STUDENT DEBT



SEPTEMBER 2017

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student Three Year Loan Default Rate

Percent of Pell-Eligible Students Receiving

16.3%								
	19.5%	19.0%	20.3%	20.5%	19.1%	17.6%	16.2%	14.7%
2012-2013	2013-2014	2014-2015	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
(Cohort Year 2009)	(Cohort Year 2010)	(Cohort Year 2011)	(Cohort Year 2012)	(Cohort Year 2013)	(Cohort Year 2014)	(Cohort Year 2015)	(Cohort Year 2016)	(Cohort Year 2017)

Average Loans Awarded and Received by Students, by Independent/Dependent Status



Monthly Highlights

- A series of financial literacy workshops and individual coaching took place over the summer. These included the following: The Basics of Financial Wellness; How to Pay for Colleg, Finance Your Dreams and Conquer Credit Workshop; and eight one-on-one coaching appointments during summer quarter.
- Approximately 350 Running Start students and as many parents attended the Bookstore Open House for Running Start students.
- Financial Aid participated in the Teaching & Learning Days by providing sessions entitled "Being a Financial Literacy Advocate for Students", "Financial Aid 101", and "Work-Study Programs".
- The Financial Aid Loan Committee hosted a "How to Manage Your Loans After Clark" presentation to 10 students, made calls to 110 students, and sent e-mails to 540 students who are delinquent on their student loans.
- Financial Aid (Scholarships) received \$87,500 in scholarship funds from the KMR Group Foundation to distribute to 25 students.