STUDENT DEBT



Percent of Pell-Eligible Students Receiving

NOVEMBER 2017

- 26%

Spring

2017

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

16.3%		Student Three Year Loan Default Rate					÷ 1	
	19.5%	19.0%	20.3%	20.6%	19.6%	18.0%	16.5%	14.9%
2012-2013 (Cohort Year	2013-2014 (Cohort Year	2014-2015 (Cohort Year	2015-16 (Cohort Year	2016-17 (Cohort Year	2017-18 (Cohort Year	2018-19 (Cohort Year	2019-20 (Cohort Year	2020-21 (Cohort Year
2009)	2010)	2011)	2012)	2013)	2014)	2015)	2016)	2017)

Average Loans Awarded and Received by Students, by Independent/Dependent Status



Monthly Highlights

- The Financial Literacy Coach, conducted eight (8) one-on-one coaching sessions during October and presented three (3) sessions of "Financial Literacy and Paying for College" for College Goal Washington on October 21 to approximately 40 students.
- The Financial Literacy Coach developed and presented three (3) "Financial Wellness Advocacy" trainings for staff on October 16, 24, and 26 (13 attendees).
- In October, the Financial Aid Office Loan Committee made calls to approximately 90 students and emailed 592 students who are delinquent in student loan payments. In addition, the committee made calls to 15 students who had not completed their Exit Counseling requirement.
- In October, the Financial Aid Office sent a personalized "Debt E-mail" to approximately 865 students. The purpose of the e-mail is to provide students an idea of how much they have borrowed in Direct Loans thus far.
- The Financial Aid Office hosted the College Goal Event on October 21 where we assisted students in completing their FAFSA/WASFA application, admission application, and presented on these topics: Paying for College/Financial Wellness, Getting to College and Succeeding, Resources for Dreamers, and Scholarships. More than 150 students and their family attended the event.