STUDENT DEBT



OCTOBER 2016

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

16.3%	19.5%		19.0%	20.3%	19.2%	• • • • • •	18.1%	17.0%	15	.9%	14.8%	
2012-2013 (Coh ort Year 2009)	2013-2014 (Cohort Year 2010)		2014-2015 2015-16 (Coh ort Year (Cohort Year 2011) 2012)		2016-17 ar (Cohort Ye 2013)		201 7- 18 (Cohort Year 2014)	2018-19 (Cohort Year 2015)	(Coh a	.9-20 ort Year (016)	2020-21 Cohort Year 2017)	
		verage Loans Awarded and Received by udents, by Independent/Dependent Status \$6,058.00						II-Eligible St (Excluding F 34%		-		
	\$4,000 \$2,000	\$2,473	\$2,343	\$2,454	\$2,513	20% 10% 0%						
	\$0		ent Students Ident Students	\$1,655 Winter 2016 ne In-State Atten	\$1,748 Spring 2016 dance*		Spring 2015 → % of Pell → Benchma	2015 Eligible Student	Winter 2016 s Receiving	Spring 2016 g Loans		

Student Three Year Loan Default Rate

Monthly Highlights

- The Bookstore's rental program continues to provide savings to students. In Fall 2016, students saved \$133,061 through renting books rather than purchasing new. In addition, 800 more units were rented in Fall 2016 compared to Fall 2015.
- In the month of September, the Department of Education released the 2013 Final Cohort Default Rate (CDR). Clark's 2013 CDR is 20.6% a slight increase of .3 percent from the 2012 CDR. Of the four Portland Metro community colleges, Clark had the lowest increase.
- For Fall 2016, Clark College has disbursed \$4,540,488.65 to 3,139 financial aid students. These are all degree seeking students.
- Eighty-nine graphing calculators were donated to the library from the Mathematics department.
 By Day 3 of the quarter, all were on quarter-long loan. This program will save students a combined total of \$3,115.