

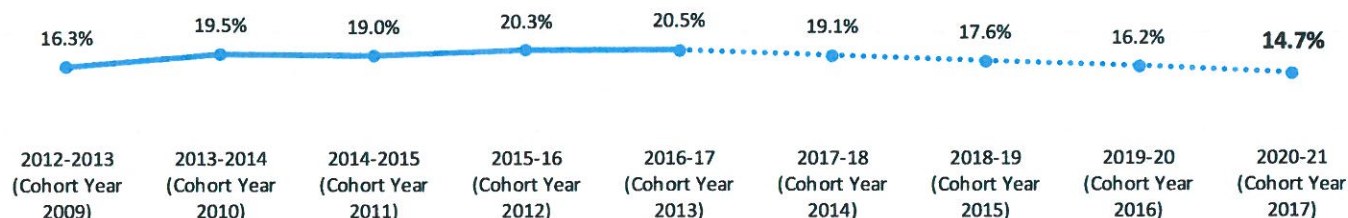
# STUDENT DEBT



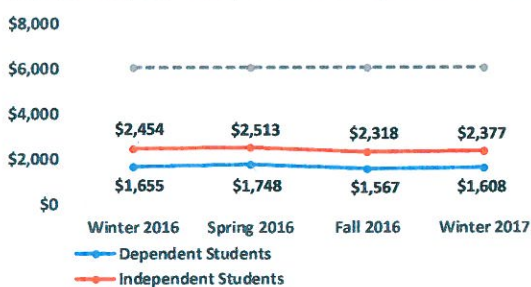
May 2017

*Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.*

**Student Three Year Loan Default Rate**

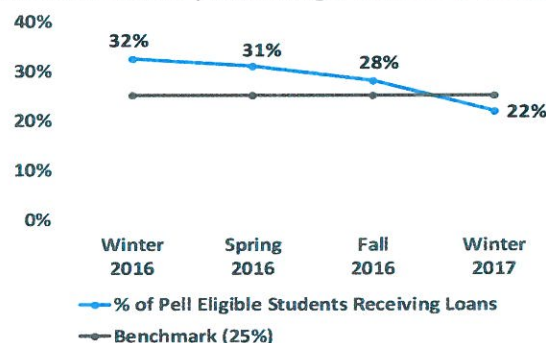


**Average Loans Awarded and Received by Students, by Independent/Dependent Status**



\*Includes Educational Expenses and Cost of Living (Not Living with Parents)

**Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)**



## Monthly Highlights

- ◇ The Financial Aid Office called approximately 117 students and e-mailed 1,017 students who are delinquent in student loan payments, and called 25 students who had not completed their Exit Counseling requirement. The Office has appealed 15 student records who we believed to be incorrectly included in our Cohort Default Rate (CDR) for the 2014 Draft CDR. Currently our 2014 Draft CDR is at 19.8% which is a slight decrease from our 2013 Final CDR of 20.5%.
- ◇ The Financial Literacy Coach spoke with 277 Transitional Studies students at the Spring Student Success Fair on April 25. A new workshop was created for Career Days, the Financing Life Game, to support awareness of career options and associated salaries based on career decisions.
- ◇ Since the new placement test (ALEKS PPL) was implemented in November, 504 students have taken the test. Of these students, 71 chose to use the Learning Module to brush up on their math skills and retake the test. Of these 71 students, 44 placed one to three classes higher than their initial placement, saving students a total of \$31,477 in tuition and an average of 1.3 quarters of time per student.
- ◇ Through the Bookstore's rental program, students saved \$112,000 in Spring Quarter by renting textbooks rather than purchasing new.