STUDENT DEBT



APRIL 2018

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student	Three	Year	Loan	Default	Rate

16.3%	19.5%	19.0%	20.3%	20.6%	19.6%	18.0%	16.5%	14.9%
•						•••••••	••••••	•••••
2012-2013 (Cohort Year 2009)	2013-2014 (Cohort Year 2010)	2014-2015 (Cohort Year 2011)	2015-16 (Cohort Year 2012)	2016-17 (Cohort Year 2013)	2017-18 (Cohort Year 2014)	2018-19 (Cohort Year 2015)	2019-20 (Cohort Year 2016)	2020-21 (Cohort Year 2017)

Average Loans Awarded and Received by Students, by Independent/Dependent Status



Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



Monthly Highlights

- The Homeless Prevention and Housing Consortium grant is in its final stages of approval. Workforce Education staff attended two meetings to discuss program eligibility requirements and the intake process.
- In winter quarter, the Foundation and Student Affairs implemented a need-based grant program for students experiencing financial difficulties paying their winter quarter tuition. The students were identified utilizing criteria consistent with our Guided Pathways initiative: certificate or degree seeking, Washington resident or address, low income as defined by Pell Grant eligibility, self-reported income less than 150% of the Federal Poverty Level, first quarter students or students who have 2.0 GPA or better, and enrolled for at least nine or more credit hours. Three students were awarded assistance in excess of \$3,200. This process is being reviewed and modified to support additional student financial assistance in spring quarter.