# STUDENT DEBT



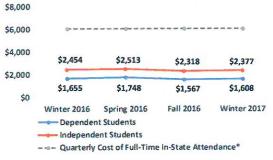
**JUNE 2017** 

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

### Student Three Year Loan Default Rate

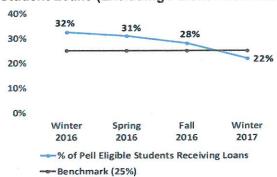


## Average Loans Awarded and Received by Students, by Independent/Dependent Status



#### \*Includes Educational Expenses and Cost of Living (Not Living with Parents)

# Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



### **Monthly Highlights**

- Conducted weekly information sessions at WorkSource to promote availability of workforce specific funding options for students wanting to retrain or pursue new career opportunities.
- A comprehensive program was implemented to support student financial literacy and to address student loan default rates through Financial Aid:
- Implemented a student loan default management prevention plan;
- Presented a forum on student loan default management;
- Conducted financial literacy sessions entitled Managing Your Student Loans; and
- Initiated outreach to more than 1,500 students who are in loan delinquent status; emailed more than 8,000 students about their loan repayment plans; e-mailed more than 8,000 students with details on their current debt; and e-mailed more than 2,000 students who need to complete their Exit Counseling requirement.