STUDENT DEBT



JANUARY 2018

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student Three Year Loan Default Rate

16.3%	19.5%	19.0%	20.3%	20.6%	19.6%	18.0%	16.5%	14.9%
2012-2013	2013-2014	2014-2015	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
(Cohort Year								
2009)	2010)	2011)	2012)	2013)	2014)	2015)	2016)	2017)

Average Loans Awarded and Received by Students, by Independent/Dependent Status



*Includes Educational Expenses and Cost of Living (Not Living with Parents)

Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



Monthly Highlights

- The college has improved student access to public benefits services through enhanced partnership with DSHS. Case managers visit Clark College on a weekly basis to assist any student interested in learning more about these resources.
- The Financial Literacy Coach conducted individual and group Financial Wellness sessions, introducing students to personal budgeting, banking and credit basics, financial goal setting, and assisting students in the development of action plans. Financial literacy outreach includes presentations to all College 101 sections.
- Since Fall 2015 every student in the Automotive programs have applied and received funding from Clark Foundation Scholarships, typically \$1,500-\$3,000. This academic year students in the department have received a total of \$29,000.