

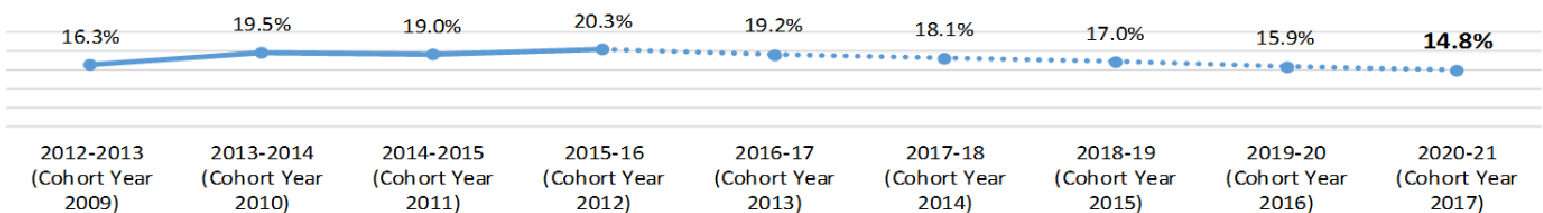
# STUDENT DEBT



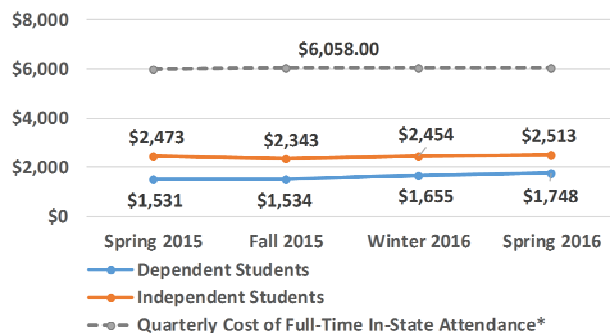
OCTOBER 2016

*Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.*

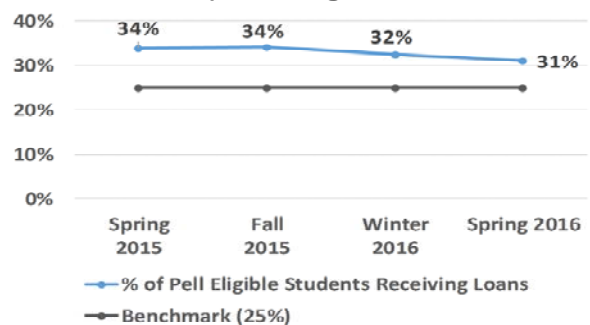
**Student Three Year Loan Default Rate**



**Average Loans Awarded and Received by Students, by Independent/Dependent Status**



**Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)**



## Monthly Highlights

- ◇ The Bookstore's rental program continues to provide savings to students. In Fall 2016, students saved \$133,061 through renting books rather than purchasing new. In addition, 800 more units were rented in Fall 2016 compared to Fall 2015.
- ◇ In the month of September, the Department of Education released the 2013 Final Cohort Default Rate (CDR). Clark's 2013 CDR is 20.6% a slight increase of .3 percent from the 2012 CDR. Of the four Portland Metro community colleges, Clark had the lowest increase.
- ◇ For Fall 2016, Clark College has disbursed \$4,540,488.65 to 3,139 financial aid students. These are all degree seeking students.
- ◇ Eighty-nine graphing calculators were donated to the library from the Mathematics department. By Day 3 of the quarter, all were on quarter-long loan. This program will save students a combined total of \$3,115.