

STUDENT DEBT

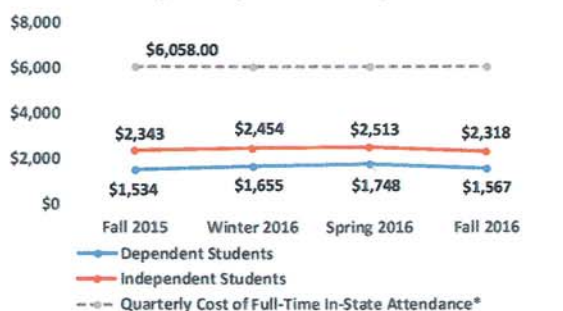
FEBRUARY 2017

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

Student Three Year Loan Default Rate

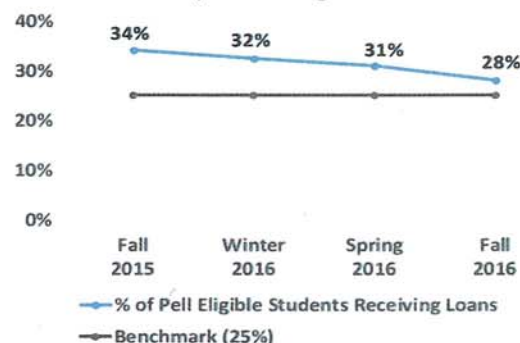


Average Loans Awarded and Received by Students, by Independent/Dependent Status



*Includes Educational Expenses and Cost of Living (Not Living with Parents)

Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



Monthly Highlights

- Through the Bookstore's rental program, students saved \$117,900 on costs for books and calculators when compared to purchasing new material.
- The Financial Aid Office made calls to more than 200 students who are delinquent and are near default on their loan payments that would directly impact our default rate. The staff spoke to 13 students, left messages for 102 students, and found 87 incorrect phone numbers. The FA office also emailed the approximately 1,213 students who were in delinquent status of their loans. The purpose of the calls and emails are to educate students about the implication of their delinquency to their credit report and to provide them with resources to help them get back on track. FA staff also called 104 students who needed to complete their Exit Counseling requirement. Of these, we spoke to 17 students, left messages for 61 students, and found 26 incorrect phone numbers.
- The Financial Literacy Coach has conducted 18 one-on-one student appointments and presented a student success workshop entitled Financing your Dreams on January 31. He also met with approximately 160 students at the Transitional Studies Student Success Fair on January 24 and participated in the Winter Involvement Fair on January 19.