

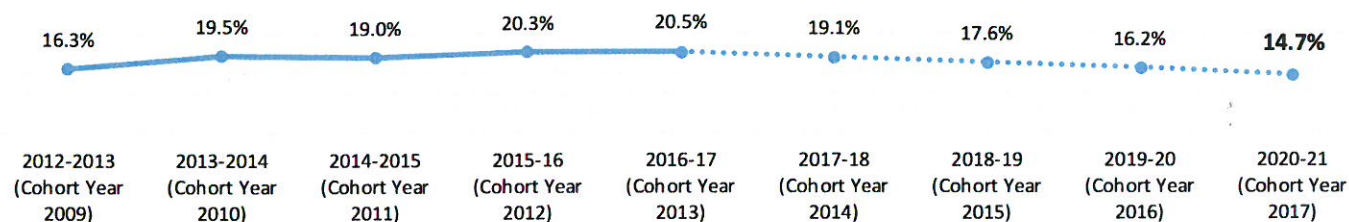
STUDENT DEBT



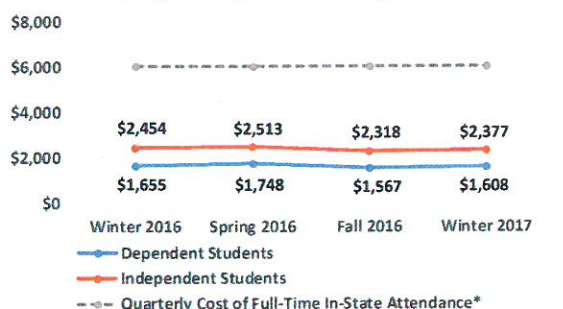
APRIL 2017

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student Three Year Loan Default Rate

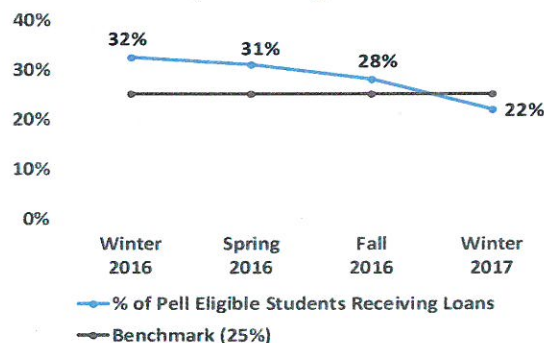


Average Loans Awarded and Received by Students, by Independent/Dependent Status



*Includes Educational Expenses and Cost of Living (Not Living with Parents)

Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



Monthly Highlights

- ◇ The Loan Committee made calls to approximately 150 students in March who are delinquent in student loan payments and emailed approximately 1,265 students. In addition, the committee emailed 800 students with details on their current debt and they continue to reach out to students who needed to complete their Exit Counseling requirement.
- ◇ On March 7 and 8, a financial literacy session entitled "Managing Your Student Loans after Clark" was presented.
- ◇ The Financial Literacy Coach hosted AARP Free Tax Prep Workshops on campus who assisted 24 students in getting their taxes properly filed, in addition to the 47 one on one coaching sessions he conducted from March 1 to April 5.
- ◇ The Veterans Resource Center started a free loan book program in spring 2015 with 50 books. The program has grown to a current inventory of 1025 books; currently 210 students have signed books out of the program. They have expanded to now serve international students as well as non-veterans. Non-veterans can utilize the program after all veterans and international students have received their books. This program has saved students a significant amount of money.