STUDENT DEBT



OCTOBER 2017

26%

Spring

2017

22%

Winter

2017

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student Three Year Loan Default Rate

Percent of Pell-Eligible Students Receiving

Student Loans (Excluding Parent PLUS Loans)

16.3%			Stadent Inice Ical Loan Schant Rate					ti ()	
	19.5%	19.0%	20.3%	20.5%	19.1%	17.6%	16.2%	14.7%	
2012-2013 (Cohort Year 2009)	2013-2014 (Cohort Year 2010)	2014-2015 (Cohort Year 2011)	2015-16 (Cohort Year 2012)	2016-17 (Cohort Year 2013)	2017-18 (Cohort Year 2014)	2018-19 (Cohort Year 2015)	2019-20 (Cohort Year 2016)	2020-21 (Cohort Year 2017)	

Average Loans Awarded and Received by Students, by Independent/Dependent Status



Monthly Highlights

- Clark's FY2014 Official Three-Year Cohort Default Rate (CDR) is at 19.6%. This is an approximate decrease of 1% from last year's CDR.
- The Loan Committee made calls to approximately 41 students and sent 581 emails to students who were delinquent on their student loans. The purpose of the calls and emails are to educate students about the implication of their delinquency to their credit and to provide them with resources to help them get back on track.
- Athletics has awarded over \$43,000 in athletic-scholarships to student-athletes in fall quarter.
- The Veterans Resource Center hosted a new student orientation on September 22 to approximately 15 student veterans. Rebecca Kleiva, Worker Retraining Program Specialist, presented Workforce Education Services program information and as a result, three students enrolled in Workforce Education Services programs
- In Summer and Fall Quarter 2017, the Bookstore's rental program enabled students to save \$104,600 on the costs of textbooks and calculators when compared to purchasing new items.