

Clark College

Board of Trustees Regular Meeting Packet

Wednesday, October 15, 2025, at 5:00 p.m.

Location: Gaiser Hall, Room 213

Virtual Option:

[Zoom Link](#)

Meeting ID: 835 5861 8811

Passcode: 432808

Dial in: (253) 215-8782

Board of Trustees Regular Meeting Packet, October 15, 2025, at 5:00 pm

- I. Call to Order/Agenda Review – Chair Scarbrough
- II. Public Comment – Chair Scarbrough
Public comment will be limited to two minutes per speaker. Speakers must sign up by 4:55 PM on the day of the Board meeting. [Signup Link](#)
- III. Action Items/Consent Agenda – Chair Scarbrough
 - a. September 24, 2025 - Work Session Minutes
 - b. September 24, 2025 - Regular Meeting Minutes
- IV. Constituent Reports
 - a. Associated Students of Clark College (ASCC)
Presented by Alijah Machida, ASCC President
 - b. Washington Public Employees Association (WPEA)
Written report not submitted.
 - c. Clark College Association of Higher Education (CCAHE)
Written report not submitted.
- V. Entry Services
Presented by Vanessa Watkins, Director of Entry Services
- VI. Reports from Board Members – Chair Scarbrough
- VII. President’s Report – Dr. Karin Edwards
- VIII. Next Meeting
The next Board of Trustees work session and regular meeting are scheduled for Wednesday, November 12, starting at 2:30 pm.
- IX. Adjournment – Chair Scarbrough

Clark College

Board of Trustees Work Session Minutes

Wednesday, September 24, at 3:30 pm

PUB 258-C and Zoom

In Attendance

Denise Gideon, Chair

Marilee Scarbrough, Vice Chair

Cristhian Canseco Juarez, Trustee

Suzanne Donaldson, Trustee

Jeanne Bennett, Trustee

Administrators

Dr. Karin Edwards, President

Dr. Terry Brown, Vice President of Instruction

Sudha Frederick, Vice President of Information Technology

Vanessa Neal, Vice President of Diversity, Equity, and Inclusion

Dr. Darcy Rourk, Interim Vice President of Human Resources

Sabra Sand, Vice President of Operations

Dr. Mark Wahlers, Interim Vice President of Student Affairs

Other

Darci Feider, President's Office

Brandon Johnson, Information Technology

Julie Taylor, President's Office

Shelley Williams, Assistant Attorney General

Call to Order/Agenda Review

Chair Gideon called the work session to order at 3:30 p.m.

Public Comment

No public comment.

Board Policy Review – Chair Gideon

The Board reviewed policies 100.A10 Legal Status and Authority of the Board, 100.A20 Official Name of District, 100.A30 Official College Title, 100.A40 Official Board Title, 100.A50 District Seal, and 100.A60 Physical Boundaries of the District. No discussion occurred.

2025 Year-End Financial Report

Sabra Sand, Vice President of Operations, gave a high-level overview of the 2024–25 fiscal year-end financial report. She noted that the college completed year-end work ahead of schedule,

exceeded revenue projections, and underspent its budget, resulting in a stronger discretionary fund balance. The report highlighted a positive overall financial position while identifying funding challenges and cost pressures that will affect the 2025–26 fiscal year.

Immigration Rights and Non-Discrimination

Vanessa Neal, Vice President of Diversity, Equity, and Inclusion, and Sabra Sand, Vice President of Operations, presented the Immigration Rights and Non-Discrimination Policy. They outlined the policy's purpose and legal background, the College's commitments, and expectations for employees. The presentation addressed immigration enforcement on campus, employee responsibilities, and protections for student information and privacy.

Adjournment

Chair Gideon adjourned the work session at 4:43 p.m.

Clark College

Board of Trustees Regular Meeting Minutes

Wednesday, September 24, 2025

GHL 213 and Zoom

In Attendance

Denise Gideon, Chair

Marilee Scarbrough, Vice Chair

Jeanne Bennett, Trustee

Cristhian Canseco Juarez, Trustee

Suzanne Donaldson, Trustee

Administrators

Dr. Karin Edwards, President

Dr. Terry Brown, Vice President of Instruction

Sudha Frederick, Vice President of Information Technology

Vanessa Neal, Vice President of Diversity, Equity, and Inclusion

Dr. Darcy Rourk, Interim Vice President of Human Resources

Sabra Sand, Vice President of Operations

Dr. Mark Wahlers, Interim Vice President of Student Affairs

Other

Darci Feider, President's Office

Brandon Johnson, IT

Julie Taylor, President's Office

Shelley Williams, Assistant Attorney General

Call to Order/Agenda Review

Chair Gideon called the regular Board of Trustees meeting to order at 5:01 p.m.

Public Comment

Bellamy Holt

Robert Weston

Action Items/Consent Agenda

- i. June 11, 2025 - Work Session Meeting Minutes
- ii. June 11, 2025 - Regular Meeting Minutes
- iii. July 23, 2025 - Retreat Meeting Minutes
- iv. 2024-25 Board of Trustees Meeting Schedule
- v. Board of Trustees Goals

MOTION: Trustee Bennett moved to approve the Consent Agenda. Trustee Canseco Juarez seconded the motion. During the discussion, it was noted that the board meeting schedule listed the incorrect academic year and would be updated. The motion carried.

Tenure Vote – Chair Gideon

Motion: Chair Gideon moved that the Board of Trustees, after having given reasonable consideration to the recommendations of the Tenure Review Committee, grant tenure to Kevin Edwards. Trustee Bennett seconded the motion. The motion carries.

Motion: Chair Gideon moved that the Board of Trustees, after having given reasonable consideration to the recommendations of the Tenure Review Committee, grant tenure to Tina Jenkins. Vice Chair Scarbrough seconded the motion. The motion carries.

Board of Trustees Officer and Committees – Chair Gideon

FY 2025-26 Board of Trustees Officers and Committees

- a. Board of Trustees Officers
 - i. Chair – Marilee Scarbrough
 - ii. Vice Chair – Suzanne Donaldson
- b. Clark College Foundation Committee Board
 - i. Marilee Scarbrough
- c. Clark College Foundation Executive Committee
 - i. Marilee Scarbrough
- d. Legislative Committee
 - i. Jeanne Bennett
 - ii. Denise Gideon
- e. Trustee Recruitment
 - i. Jeanne Bennet
 - ii. Denise Gideon
- f. Social Equity Advisory Council
 - i. Sunset
- g. Board Budget Commitment
 - i. Cristhian Canseco Juarez
 - ii. Suzanne Donaldson

Washington Association of College Trustees (ACT)

- h. Equity Committee
 - i. Cristhian Canseco Juarez
 - ii. Denise Gideon (alternate)
- i. Legislative Action Committee
 - i. Jeanne Bennett
- j. Bylaws Committee (National)
 - i. Denise Gideon
- k. Education Committee
 - i. Marilee Scarbrough
- l. Association of Community College Trustees (ACCT)
Washington State Regional Coordinator
 - i. Marilee Scarbrough

Motion: Trustee Canseco Juarez moved to approve the 2025-26 Officer and Committee assignments. Trustee Donaldson seconded the motion. The motion carried.

Constituent Reports

Associated Students of Clark College (ASCC)

Alijah Machida, ASCC President, presented the annual priorities: collaborating with student leaders to promote involvement, proposing an open forum with the Executive Cabinet, partnering with the Office of Diversity, Equity & Inclusion to advocate for systemically non-dominant students, and enhancing opportunities for student voice. He also reported on a project producing instructional videos to support student club development and highlighted continued advocacy for student services, regional collaboration, and civic engagement.

Washington Public Employees Association (WPEA)

Jenny Shadley, WPEA Representative, reported that the Higher Education contract was ratified by members and awaits legislative approval. Patricia (Trish) Fitzsimons and Manda Levie were recognized as this year's Exceptional Classified Staff award recipients.

Clark College Association of Higher Education (CCAHE)

Suzanne Southerland, CCAHE President, expressed appreciation to staff and faculty for their work during Orientation Week and the start of fall quarter. She reported that a mediator has been assigned to faculty bargaining, sought clarification regarding accreditation visit materials, announced changes in union senate leadership, congratulated Tina Jenkins and Kevin Edwards on earning tenure, and recognized the faculty excellence award winners.

Stem Summer Camp

Engineering professors Tina Barsotti and Carol Hsu, Chef Melanie Hendry, and MESA Student Representative Alijah Machida reported on the "STEMlicious" summer camp for high school students. The camp combined STEM and culinary activities that engaged systemically non-dominant students, and it was supported by volunteers, MESA ambassadors, and community partners.

Reports from the Board Members

Vice Chair Donaldson

Vice Chair Donaldson noted attendance at graduation, the Board retreat, and the Trustee Affinity Group meeting. She also attended the summer Arts and Music Festival and the Medical Assisting Pinning Ceremony.

Trustee Gideon

Trustee Gideon highlighted involvement in the Board retreat, Opening Day session, and a planning meeting with Chair Scarbrough and Dr. Edwards.

Trustee Bennett

Trustee Bennett reported on participation in the Board retreat and Opening Day session, and congratulated new ASCC leaders, newly tenured faculty Kevin Edwards and Tina Jenkins, and Chair Scarbrough on her appointment as Washington State Regional Coordinator for the Association of Community College Trustees. She noted her assignments on Trustee Recruitment and the Legislative Action Committee, highlighting the importance of trustee engagement with legislators and elected officials on behalf of Clark College.

Trustee Canseco Juarez

Trustee Canseco Juarez noted participation in the Board retreat and Opening Day, acknowledged newly tenured faculty and Board leadership, and announced his reappointment by Governor Bob Ferguson to a second five-year term. He recognized the leadership of Dr. Edwards and her team over the past five years and committed to continuing to elevate students, faculty, and the community in Board decision-making. He also highlighted the Give More 24 campaign.

Chair Scarbrough

Chair Scarbrough noted Dr. Tia McNair's Opening Day presentation, commented on her remarks on the public good of higher education, and reported attending the Clark College Foundation annual retreat as an ex officio member. She highlighted discussions on artificial intelligence and funding alignment with college priorities and reminded trustees of the upcoming Trustee Tuesday session on October 14 with Aileen Miller, Education Division Chief, Office of the Attorney General.

Report from the President

Dr. Edwards reported that fall quarter enrollment is just under 9,100 credit students, with an additional 750 enrolled in Continuing and Community Education. Classes began at Boschma Farms with 8 credit and 14 non-credit courses. She noted the Weekend of Welcome event drew approximately 600 participants and that Executive Cabinet met with ASCC leaders. Preparations continue for the seven-year accreditation visit scheduled for October 20–22. She highlighted recent recognition, including the HEED Award from Insight into Diversity and being named one of Clark County's Best by The Columbian. She referenced ongoing discussions among presidents regarding the potential federal government shutdown and implications for grants. She congratulated newly tenured faculty Kevin Edwards and Tina Jenkins. She expressed appreciation to outgoing Chair Gideon for her leadership and to incoming Chair Scarbrough for her election as Board Chair and Regional Coordinator for ACCT.

Next Meeting

The next Board of Trustees work session and regular meeting are scheduled for Wednesday, October 15, starting at 3:30 pm.

Adjournment

Chair Scarbrough adjourned the regular meeting at 6:12 p.m.



Clark College ASCC Board of Trustees Report Month 2025

Presented by: ASCC President Alijah Machida

Student Involvement & Campus Climate

The ASCC Student Government remains deeply committed to fostering a campus culture where every student feels engaged, supported, and valued. We recognize that inclusive environments contribute directly to student success and well-being. ASCC will continue to support existing initiatives while innovating new opportunities for students to connect, participate, and feel a sense of belonging.

Activities to support this priority:

- Welcome Week, September 22-23
 - ASCC Student Government hosted Welcome Week tables September 22 – 23 to help students find their way and answer questions. General student resources and snacks were provided to students.
- Student Involvement Fair, September 30 from 11:00 a.m. – 1:00 p.m. in Gaiser Student Center
 - Over 300 attendees
 - 192 students completed a passport by visiting 8 different tables
 - Ice cream treats, air brush tattoos, and photobooth
- Social Media, September 7 – October 6
 - +63.5K Views
 - 522 Interactions
 - 348 New Followers
- Chartered Clubs
 - ACES: Chartered on October 3, 2025. A community of counseling and care education students focused on connection, contribution, and career preparation.
 - Clark College Dungeons & Dragons Club: Chartered on October 7, 2025. Hosts on-campus Dungeons & Dragons campaigns and other tabletop games.
 - Neurodiversity and Policy Club: Chartered on October 2, 2025. Advocates for neurodivergent students through community, activism, and education; formerly known as the ADHD Club.

- Pacific Islander Student Union: Chartered on October 7, 2025. Builds a supportive community celebrating Pacific Island heritage, culture, and history, open to all students.

Student Resource Access

The ASCC Student Government is dedicated to ensuring that all Clark College students have equitable access to the resources they need to succeed academically, professionally, and personally. Through strategic advocacy and outreach, ASCC will work to enhance the visibility, accessibility, and effectiveness of student support services across campus.

Activities to support this priority:

- Penguin Pantry
 - Total Pounds: 12,942
 - Unduplicated students: 355
 - Total Household members: 1378
 - New students: 86
 - Individual visits: 509
- Tutoring Services
 - The ASCC Student Government Budget Committee on October 3, 2025, approved \$1,175 for Tutoring Services' Snack and Study pre-finals events and their Planning for Success Student Workshop.

Clark College State-Wide Initiatives

The ASCC Student Government understands the significance of partnering with groups such as College Administration, Board of Trustees and state-wide groups to develop outreach and advocate for funding in the interests of Clark College students at the state level. Additionally, the ASCC Student Government recognizes the benefits of partnering with nearby colleges to increase community involvement and student engagement.

Activities to support this priority:

- National Voter Education Week, October 6-10, 2025
 - ASCC Student Government hosted voter registration tables and informative posts on social media throughout the week to encourage students to vote.



ENTRY SERVICES AT CLARK COLLEGE

Vanessa Watkins | Director of Entry Services

ENTRY SERVICES FUNCTIONS

- Recruitment/Outreach
 - Gates Horizons Grant
 - Recruitment Events
- On-boarding
- Orientation
- One-Stop
- Campus Visits
- Student Ambassadors

Note: All numbers referenced are for the 2024-25 Academic Year

RECRUITMENT & OUTREACH

EVENTS INCLUDE:

- High School Visits
 - monthly office hours, tabling, college fairs, information nights, admissions application workshops, financial aid workshops, etc.
- Community Events
 - Vancouver Farmers Market, Ridgefield Big Paddle, 4 Days of Aloha, Vancouver Pride, etc.

2024-2025: 192 recruitment and outreach events which garnered 2000+ prospective student contacts



RECRUITMENT & OUTREACH

(GATES HORIZONS GRANT)

- 3 year grant from the Gates Foundation, to increase readiness for post-secondary options for students from 13 identified rural school districts
- Partnering with ESD 112, Lower Columbia College & WSU-Vancouver.
- Rural Transitions Navigator:
 - Recruits and on-boards students from the identified rural school districts
 - Retains current students from school identified rural school districts

No 2024-2025 numbers, as first year in the grant, establishing the program and still gathering data.

RECRUITMENT & OUTREACH

(RECRUITMENT EVENTS)

- Running Start Information Nights
 - 5 virtual sessions for a total of 1,358 attendees
- Discovering College Confidence: A College and Career Workshop for BIPOC students
 - Total Attendees: 155
- CTE (Career & Technical Education) Showcase
 - Total Attendees: 348

**All events marketed towards high school students*

**Thank you to the many offices and departments we partner with to make these events go smoothly*

ON-BOARDING

Walk through the onboarding process, including:

- Apply to Clark, Applying for Financial Aid, Orientation, placement, 1st term advising, referrals to other support services.
- 1:1 student appointments in person or virtual

2024-2025: 912 1:1 on-boarding appointments

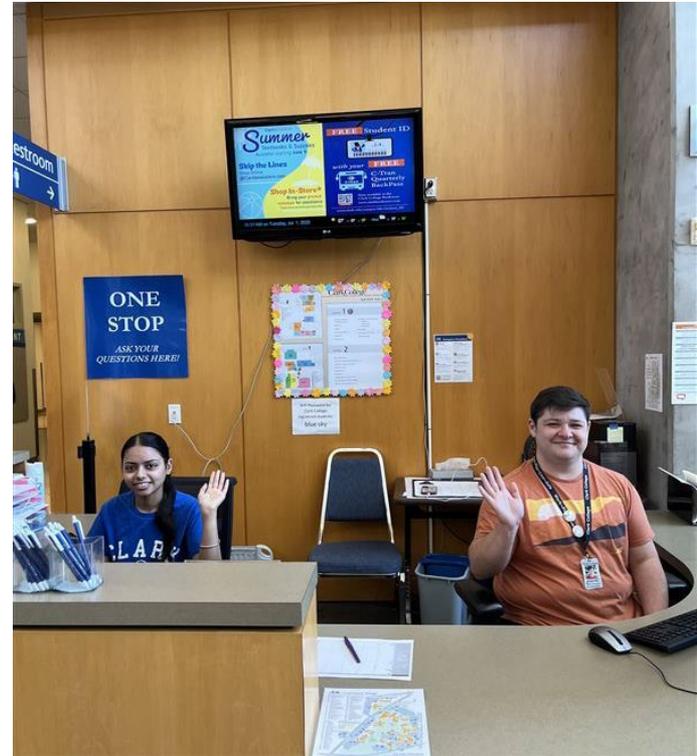
ORIENTATION



- Virtual Orientation
- Allows students to complete on their own time
- Become familiar with Canvas, which they will use as a student
- Walks through: setting up their students accounts, placement, paying for college, 1st term advising and student supports.
- Students are not able to register for classes until they have completed orientation
- 2024-25: 8,347 students completed orientation (*may be duplicates)

ONE-STOP

- The first place students and visitors can go in Gaiser Hall to receive assistance!
- One Stop is able to assist many prospective & current students at the location without having to make a referral.
- Make referrals to other offices as needed.
- 2024-25: 6,469 people assisted (*may be duplicates)



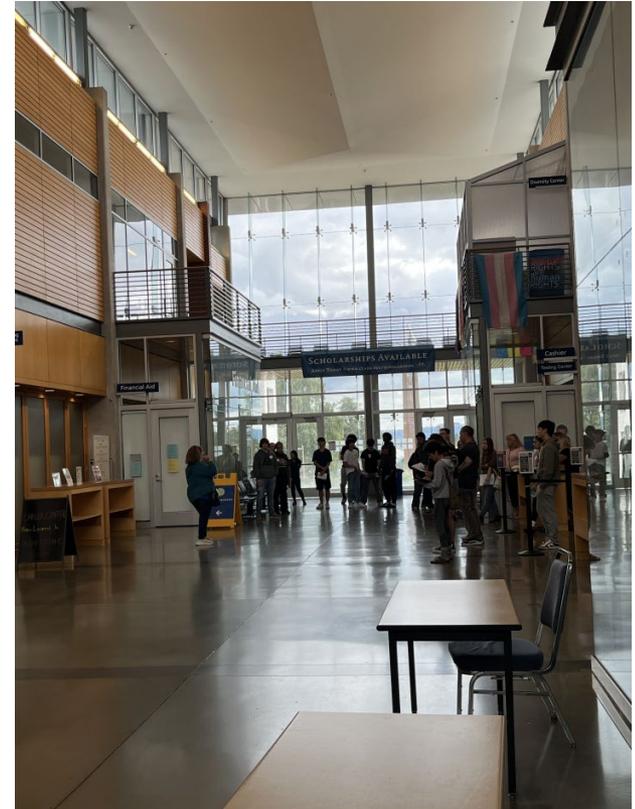
CAMPUS VISITS

Campus Tours:

- Led by Student Ambassadors
- 203 tours with 555 people attending

Group Visits:

- Catered to the unique needs and requests of the group visiting, often includes: admissions presentation, DAC information, Financial Aid Information, visits to Culinary & other academic departments.
- 33 group visits, ranging from 5 to 150. For a total of 1,258 people attending.



STUDENT AMBASSADORS

- Student Leaders who assist with a variety of the functions within Entry Services
 - Assist at One-Stop, our virtual Zoom Room, assist with Student Recruitment, work recruitment events, respond to prospective student inquiries, etc.
- Also assist with wide variety of events organized by campus partners.



THE TEAM, QUESTIONS & THANK YOU!

Meet the Team!

- Recruitment/Outreach/High School Visits | *Amanda & Gaby*
- Rural Transition Navigator (Gates Horizons Grant) | *Johnny*
- On-Boarding | *Amanda, Amy, Gaby, Kim & Johnny*
- Orientation | *Amy & Vanessa*
- One-Stop | *Bellamy & Maddy*
- Campus Visits | *Amy & Maddy*
- Student Ambassadors | *Amy*



Amanda Do
(she/ her)
Admissions
Recruiter



Amy Tam
(she/ her)
Entry Services
Manager



Bellamy Holt
(he/ him/ his)
One-Stop
/ Security Program
Coordinator



Gaby Posteuca
(she/ her)
Admissions
Recruiter



Johnny Arredondo
(he/ him/ his)
Rural Transition
Navigator



Kim Brewer
(she/ her)
Enrollment
Navigator



Maddy Gilchrist
(she/ her)
One-Stop/Entry
Services Program
Coordinator



Vanessa Watkins
(she/ her)
Director of
Entry Services





Clark College Foundation Report

Presented to the Board of Trustees // October 2025

Welcome to Fall 2025! While the long days of summer have faded, the Clark College Foundation team has kept the momentum strong. For us, the work doesn't end at graduation, it begins there. Each new graduate sparks a network of opportunity, philanthropy, and community engagement that fuels the Penguin Nation year-round.

Alumni & Community Relations

Our alumni engagement efforts continue to expand as we strengthen ties between Clark graduates, local industries, and community partners. Through the leadership of **Nick Poindexter** and the Foundation's External Relations team, and in close collaboration with Student Affairs and Instruction partners, we're building a vibrant ecosystem where alumni act as mentors, employers, and advocates. These relationships are more than goodwill; they're community engagement in action; investments in Clark's programs, people, and purpose.

Data consistently show that strong post-graduation connections and local engagement translate into higher long-term philanthropic participation, a win for students, the College, and the broader SW Washington community alike.

Arts@Clark: Creativity and Connection

Following Fall's 2023 CCF's communication audit and community survey, which revealed that 62% of Clark County residents want to engage with Clark through the arts, we launched **Arts@Clark** in partnership with the College's Instructional leadership. Now in its first season, the initiative is exceeding expectations building visibility, belonging, and engagement through shared creative experiences.

This summer's **Vancouver Arts & Music Festival**, presented with the City of Vancouver and the Vancouver Symphony, became a showcase of community engagement at its best. Clark College Foundation curated performances featuring internationally recognized artists **Pamyua** and **Tito Puente Jr.**, with Clark College students joining the stage for a once-in-a-lifetime collaboration. The event positioned Clark as a cultural cornerstone for Southwest Washington while bringing together thousands of residents, students, and alumni in celebration of education through art. We were also proud to be recognized by **PDX N8V FST** in Portland as one of only four regional organizations uplifting Indigenous artists this year, a milestone that reflects Clark's deepening role in community and cultural engagement across the region.

Innovative Fundraising & Events

From arts to athletics, creativity and innovation continues to drive philanthropy. The Foundation recently hosted **Flynn Creek Circus** for a seven-show run on campus, welcoming more than 1,500 guests and raising funds for athletic scholarships. This unique partnership made possible through close collaboration with Clark's Athletics, Facilities, and Security teams, highlighted how

pioneering engagement in our region can translate directly into philanthropy and student opportunity.

On the fundraising front, we're preparing to surpass the **\$1 million mark** in this fiscal year, with strong donor renewal and new gifts supporting student success, academic innovation, and program excellence. Faculty and staff giving remains among the most loyal in our donor base, a reflection of their trust in both the Foundation and the College.

We closed FY25 exceeding our fundraising goal, driven by the success of the **Student Success Fund** and **Innovation Fund**. These flexible funds empower the College to act strategically as state and federal resources tighten. Our impact-based approach to fundraising, rooted in responsiveness to community need, has caught national attention. Later this year, this model will be showcased, via the CASE national publication, to the higher-education philanthropy consortium as an example of effective community engagement and donor partnership.

Excellence & Accountability

Transparency and stewardship are cornerstones of public trust. Clark College Foundation is proud to have achieved **Platinum status with Candid** and **four-star recognition from Charity Navigator**. These honors are earned by fewer than 1% of nonprofits nationwide. These recognitions speak to our commitment to excellence, accountability, and strong community confidence in the Foundation's leadership and financial management.

Telling the Clark Story

You may have recently received the **Penguin Partners** magazine and our **2025 Impact Report**, both designed to elevate the stories of student achievement, philanthropy, and community engagement that define Clark. Later this month, our next **Penguin Partners Post** newsletter will reach more than 50,000 local households, sharing stories that connect our community to Clark College's mission and success. As part of our mission, we remain deeply committed to connecting Clark College with the community it serves, advocating for its role as a regional leader in education, workforce development, and opportunity.

Looking Ahead

As we move into FY26, our focus remains on projects that combine innovation with community impact:

- **The Clark Gateway Project** (formerly "Corner Lot") is advancing toward Phase III. Together with the College, we envision a mixed-use development that integrates housing, retail, and essential community services; a true hub of engagement at Fourth Plain and Fort Vancouver Way.
- **The Advanced Manufacturing Center** at Boschma Farms continues to draw industry partnerships and potential investment; an enduring example of how community engagement and philanthropy drive educational and economic opportunity for North Clark County.

Since my arrival in 2022, I've seen firsthand how the Foundation and College together exemplify linkage through generosity, partnership, and shared vision. The Foundation's purpose remains

clear: to create pathways of possibility for Clark students through collaboration, innovation, and connection.

On behalf of our Board of Directors and Foundation team, thank you for your partnership, trust, and shared belief in the mission of Clark College. Together, we are building a future that's as bold and inspired as the Penguins we serve.

Calen D. B. Ouellette, MBA
CEO, Clark College Foundation

Attachments: ***CCF Financial Dashboard as of August 31, 2025***



Financial Dashboard - August 31, 2025

Contributions/Donations Received

1973 - Present

	Year to Date	6/30/2025	6/30/2024	6/30/2023	Life to date
Unrestricted	\$ 38,570	\$ 1,371,770	\$ 646,338	\$ 434,388	
Temp. Restricted	353,818	1,617,778	1,672,093	1,198,387	
Perm. Restricted	48,810	351,391	400,138	679,338	
Total	\$ 441,198	\$ 3,340,939	\$ 2,718,569	\$ 2,312,113	\$ 120,259,531

Year to date		6/30/2025		6/30/2024		6/30/2023		1973 - Present	
Unrestricted	Temp Restricted	Life to date							

College Support Expended

Program	\$ 79,304	52,476	\$ 1,778,699	\$ 1,513,251	\$ 1,149,848	\$ 1,891,220	\$ 1,156,991	\$ 1,743,837	\$ 55,327,760
Student assistance & admin supp.	8,968	\$ 134,219	316,064	1,603,518	34,594	1,665,955	8,513	1,255,884	20,839,373
Capital projects-NC/STEM/Dent. Hyg./Oth.	-	-	-	-	-	-	-	-	15,612,791
Boschma Farms land acquisition	-	-	-	-	-	-	-	-	4,306,786
Total	\$ 88,272	\$ 186,695	\$ 2,094,763	\$ 3,116,769	\$ 1,184,442	\$ 3,557,175	\$ 1,165,504	\$ 2,999,721	\$ 96,086,710

Student financial assistance

	FY 22	FY 23	FY 24	FY 25	YTD
Number of students receiving awards	550	535	599	673	468
Clark College Students (Fall excl. Running Start)	5,983	5,537	6,643	7,006	7,236

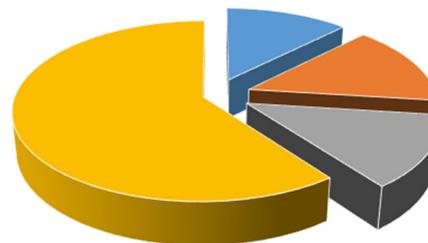
Cost of tuition (2025-2026).
12 credits for 3 qtrs. = \$4,545.

Lower division courses. WA resident. Excludes books or class fees.

Net Assets by Type

Unrestricted	\$ 15,333,775
Board Restricted	17,849,527
Temporarily Restricted	17,473,746
Permanently Restricted	76,131,591
Net Assets	\$ 126,788,639

Net Assets by Type



- Unrestricted
- Board Restricted
- Temporarily Restricted
- Permanently Restricted

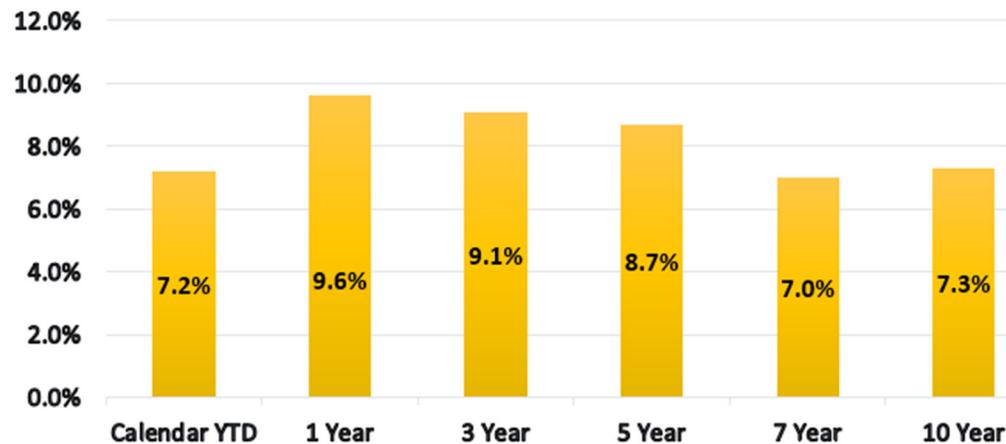
Unrestricted Net Assets	Year to date	6/30/2025	6/30/2024	6/30/2023	6/30/2022
Assets					
Cash	\$ 103,038	\$ 266,399	\$ 10,809	\$ 322,468	\$ 169,678
Investments/Assets in Trust	4,352,243	5,240,614	5,613,488	5,413,192	6,237,164
Receivables	800,665	802,415	178,411	171,564	178,201
Prepays/Deposits/Other Assets	143,479	165,987	299,348	216,314	241,305
Land/building/equipment	10,381,746	10,377,331	10,373,429	10,392,477	10,364,804
Liabilities					
A/P/Other Liabilities	(447,396)	(1,449,618)	(1,263,281)	(1,110,944)	(1,035,748)
Note Payable	-	-	-	-	-
	<u>\$ 15,333,775</u>	<u>\$ 15,403,128</u>	<u>\$ 15,212,204</u>	<u>\$ 15,405,071</u>	<u>\$ 16,155,404</u>

**Projected - Liquid
Unrestricted Net
Assets Available**

6/30/2026	391,000
6/30/2027	367,000
6/30/2028	343,000
6/30/2029	323,000
6/30/2030	304,000

*Excludes operational reserve of \$1,300,000.

Investment Pool Returns



Endowment

Distribution Details

	FY 22	FY 23	FY 24	FY 25	FY 26
College Program	\$ 1,409,123	\$ 1,644,434	\$ 1,758,440	\$ 1,563,852	\$ 1,554,432
Unrestricted	2,462,113	2,660,664	2,704,186	3,140,997	3,088,031
College Program Reserves	73,002	165,992	138,066	57,189	50,742
	<u>\$ 3,944,238</u>	<u>\$ 4,471,090</u>	<u>\$ 4,600,692</u>	<u>\$ 4,762,038</u>	<u>\$ 4,693,205</u>



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended:

		<u>August 31, 2025</u>	<u>June 30, 2025</u>	<u>August 31, 2024</u>
ASSETS				
Cash	A	\$ 103,038	\$ 266,399	\$ 172,533
Investments	B	110,872,818	107,659,651	104,628,366
Assets Held in Trust		5,512,597	5,477,007	5,922,074
Receivables	C	1,617,338	2,000,629	1,299,062
Other Assets		143,479	165,987	287,277
Fixed Assets		10,381,746	10,377,331	10,385,010
TOTAL ASSETS		<u>\$ 128,631,015</u>	<u>\$ 125,947,003</u>	<u>\$ 122,694,322</u>
LIABILITIES & FUND BALANCES				
LIABILITIES				
Current Liabilities	A	\$ 390,436	\$ 1,497,673	\$ 352,137
Liabilities-Assets Held in Trust		1,451,941	1,465,653	1,649,532
TOTAL LIABILITIES		<u>\$ 1,842,377</u>	<u>\$ 2,963,327</u>	<u>\$ 2,001,668</u>
NET ASSETS				
Unrestricted Fund Balance	D	\$ 33,183,302	\$ 32,759,851	\$ 32,737,757
Temporarily Restricted Fund Balance	D	17,473,746	16,869,454	15,838,951
Permanently Restricted Fund Balance	D	76,131,591	73,354,371	72,115,946
NET ASSETS		<u>\$ 126,788,639</u>	<u>\$ 122,983,676</u>	<u>\$ 120,692,653</u>
TOTAL LIAB & FUND BALANCES		<u><u>\$ 128,631,015</u></u>	<u><u>\$ 125,947,003</u></u>	<u><u>\$ 122,694,322</u></u>



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended: August 31, 2025

Explanation of Variances

- A Changes reflect the timing of cash receipts and disbursements. Variations occur as donations are received, invoices are processed, and checks are issued, resulting in differing month-end balances of Cash and Current Liabilities.
- B The investment balance reflects inflows (donations), outflows (college support and foundation expenses), and cumulative realized and unrealized gains/losses. The investment pool recorded a 9.6% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.
- C Change in Receivables a result of new pledges and known estate gifts. From August 2024 through June 2025, new receivables were recorded from Murdock Trust (\$350,000) and a donor's estate (\$734,000). During that period a pledge payment of \$500,000 was received from McClaskey Foundation for the culinary remodel. From June 2025 through August 2025, the Murdock \$350,000 pledge payment was made. These gifts plus other smaller gifts represent the changes in Receivables from the periods shown.
- D Changes in Net Assets based on net income (loss) for the periods presented. See income statement for review of revenue/expenses.



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

		For the Two Months Ending August 31, 2025				August 31, 2024
		Unrestricted	Temp Restricted	Perm Restricted	Total	Total
REVENUE (Excluding Investments)						
Cash Donations (Including Scholarships)	A	\$ 34,714	\$ 353,818	\$ 48,810	\$ 437,343	\$ 589,260
In-Kind Donations		3,855	-	-	3,855	18
Income - Sponsorships & Fundraising		5,000	3,120	-	8,120	923
Income - Operations		10,804	-	-	10,804	9,655
Total REVENUE (Excluding Investments)		\$ 54,373	\$ 356,938	\$ 48,810	\$ 460,121	\$ 599,856
EXPENSES (UNRESTRICTED)						
Wages/Benefits/PR Taxes	B	\$ 407,108	\$ -	\$ -	\$ 407,108	\$ 370,907
College Capital & Program Support	C	79,304	-	-	79,304	22,793
Professional & Service Provider Fees		46,548	-	-	46,548	33,836
Software/Support & Website		22,417	-	-	22,417	21,733
Catering/Meetings		13,747	-	-	13,747	9,937
Insurance		11,639	-	-	11,639	5,991
Operating Agreement/In Kind Expense		9,681	-	-	9,681	9,681
Printing/Copying		9,133	-	-	9,133	2,523
Occupancy (Utilities & Maint & Repair)		5,832	-	-	5,832	5,944
Student Financial Assistance	D	5,283	-	-	5,283	-
Scholarship Management/Support		3,685	-	-	3,685	3,987
Travel/Lodging	E	2,727	-	-	2,727	18,507
Advertising/Awards/Prizes		2,000	-	-	2,000	675
Supplies/Recruit/Misc./Transfers		1,583	-	-	1,583	2,064
Publications/Dues		1,269	-	-	1,269	1,192
Staff Development		1,217	-	-	1,217	1,335
Postage		955	-	-	955	51
Entrance Fees/Green Fees/Rentals		790	-	-	790	-
Thank/Honor/Remember		478	-	-	478	1,953
Taxes/Licenses/Registrations		261	-	-	261	599

	For the Two Months Ending August 31, 2025				August 31, 2024
	Unrestricted	Temp Restricted	Perm Restricted	Total	Total
Depreciation	5,274	-	-	5,274	4,221
Total EXPENSES (UNRESTRICTED)	\$ 630,932	\$ -	\$ -	\$ 630,932	\$ 517,928
EXPENSES (RESTRICTED)					
Student Financial Assistance	D \$ -	\$ 134,219	\$ -	\$ 134,219	\$ 121,883
Stipends/Fees/Temp Services	F -	15,188	-	15,188	31,056
Supplies	G -	13,435	-	13,435	46,056
Professional & Service Provider Fees	-	10,880	-	10,880	3,407
Catering/Meetings	-	9,296	-	9,296	2,753
Advertising/Awards/Prizes	-	2,049	-	2,049	5,225
Publications/Dues	-	715	-	715	4,299
Taxes/Licenses/Registrations	-	710	-	710	-
Entrance Fees/Green Fees/Rentals	-	190	-	190	113
Travel/Lodging	-	13	-	13	6,657
Thank/Honor/Remember	-	-	-	-	4,061
Printing/Copying	-	-	-	-	81
Postage	-	-	-	-	43
Staff Development	-	-	-	-	8,290
Total EXPENSES (RESTRICTED)	\$ -	\$ 186,695	\$ -	\$ 186,695	\$ 233,924
Total EXPENSES	\$ 630,932	\$ 186,695	\$ -	\$ 817,627	\$ 751,852
NET INCOME (LOSS) Excl Investments	\$ (576,560)	\$ 170,243	\$ 48,810	\$ (357,506)	\$ (151,996)
INVESTMENT INCOME (LOSS)					
Interest/Dividends	H \$ 45,022	\$ 24,788	\$ 51,938	\$ 121,748	\$ 119,996
Realized Investment Income (Loss)	H (14,320)	(6,397)	(27,227)	(47,945)	1,417,699
Unrealized Investment Income (Loss)	H 969,309	415,658	2,703,699	4,088,667	1,765,335
Total INVESTMENT INCOME (LOSS)	\$ 1,000,011	\$ 434,049	\$ 2,728,410	\$ 4,162,470	\$ 3,303,030
NET INCOME (LOSS)	\$ 423,451	\$ 604,292	\$ 2,777,220	\$ 3,804,963	\$ 3,151,034



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

For the Two Months Ending August 31, 2025

Explanation of Variances

- A Donations decreased \$152,000 over the same period last year. Cultivation efforts are underway with significant gift and grant proposals being reviewed by potential donors.
- B Wages/Benefits/PR Taxes increased as anticipated due to cost-of-living and market adjustments, higher medical and dental insurance premiums, and vacation payouts for two departing employees.
- C College Capital & Program Support increased \$57,000, primarily due to the Arts@Clark initiative. The initiative funds visiting artists and showcases Clark's talent.
- D Student Financial Assistance, from unrestricted and restricted sources, increased \$18,000 from the prior year due to increased scholarship funding and an increase in awards.
- E Travel/Lodging expenses were higher in the prior year due to the timing of the annual board retreat. In the current year, these expenses are expected to be incurred in September 2025.
- F Stipends were higher in the prior year due to staffing support for MESA mentors and the Native Plant Center. Comparable costs were not incurred in the current year.
- G Supplies were higher in the prior year due to replacement of the athletics scoreboard, purchase of baseball gear and bags, and procurement of dental hygiene test kits. Comparable costs were not incurred in the current year.
- H Investment income reflects year to date cumulative realized and unrealized gains/losses. The investment pool recorded a 9.6% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.

General item: The income statement includes all financial activities that flow through the foundation. These include foundation operations and college expenditures (program, scholarships and capital expenditures).



CLARK COLLEGE

FOUNDATION

**Clark College Foundation
OPERATIONAL BUDGET COMPARISON**

For Two Months Ending: August 31, 2025

		YTD Actual	Budget to Date	YTD	%
		Thru 08/31/2025	Thru 08/31/2025	Variance	Variance
INCOME					
Endowment Distributions (Unrestricted)	A	\$ 514,672	\$ 514,672	\$ -	0.0%
Unrestricted Fundraising	B	15,226	105,000	(89,774)	-85.5%
Administrative Fee Income	B	19,489	33,333	(13,844)	-41.5%
Sponsorship Revenue		5,000	8,333	(3,333)	-40.0%
Trustee Fee Income		1,123	2,000	(877)	-43.9%
Ticket Sales Revenue		-	1,083	(1,083)	-100.0%
		\$ 555,509	\$ 664,422	\$ (108,913)	-16.4%
OPERATIONAL EXPENSES					
Salaries, Wages & Benefits		\$ 407,108	\$ 399,804	\$ (7,304)	-1.8%
Advancement					
Software/Publications/Dues		\$ 17,927	\$ 17,806	\$ (121)	-0.7%
Printing/Copying		7,276	1,558	(5,718)	-366.9%
Professional Fees/Service Provider Fees		5,954	10,967	5,013	45.7%
Travel/Lodging		1,607	3,479	1,872	53.8%
Staff Development		1,142	3,258	2,116	65.0%
Postage		955	450	(505)	-112.2%
Catering/Meetings		835	2,897	2,062	71.2%
Supplies/Misc.		660	2,468	1,808	73.3%
Thank/Honor/Remember		-	650	650	100.0%
Advertising/Awards/Prizes/Special Campaigns		-	475	475	100.0%
		\$ 36,356	\$ 44,009	\$ 7,653	17.4%

External Relations

	YTD Actual	Budget to Date	YTD	%
	Thru 08/31/2025	Thru 08/31/2025	Variance	Variance
Service Provider Fees	\$ 9,399	\$ 15,102	\$ 5,703	37.8%
Advertising/ Awards/Prizes	2,000	9,083	7,083	78.0%
Software/Publications/Dues	422	1,540	1,118	72.6%
Thank/Honor/Remember	308	917	609	66.4%
Printing/Copying	C 216	10,333	10,117	97.9%
Supplies/Misc.	190	2,017	1,827	90.6%
Catering/Meetings	C 143	10,167	10,024	98.6%
Travel/Lodging	32	2,200	2,168	98.5%
Postage	-	3,167	3,167	100.0%
Staff Development	-	1,333	1,333	100.0%
	\$ 12,710	\$ 55,859	\$ 43,149	77.2%
Administration				
Professional Fees	\$ 20,570	\$ 21,207	\$ 637	3.0%
Catering/Meetings	12,770	9,735	(3,035)	-31%
Serv. Prov. Fees/Publications/Dues	12,687	9,064	(3,623)	-40.0%
Insurance	5,945	6,036	91	1.5%
Software & Support	5,068	4,577	(491)	-10.7%
Occupancy	4,302	6,052	1,750	28.9%
Supplies/Postage/Recruiting	1,693	5,886	4,193	71.2%
Printing/Copying/Graphics	1,641	1,371	(270)	-19.7%
Travel & Lodging	1,087	4,150	3,063	73.8%
Staff Development & Continue Ed	75	1,298	1,223	94.2%
	\$ 65,838	\$ 69,375	\$ 3,537	5.1%
TOTAL OPERATIONAL EXPENSES	\$ 522,012	\$ 569,048	\$ 47,036	8.3%
NET INCOME BEFORE COLLEGE EXPENSES	\$ 33,497	\$ 95,374	\$ (61,877)	-64.9%
COLLEGE PROGRAM EXPENSES				

	YTD Actual	Budget to Date	YTD	%
	Thru 08/31/2025	Thru 08/31/2025	Variance	Variance
College Allocation	D \$ 10,117	\$ 33,333	\$ 23,216	69.6%
College/Foundation Annual Event	-	157	157	100.0%
Scholarship Management	3,685	3,333	(352)	-10.6%
	\$ 13,802	\$ 36,824	\$ 23,022	62.5%
NET INCOME (EXPENSE)	\$ 19,695	\$ 58,550	\$ (38,856)	



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
For Two Months Ending: August 31, 2025

Explanation of Variances

- A** Represents funds distributed from endowment investments for the 2025/2026 operational budget.
- B** The budget anticipated \$105,000 and \$33,000 in unrestricted fundraising and gift fee revenue, respectively. To date, \$15,000 and \$19,000 has been recorded in unrestricted fundraising and gift fee revenue, respectively. An unrestricted gift of \$250,000 is anticipated in October 2025, as communicated by the donor.
- C** Printing/Copying and Catering/Meetings expenses are lower than budgeted due to timing but expected to increase through the remainder of the year.
- D** College expenses are lower than budgeted due to delay of the August college bill but expected to increase through the remainder of the year.

General item: The operational budget includes expenses solely from unrestricted funds allocated for foundation operations and college expenditures.