



Clark College

Board of Trustees Regular Meeting Packet

Wednesday, February 25, 2026, at 5:00 p.m.

Location: Gaiser Hall, Room 213

Virtual Option:

[Zoom Link](#)

Meeting ID: 835 5861 8811

Passcode: 432808

Dial in: (253) 215-8782

Board of Trustees Regular Meeting Packet, February 25, 2026, at 5:00 pm

- I. Call to Order/Agenda Review – Chair Scarbrough
- II. Public Comment – Chair Scarbrough
Public comment will be limited to two minutes per speaker. Speakers must sign up by 4:55 PM on the day of the Board meeting. [Signup Link](#)
- III. Action Items/Consent Agenda – Chair Scarbrough
 - a. January 28, 2026 – Special (Work) Session Minutes
 - b. January 28, 2026 - Regular Meeting Minutes
 - c. Board of Trustees Policy 100.B10 and 100.B21 updates
- IV. Constituent Reports
 - a. Associated Students of Clark College (ASCC)
Presented by Alijah Machida, ASCC President
 - b. Washington Public Employees Association (WPEA)
Presented by Courtney Braddock, WPEA Steward
 - c. Clark College Association of Higher Education (CCAHE)
Written report not received.
- V. Student Speaker: Nursing Program
Presented by Sharon Kimani and Sandra Johnson
Accompanied by Lauren Lanum, Holistic Admissions Coordinator
- VI. Reports from Board Members – Chair Scarbrough
- VII. President’s Report – Dr. Karin Edwards
- VIII. Next Meeting
The next Board of Trustees work session and regular meeting are scheduled for Wednesday, March 18, starting at 3:30 pm.
- IX. Adjournment – Chair Scarbrough

Clark College

Board of Trustees Special Session Minutes

Wednesday, January 28, at 3:00 pm

PUB 258-C and Zoom

In Attendance

Marilee Scarbrough, Chair

Jeanne Bennett, Trustee

Cristhian Canseco Juarez, Trustee

Denise Gideon, Trustee

Administrators

Dr. Terry Brown, Vice President of Instruction

Other

Shelley Williams, Assistant Attorney General

Absent

Suzanne Donaldson, Vice Chair

Dr. Edwards, President

Call to Order/Agenda Review

Chair Scarbrough called the special work session to order at 3:00 p.m.

Public Comment

No public comment.

Executive Session – Chair Scarbrough

Pursuant to RCW 42.30.110 (1)(g), the Board convened an executive session to review the performance of a public employee.

The Executive Session is expected to last until 4:40 p.m. No final action will be taken during this executive session.

The Executive Session under RCW 42.30.110 ended at 4:40 p.m. No action was taken by the Board during the Executive Session.

Board Policy Review – Chair Scarbrough

The Board reviewed Policies 100.B10 - 100.B22 and provided revisions to Policy 100.B10 and 100.B21. No final action was taken.

Adjournment

Chair Scarbrough adjourned the work session at 4:44 p.m.

Clark College

Board of Trustees Regular Meeting Minutes

Wednesday, January 28, 2026

GHL 213 and Zoom

In Attendance

Marilee Scarbrough, Chair

Jeanne Bennett, Trustee

Cristhian Canseco Juarez, Trustee

Denise Gideon, Trustee

Administrators

Dr. Terry Brown, Vice President of Instruction

Sudha Frederick, Vice President of Information Technology

Vanessa Neal, Vice President of the Office of People and Culture

Calen Ouellette, Clark College Foundation Chief Executive Officer

Sabra Sand, Vice President of Operations

Dr. Sue Orchards, Vice President of Student Affairs

Absent

Suzanne Donaldson, Vice Chair

Dr. Karin Edwards, President

Other

Shelley Williams, Assistant Attorney General

Call to Order/Agenda Review

Chair Scarbrough called the regular Board of Trustees meeting to order at 5:00 p.m.

Public Comment

No public comment.

Action Items/Consent Agenda

- a. December 03, 2025 -Special Work Session Minutes
- b. December 03, 2025 - Regular Meeting Minutes

MOTION: Trustee Gideon moved to approve the Consent Agenda. Trustee Canseco Juarez seconded the motion. The motion carried.

Constituent Reports

Associated Students of Clark College (ASCC)

Alijah Machida, ASCC President, highlighted the Winter Student Involvement Fair, which drew more than 200 students, and reported that there are 15 chartered clubs with six additional clubs in process. He shared that the Penguin Pantry has served nearly 4,000 students and more than 15,000 household members, noting increased usage in October. Mr. Machida reported representing students at the AMC ribbon cutting and stated that the ASCC Vice President continues to engage in statewide legislative advocacy.

Washington Public Employees Association (WPEA)

Written Report submitted. No oral report.

Clark College Association of Higher Education (CCAHE)

No written or oral report.

Faculty-Coach Collaboration for Student Success

Kimbree Brown and Phoebe Cordova presented the Faculty–Coach Collaboration for Student Success, which embeds a success coach within select courses to provide proactive, skill-based support. The program launched in Winter 2025 and currently includes College 101, English 90, and Math 96. They reported quantitative and qualitative outcomes, including improved grades and persistence, as well as increased student confidence and reduced anxiety based on pre- and post-term surveys.

Reports from the Board Members

Trustee Bennett

Trustee Bennett participated in Trustee Tuesday, where legislative updates were provided regarding budget constraints affecting the community and technical college system. She met with Representative Stonier alongside Dr. Edwards and attended the 49th District town hall. Trustee Bennett attended the Clark County Food Bank annual meeting and represented Dr. Edwards at the CREDC executive director interview process, reporting that Jordan Bolt has been selected as Executive Director. She also attended the Holiday Market in December and expressed appreciation for those who organized the event.

Trustee Canseco Juarez

Trustee Canseco Juarez attended the Dr. Rafael Rodriguez Orchestra concert at Skyview High School and noted strong student performance and community engagement. He also attended the AMC ribbon-cutting and expressed appreciation to the Foundation and college teams for their work in bringing the facility to Ridgefield. Trustee Canseco Juarez shared conversations with AMC students about their pathways into the program and noted the impact of the College in expanding career opportunities. He concluded by expressing appreciation to colleagues and community members who continue to support students and the broader community.

Trustee Gideon

Trustee Gideon attended the ribbon-cutting ceremony at the Ridgefield campus and expressed appreciation to Sabra and all those involved in preparing and launching the facility. She also reported participating in her standing one-on-one meeting with Dr. Edwards.

Chair Scarbrough

Chair Scarbrough expressed appreciation to all those involved in the Boschma Farms ribbon-cutting, noting strong community participation and support. She reported attending Trustee Tuesday. Chair Scarbrough also reported that she and Trustee Donaldson attended the Audit Committee opening meeting in late December. She shared that the State Auditor expects to complete the audit in late February or early March and that the Board will receive the report, which includes an accountability review of systems, revenue and expense trends, and risk assessment.

Report from the President

President Dr. Edwards reported that Dr. Sue Orchard joined the College as Vice President of Student Affairs and Dr. Don Romesburg as Dean of SOFA. She highlighted the grand opening of the Ridgefield campus at Boschma Farms and expressed appreciation to those who contributed to the development and ribbon-cutting ceremony.

Dr. Edwards participated in interviews for the Vancouver Public Schools superintendent position and reported that Dr. Ricardo Torres Morales was selected. She also met with leadership from Rooted School to explore partnership opportunities.

She thanked the Office of People and Culture for coordinating the National Day of Racial Healing and noted donations delivered to the Council for the Homeless. She also participated in a listening session with Oregon Public Broadcasting to support expanded coverage in Vancouver.

Dr. Edwards and Dr. Martin presented to the Northwest Commission on Colleges and Universities regarding progress on accreditation recommendations. She also reported that the U.S. Department of Education withdrew its appeal related to the 2025 Dear Colleague Letter.

Next Meeting

The next Board of Trustees work session and regular meeting are scheduled for Wednesday, February 25, starting at 3:30 pm.

Adjournment

Chair Scarbrough adjourned the regular meeting at 5:46 p.m.

100.B10 Composition of the Board

The Board consists of five members appointed by the Washington State Governor and confirmed by the Washington State Senate. (RCW 285.50.100)

Every trustee shall be a resident and qualified elector of the District. No trustee may be an employee of the community college system, a member of the board of directors of any school district, or a member of the governing board of any public or private education institution.

The Board shall organize itself by electing a chair **and a vice chair** from its members. The Board shall adopt a seal and may adopt such resolutions, rules, and regulations as it deems necessary for its own government. The president of the college shall serve as, or may designate another person to serve as, the secretary of the Board and the treasurer of the Board, neither of whom shall be deemed to be a member of the Board.

100.B15 Student Board Members

The Boards, by majority vote, may establish a sixth trustee that shall be filled by a student. The governor shall select each student member from a list of candidates of at least three and not more than five, submitted by the associated student governments or their equivalent of the College. The student member shall hold their office for a term of one year, beginning July 1st and ending June 30th, or until the student member's successor is appointed and qualified, whichever is later. The student member shall be a full-time student in good standing with the College within the College District at the time of appointment and throughout the student's term. If the student member fails to be enrolled at the College full-time or forfeits his or her academic standing, the student member is disqualified, and a new student member must be appointed.

A student appointed under this section shall excuse themselves from participation or voting on matters relating to the hiring, discipline, or tenure of faculty members and personnel or any other matters pertaining to collective bargaining agreements. (RCW 28B.50.102)

100. B20 Vacancies

Any vacancies occurring in the Board shall be filled by appointment by the governor of the State of Washington. If the vacancy occurs prior to the expiration of any term, the new Board member shall be appointed only for the remainder of the term. When a vacancy occurs at the end of a term, the new Board member shall be appointed for a term of five years. (RCW 28B.50.100)

100.B21 Onboarding of New Board Members

Onboarding of new Board members is a responsibility of the chairperson of the Board, who may call upon other members of the Board or staff to assist in this ongoing process.

Onboarding will begin immediately after the appointment of a new member and will provide all needed information as to the basic purpose of the Board, its sources of authority, its responsibilities and duties, and the policies and procedures adopted and followed by this Board for the conduct of its meetings and performance of its duties.

Trustees engaging in onboarding of new Board members shall be intentionally engaged in the onboarding practices, duties, and responsibilities as set forth by Board policy.

Onboarding shall include relevant District content, **Washington** State Association of College Trustees (WACTC) onboarding materials, relevant Washington State Attorney General's material, and Association of Community College Trustees (ACCT) new trustee orientation material.

100.B22 Committees of the Board

For the enhancement of its work, the Board may create standing or ad-hoc Board Committees as necessary to research and report on specific issues to the Board. These committees do not speak on behalf of the Board except when the Board delegates such a responsibility to that committee.



Clark College ASCC Board of Trustees Report February 2026

Presented by: ASCC President Alijah Machida

Student Involvement & Campus Climate

The ASCC Student Government remains deeply committed to fostering a campus culture where every student feels engaged, supported, and valued. We recognize that inclusive environments contribute directly to student success and well-being. ASCC will continue to support existing initiatives while innovating new opportunities for students to connect, participate, and feel a sense of belonging.

Activities to support this priority:

- Student Clubs Update
 - Chartered Clubs: 18 (increase of 3 since last report)
 - ACES, Asian American Culture Club, Black Student Union Club, Campus Moms Connect, Clark Microscopical Society, CRU, Dungeons and Dragons Club, Hub Club, Keeping it Old School, Land Surveying Club, Latine Student Union, Lotus Music & Arts Club, Neurodiversity and Policy Club, Pacific Islander Student Union, Philosophy Club, Queer Agenda, Speech & Debate, Student Nurses Association Clark College
 - Clubs in Process of Chartering: 6
 - Gym Time, Business & Entrepreneurship Club, Cyber Club, Clark Aerospace and Robotics, Period @ Clark College, Clark Built
- Club Check-ins
 - During Weeks 5 and 6, the ASCC conducted club check-ins to monitor and support student organization activity. Officers attended club meetings to observe ongoing activities and assess any need for guidance or resources. The goal was to connect with clubs, understand their progress, and identify opportunities to provide support.
- Social Media (1/18 - 2/16)
 - 70.1K Views
 - 83% Followers
 - 17% Non-followers
 - 1,933 Accounts Reached

- 976 Interactions
- 58 New Followers
- Content Shared: 77
 - Top Posts
 1. Winter Involvement Fair (1/28) – 8K
 2. Week 4 Events (1/25) – 6K
 3. Week 3 Events (1/18) – 5.9 K
- Top Age Ranges
 1. 18-24 (51.4%)
 2. 25-34 (24.7%)
 3. 35-44 (9.3%)
 4. 13-17 (7.2%)
 - Other (7.4%)

Student Resource Access

The ASCC Student Government is dedicated to ensuring that all Clark College students have equitable access to the resources they need to succeed academically, professionally, and personally. Through strategic advocacy and outreach, ASCC will work to enhance the visibility, accessibility, and effectiveness of student support services across campus.

Activities to support this priority:

- Penguin Pantry
 - Unduplicated Students: 407
 - Total Household members: 1427
 - Total Pounds: 18165
 - Total Visits: 956
 - New Students: 98 (24%)
- Lunch with the Bosses
 - ASCC Student Government hosted the winter quarter Lunch with the Bosses on Thursday, February 5 from 12:00 p.m. - 2:00 p.m. in Penguin Union Building 161. 63 students attended the event and learned more about Clark's leadership by having twelve-minute interactions with the President and Vice Presidents of Clark College and enjoy free lunch.

Clark College State-Wide Initiatives

The ASCC Student Government understands the significance of partnering with groups such as College Administration, Board of Trustees and state-wide groups to develop outreach and advocate for funding in the interests of Clark College students at the state level. Additionally, the

ASCC Student Government recognizes the benefits of partnering with nearby colleges to increase community involvement and student engagement.

Activities to support this priority:

- Civic Storytelling Videos
 - ASCC Student Government is supporting the Civic Storytelling Project, an animated series designed to make civic engagement, student advocacy, and community participation accessible and relatable for Clark College students. These videos translate complex civic concepts into clear, engaging stories that help students better understand their role in institutional and community systems. ASCC is distributing these videos through social media, providing another meaningful way for students to connect, engage, and build civic knowledge on campus.

WPEA/UFCW Local 365, Clark College Unit

Board Report for February 2026

MEETINGS

WPEA Steward meet weekly.

COMMUNICATION

Current contact for campus stewards: wpeastewards@clark.edu

Representational Stewards

Angela Dawson

Becky Lindsay

Courtney Braddock

Jillian Taylor-Valdez

Stephanie Hall

Kyle Sampson

Member Leaders

Jenny Shadley

DJ Scates

Ryan Johnson

WPEA Member Representation Specialist

Jared Stratton jared@wpea.org

WPEA Updates:

Funding the WPEA HE Contract:

We are excited to see our contract move through the legislative session. We appreciate the advocacy from college leadership to fully fund our contract. We are also keeping track of and advocating for SB 6325, which would cover increases for employee compensation and central services 100% for community and technical colleges. This bill passing would be a win for our members and the college community as we would see the obstacles to increasing staff wages being reduced.

State Budget Forecast:

We are also pleased to see numbers from the Washington state February revenue forecast come in higher than was originally anticipated. While there is still a bumpy road ahead in funding for our state, we remain hopeful in seeing continued growth in these projections, leading to a positive outcome for Clark College's future.

*My Nursing
Journey
Experience*

*Joseline Sandra Johnson
Clark College Nursing Program*



How the Program Has Impacted Me

Faced early challenges that tested my confidence

Grew academically and professionally

Strengthened my clinical judgment and hands-on skills

Developed resilience and confidence

Why I Want to Be a Nurse

Passion for helping others

Making a meaningful difference

Being present when patients need it most

Providing comfort during vulnerable moments

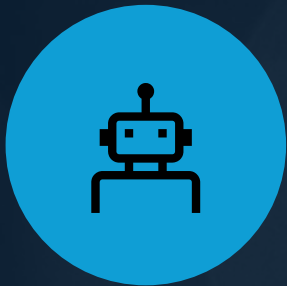
My Favorite Nursing Classes: Cardiac and Renal



Deepened understanding
of complex
pathophysiology



Strengthened medication
knowledge



Connected labs,
assessments, and patient
outcomes



Inspired interest in high-
acuity care

After Graduation



Work in a high-acuity setting, such as the ICU



Complete remaining BSN credits



Continue advancing toward advanced practice

Thank You



Summary of Nursing Holistic Admissions

This is a summary to share the successes and trends in the implementation of holistic admissions in the nursing program, which considers a balance of each applicant’s academic success, attributes and experiences to support admissions decisions. The Nursing Program also consulted internally with the Social Equity Advisory Committee (SEAC) and externally with the American Association of Collegiate Registrars and Admissions Officers (AACRAO) during the planning process. The Nursing Program implemented holistic admissions in Fall 2024 in collaboration with the advising and credentials departments after review and input by the Social Equity Advisory Council (SEAC). Highlights include:

- Outcomes between white applicants and applicants of color are relatively equal.
- Policy changes and revisions have been supported by data and shown to not disproportionately affect any specific group of applicants.
- High rates of academic success and retention mirror national data on holistic admissions in nursing.
- The program employs rigorous analysis of data and addresses concerns when any statistically significant bias is discovered.

The following provide more details regarding success, trends, and outcomes.

Applicant demographics

	Total Applicants	Men	Persons of Color (POC)	Multilingual	First Generation
Fall 2024	94	20 (21%)	32 (34%)	22 (23%)	34 (36%)
Winter 2025	115	18 (16%)	45 (39%)	32 (28%)	49 (43%)
Spring 2025	125	24 (19%)	58 (46%)	26 (21%)	41 (33%)
Fall 2025	152	18 (12%)	59 (39%)	23 (15%)	74 (49%)
Winter 2026	158	23 (15%)	60 (37%)	41 (36%)	83 (53%)
Spring 2026	152	20 (13%)	47 (31%)	40 (26%)	85 (56%)
Aggregate	796	123 (15%)	301 (38%)	184 (23%)	366 (46%)

Accepted student demographics

	Total Accepted Students	Men	POC	Multilingual	First Generation
Fall 2024	26	5 (19%)	11 (42%)	12 (46%)	16 (62%)
Winter 2025	24	2 (8%)	7 (29%)	7 (29%)	13 (54%)
Spring 2025	27	8 (30%)	11 (41%)	8 (30%)	12 (44%)
Fall 2025	26	6 (23%)	10 (38%)	6 (23%)	17 (65%)
Winter 2026	26	8 (31%)	17 (65%)	11 (42%)	18 (69%)
Spring 2026	28	3 (11%)	9 (32%)	4 (14%)	16 (57%)
Aggregate	157	32 (20%)	65 (41%)	48 (31%)	92 (59%)

AGGREGATE ACCEPTANCE RATES: OVERALL – 20%. MEN – 26%. POC (Persons of Color) – 22%. MULTILINGUAL – 26%. FIRST GEN – 25%

Outcome trends by demographic

Race: Outcomes between white applicants and applicants of color are relatively equal. They are scored consistently equally by reviewers and are selected for admission at similar rates. This is true both when examining applicants of color as a singular category and when breaking data down by specific races/ethnicities.

Gender: Overall, men are selected at slightly higher rates than women. Due to limited sample size (some cycles saw as few as 18 male applicants) and variability in this pattern between selection cycles, potential explanations for this trend are currently unknown. Currently, the difference in selection rates is not statistically significant. Additionally, men as a demographic are significantly underrepresented in nursing, so while we are carefully monitoring this trend, it is not a pressing concern.

Language status: Multilingual students are more likely to be selected than monolingual students. This is partly by design – applicants earn one additional point for being multilingual; their assessment scores are not statistically significantly higher than those of monolingual students.

Retention and Progression for Holistic Admits

Of 150 holistic admits who started the nursing program between Fall 2024 and Winter 2026, **91%** are currently on track to graduate on time (in six quarters). Of the students not on track, 4% are still in the program, meaning just 5% of holistic admits have fully exited the program.

Program exits are also down overall compared with cohorts admitted prior to holistic admissions. On average, cohorts admitted in the two years prior to holistic admissions (2022-2023 and 2023-2024) had **6** students per cohort off track by the halfway point; that number for holistic admissions cohorts is **3**.

Identifying and Addressing Bias

All faculty and staff who review Kira Assessments of non-cognitive variables have completed review training, which includes bias training, and are up to date on Equitable Decision Making (EDM) and Equity in Hiring. Additionally, the nursing program actively and carefully monitors for bias, as holistic admissions is a process with the potential for bias. We hold quarterly meetings with all reviewers that include close examinations and detailed discussions of scoring trends, including any noted discrepancies or inconsistencies. The intention is to ensure that all reviewers score as objectively and uniformly as possible.

We've also formulated a process to identify and act against consistent or repeated bias from reviewers against any particular group of applicants. This includes confirming with data that the bias is consistently present, statistically significant, and not explained by outside factors (e.g. a larger trend in our applicant pool or an insufficient sample size). If such a bias is identified, the reviewer is asked to temporarily step down from reviewing and complete additional bias training.

Nursing Holistic Admissions: Summary & Results

- **Fall 2024 – Spring 2026:** Six complete cycles of holistic admissions: five cohorts currently in the nursing program.
 - First cohort will graduate Spring 2026
- **Results and benefits:**
 - **Equitable Admissions Outcomes:** Applicants of color are selected for admission at similar rates to white applicants.
 - **Increased Racial and Cultural Diversity:**
 - Racial diversity per cohort averages **41.3%** (compared to 30.5% 2022-2024);
 - **29%** speak more than one language;
 - **54%** are first-generation college students.
 - **Increased Retention/Staying on the Path:** By halfway point 3 of 6 quarters), **91%** of students remain on track, compared with **81%** average in prior two years.
 - **Similar Levels of Academic Success:** Average GPA in first and second quarters is at similar or higher levels to average GPA prior to implementation of holistic admissions.



Financial Dashboard - December 31, 2025

Contributions/Donations Received

1973 - Present

	Year to Date	6/30/2025	6/30/2024	6/30/2023	Life to date
Unrestricted	\$ 924,470	\$ 1,371,770	\$ 646,338	\$ 434,388	
Temp. Restricted	1,116,156	1,617,778	1,672,093	1,198,387	
Perm. Restricted	307,226	351,391	400,138	679,338	
Total	\$ 2,347,852	\$ 3,340,939	\$ 2,718,569	\$ 2,312,113	\$ 122,166,185

Year to date		6/30/2025		6/30/2024		6/30/2023		1973 - Present	
Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Life to date	

College Support Expended

Program	\$ 484,471	\$ 320,485	\$ 1,778,699	\$ 1,513,251	\$ 1,149,848	\$ 1,891,220	\$ 1,156,991	\$ 1,743,837	\$ 56,000,937
Student assistance & admin supp.	75,626	595,097	316,064	1,603,518	34,594	1,665,955	8,513	1,255,884	21,366,909
Capital projects-NC/STEM/Dent. Hyg./Oth.	-	-	-	-	-	-	-	-	15,612,791
Boschma Farms land acquisition	-	-	-	-	-	-	-	-	4,306,786
Total	\$ 560,098	\$ 915,582	\$ 2,094,763	\$ 3,116,769	\$ 1,184,442	\$ 3,557,175	\$ 1,165,504	\$ 2,999,721	\$ 97,287,422

Student financial assistance

	FY 22	FY 23	FY 24	FY 25	YTD
Number of students receiving awards	550	535	599	673	800
Clark College Students (Fall excl. Running Start)	5,983	5,537	6,643	7,006	7,236

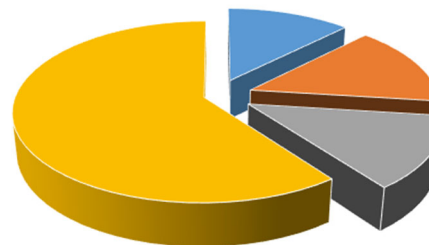
Cost of tuition (2025-2026).
12 credits for 3 qtrs. = \$4,545.

Lower division courses. WA resident. Excludes books or class fees.

Net Assets by Type

Unrestricted	\$ 15,339,124
Board Restricted	18,199,056
Temporarily Restricted	18,067,303
Permanently Restricted	79,507,183
Net Assets	\$ 131,112,666

Net Assets by Type



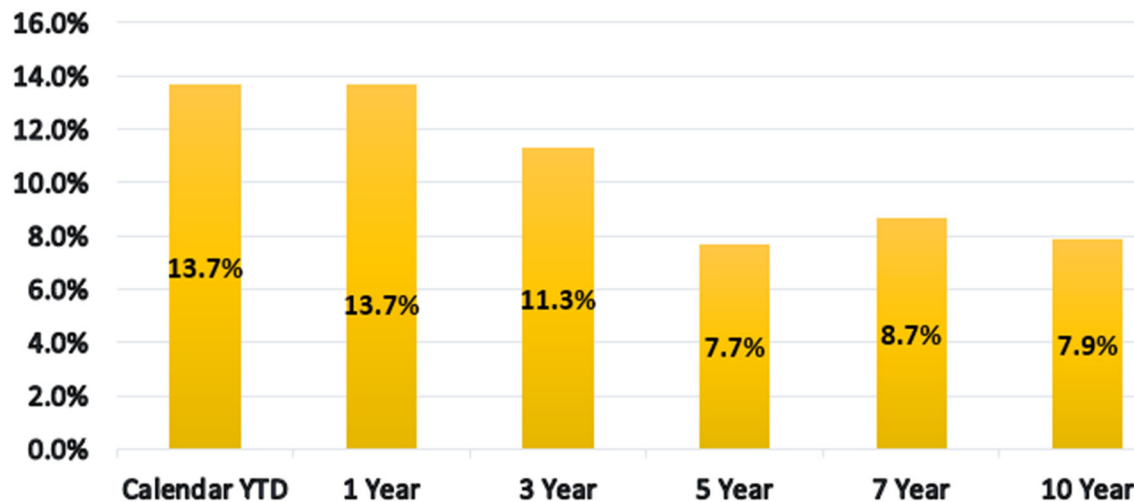
- Unrestricted
- Board Restricted
- Temporarily Restricted
- Permanently Restricted

Unrestricted Net Assets	Year to date	6/30/2025	6/30/2024	6/30/2023	6/30/2022
Assets					
Cash	\$ 801,744	\$ 266,399	\$ 10,809	\$ 322,468	\$ 169,678
Investments/Assets in Trust	3,683,435	5,240,614	5,613,488	5,413,192	6,237,164
Receivables	818,854	802,415	178,411	171,564	178,201
Prepays/Deposits/Other Assets	80,699	165,987	299,348	216,314	241,305
Land/building/equipment	10,370,010	10,377,331	10,373,429	10,392,477	10,364,804
Liabilities					
A/P/Other Liabilities	(415,618)	(1,449,618)	(1,263,281)	(1,110,944)	(1,035,748)
Note Payable	15,339,124	15,403,128	15,212,204	15,405,071	16,155,404

Projected - Liquid Unrestricted Net Assets Available	
6/30/2026	640,000
6/30/2027	620,000
6/30/2028	600,000
6/30/2029	580,000
6/30/2030	560,000

*Excludes operational reserve of \$1,300,000.

Investment Pool Returns



Endowment

Distribution Details

	FY 22	FY 23	FY 24	FY 25	FY 26
College Program	\$ 1,409,123	\$ 1,644,434	\$ 1,758,440	\$ 1,563,852	\$ 1,554,432
Unrestricted	2,462,113	2,660,664	2,704,186	3,140,997	3,088,031
College Program Reserves	73,002	165,992	138,066	57,189	50,742
	<u>\$ 3,944,238</u>	<u>\$ 4,471,090</u>	<u>\$ 4,600,692</u>	<u>\$ 4,762,038</u>	<u>\$ 4,693,205</u>



BALANCE SHEET

(STATEMENT OF FINANCIAL POSITION)

For the Period Ended:

		<u>December 31, 2025</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>
ASSETS				
Cash	A	\$ 801,744	\$ 266,399	\$ 1,000,406
Investments	B	114,480,024	107,659,651	105,391,789
Assets Held in Trust	C	6,027,253	5,477,007	5,238,604
Receivables	D	1,291,840	2,000,629	832,348
Other Assets		80,699	165,987	234,984
Fixed Assets		10,370,010	10,377,331	10,374,432
Beneficial Interest in Real Property	E	116,860	-	-
TOTAL ASSETS		<u>\$ 133,168,430</u>	<u>\$ 125,947,003</u>	<u>\$ 123,072,563</u>
LIABILITIES & FUND BALANCES				
LIABILITIES				
Current Liabilities	A	\$ 358,927	\$ 1,497,673	\$ 357,535
Liabilities-Assets Held in Trust		1,696,838	1,465,653	1,346,191
TOTAL LIABILITIES		<u>\$ 2,055,765</u>	<u>\$ 2,963,327</u>	<u>\$ 1,703,726</u>
NET ASSETS				
Unrestricted Fund Balance	F	\$ 33,538,180	\$ 32,759,851	\$ 32,134,282
Temporarily Restricted Fund Balance	F	18,067,303	16,869,454	15,935,504
Permanently Restricted Fund Balance	F	79,507,183	73,354,371	73,299,052
NET ASSETS		<u>\$ 131,112,665</u>	<u>\$ 122,983,676</u>	<u>\$ 121,368,838</u>
TOTAL LIABILITIES & FUND BALANCES		<u>\$ 133,168,430</u>	<u>\$ 125,947,003</u>	<u>\$ 123,072,563</u>



BALANCE SHEET

(STATEMENT OF FINANCIAL POSITION)

For the Period Ended: December 31, 2025

Explanation of Variances

- A Changes reflect the timing of cash receipts and disbursements. Variations occur as donations are received, invoices are processed, and checks are issued, resulting in differing month-end balances of Cash and Current Liabilities.
- B The investment balance reflects inflows (donations), outflows (college support and foundation expenses), and cumulative realized and unrealized gains/losses. The investment pool recorded a 13.7% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.
- C Assets held in trust increased due to higher investment values and the establishment of a new charitable remainder unitrust in December 2025.
- D From December 2024 through June 2025, the Foundation recorded new receivables from the Murdock Trust (\$350,000) and from a donor's estate (\$734,000). Between June 2025 and December 2025, pledge payments were received from the Murdock Trust (\$350,000) and the McClaskey Foundation (\$525,000). These transactions, along with other smaller pledges and payments, account for the changes in receivables for the periods presented.
- E Beneficial Interest in Real Property reflects the recognition of a donor deeded interest in real estate. The donor retains use of the property during their lifetime, and the Foundation's interest will be realized upon the donors' passing or a future sale of the property.
- F Changes in Net Assets based on net income (loss) for the periods presented. See income statement for review of revenue/expenses.



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

	For the Six Months Ending December 31, 2025				December 31, 2024
	Unrestricted	Temp Restricted	Perm Restricted	Total	Total
REVENUE (Excluding Investments)					
Cash Donations (Including Scholarships)	A \$ 839,178	\$ 999,296	\$ 307,226	\$ 2,145,700	\$ 1,424,206
In-Kind Donations	B 85,292	116,860	-	202,152	218
Income - Sponsorships & Fundraising	45,748	47,354	-	93,101	77,563
Income - Operations	C 40,412	-	-	40,412	65,196
Total REVENUE (Excluding Investments)	\$ 1,010,630	\$ 1,163,510	\$ 307,226	\$ 2,481,365	\$ 1,567,184
EXPENSES (UNRESTRICTED)					
Wages/Benefits/PR Taxes	D \$ 1,306,327	\$ -	\$ -	\$ 1,306,327	\$ 1,134,659
College Capital & Program Support	E 484,471	-	-	484,471	89,551
Professional & Service Provider Fees	170,157	-	-	170,157	166,023
Software/Support & Website	67,234	-	-	67,234	62,645
Student Financial Assistance	F 65,848	-	-	65,848	13,572
Catering/Meetings	40,824	-	-	40,824	30,824
Travel/Lodging	39,299	-	-	39,299	34,637
Printing/Copying	37,372	-	-	37,372	40,140
Operating Agreement/In Kind Expense	29,042	-	-	29,042	29,042
Insurance	24,224	-	-	24,224	22,279
Occupancy (Utilities & Maint & Repair)	20,183	-	-	20,183	17,613
Postage	11,275	-	-	11,275	5,584
Scholarship Management/Support	G 9,778	-	-	9,778	98,492
Advertising/Awards/Prizes	9,571	-	-	9,571	5,126
Staff Development	8,104	-	-	8,104	14,213
Supplies/Recruit/Misc./Transfers	7,894	-	-	7,894	5,658
Publications/Dues	6,495	-	-	6,495	4,273
Taxes/Licenses/Registrations	5,980	-	-	5,980	5,577
Thank/Honor/Remember	2,971	-	-	2,971	3,585
Entrance Fees/Rentals	1,035	-	-	1,035	-
Depreciation	15,843	-	-	15,843	13,634
Transfers	(33,055)	-	-	(33,055)	-
Total EXPENSES (UNRESTRICTED)	\$ 2,330,873	\$ -	\$ -	\$ 2,330,873	\$ 1,797,128
EXPENSES (RESTRICTED)					

	For the Six Months Ending December 31, 2025				December 31, 2024
	Unrestricted	Temp Restricted	Perm Restricted	Total	Total
Student Financial Assistance	F \$ -	\$ 595,097	\$ -	\$ 595,097	\$ 575,232
Stipends/Fees/Temp Services	H -	86,638	-	86,638	103,605
Supplies	I -	40,807	-	40,807	130,449
Professional & Service Provider Fees	J -	32,138	-	32,138	15,337
Advertising/Awards/Prizes	-	26,039	-	26,039	26,988
Catering/Meetings	-	24,245	-	24,245	23,218
Publications/Dues	K -	20,675	-	20,675	9,300
Travel/Lodging	L -	13,413	-	13,413	34,686
Occupancy (Utilities & Maint & Repair)	-	12,833	-	12,833	2,453
Staff Development	L -	10,678	-	10,678	27,984
Taxes/Licenses/Registrations	-	8,250	-	8,250	13,789
Thank/Honor/Remember	-	5,968	-	5,968	4,061
Entrance Fees/Green Fees/Rentals	-	4,483	-	4,483	1,221
Printing/Copying	-	1,018	-	1,018	1,357
Postage	-	245	-	245	43
Transfer	-	33,055	-	33,055	-
Total EXPENSES (RESTRICTED)	\$ -	\$ 915,582	\$ -	\$ 915,582	\$ 969,724
Total EXPENSES	\$ 2,330,873	\$ 915,582	\$ -	\$ 3,246,455	\$ 2,766,852
NET INCOME (LOSS) Excl Investments	\$ (1,320,243)	\$ 247,928	\$ 307,226	\$ (765,090)	\$ (1,199,668)
INVESTMENT INCOME (LOSS)					
Interest/Dividends	M \$ 338,541	\$ 182,111	\$ 760,108	\$ 1,280,760	\$ 1,192,506
Realized Investment Income (Loss)	M 694,271	383,061	2,101,829	3,179,161	3,596,854
Unrealized Investment Income (Loss)	M 1,065,759	384,750	2,973,369	4,423,879	226,465
Change in Value-Split Interests	-	-	10,280	10,280	11,060
Total INVESTMENT INCOME (LOSS)	\$ 2,098,572	\$ 949,922	\$ 5,845,586	\$ 8,894,079	\$ 5,026,886
NET INCOME (LOSS)	\$ 778,329	\$ 1,197,849	\$ 6,152,812	\$ 8,128,990	\$ 3,827,218



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

For the Six Months Ending December 31, 2025

Explanation of Variances

- A Donations increased significantly compared to the prior year, reflecting strong donor support. The current year multiple several major gifts, both unrestricted, endowed, and designated for initiatives such as advanced manufacturing, college program support, and student success funds.
- B In-Kind Donations increased due to recognition of the donor-deeded real property interest as a non-cash contribution.
- C The change in Income from Operations is primarily due to the reversal of consulting fees refunded from the prior fiscal year.
- D Wages, benefits, and payroll taxes increased due to cost-of-living and market adjustments, higher medical and dental insurance premiums, vacation payouts related to employee departures, and the timing impact of one additional payroll recorded in the current year. These increases were partially offset by reduced wages from departing employees.
- E The increase in College Capital & Program Support expenses is primarily driven by strategic initiatives and events. Investments were made through the Arts@Clark initiative to fund visiting artists and showcase Clark's talent. Additional resources supported the Boschma Farms advanced manufacturing program to enhance program development. Costs associated with the annual gala and gift-in-kind contributions also contributed to the overall increase.
- F Student Financial Assistance from both unrestricted and restricted sources increased compared to the prior year, primarily due to expanded scholarship funding and a higher number of awards granted.
- G Scholarship Management and Support expenses decreased compared to the prior year because costs for the Scholarship Reception and Gala were incurred in the previous fiscal year and were not incurred in the current year.
- H Stipends, fees, and temporary services decreased compared to the prior year due to fewer faculty stipends and reduced MESA student mentoring stipends.
- I Supplies expenses decreased compared to the prior year because the previous year included costs for replacing the athletics scoreboard, purchasing baseball equipment and bags, and funding laptops for digital art classes.
- J Professional and service provider fees increased in the current year due to costs associated with hosting college guest speakers.
- K Publications and dues increased in the current year due to the purchase of a staff training program.
- L Staff development and travel/lodging expenses decreased due to fewer faculty attending conferences and no tuition reimbursement costs in the current year.
- M Investment income reflects year to date cumulative realized and unrealized gains/losses. The investment pool recorded a 13.7% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.

General: The income statement reflects all financial activity of the Foundation, including operational expenses and college-funded programs, scholarships, and capital projects.



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
For Six Months Ending: December 31, 2025

		<u>YTD Actual</u> <u>Thru 12/31/2025</u>	<u>Budget to Date</u> <u>Thru 12/31/2025</u>	<u>YTD</u> <u>Variance</u>	<u>%</u> <u>Variance</u>	<u>Annual</u> <u>Budget</u>
INCOME						
Endowment Distributions (Unrestricted)	A	\$ 1,544,016	\$ 1,544,016	\$ -	0.0%	\$ 3,088,031
Unrestricted Fundraising	B	736,722	315,000	421,722	133.9%	630,000
Administrative Fee Income	B	99,716	100,000	(284)	-0.3%	200,000
Sponsorship Revenue		42,440	25,000	17,440	69.8%	50,000
Trustee Fee Income		5,970	6,000	(30)	-0.5%	12,000
Ticket Sales Revenue		3,308	3,250	58	1.8%	6,500
		<u>\$ 2,432,170</u>	<u>\$ 1,993,266</u>	<u>\$ 438,905</u>	<u>22.0%</u>	<u>\$ 3,986,531</u>
OPERATIONAL EXPENSES						
Salaries, Wages & Benefits		\$ 1,306,327	\$ 1,304,289	\$ (2,039)	-0.2%	\$ 2,660,125
Advancement						
Software/Publications/Dues		\$ 56,721	\$ 53,417	\$ (3,304)	-6.2%	\$ 106,834
Travel/Lodging		16,163	10,438	(5,726)	-54.9%	20,875
Professional Fees/Service Provider Fees	C	15,349	32,902	17,553	53.3%	65,803
Printing/Copying		9,182	4,675	(4,507)	-96.4%	9,350
Staff Development		3,940	9,775	5,835	59.7%	19,550
Catering/Meetings		3,958	8,692	4,734	54.5%	17,383
Postage		1,811	1,350	(461)	-34.1%	2,700
Thank/Honor/Remember		2,190	1,950	(240)	-12.3%	3,900
Supplies/Misc.		1,328	7,405	6,077	82.1%	14,810
Advertising/Awards/Prizes/Special Campaign		250	1,425	1,175	82.5%	2,850
		<u>\$ 110,892</u>	<u>\$ 132,028</u>	<u>\$ 21,136</u>	<u>16.0%</u>	<u>\$ 264,055</u>
External Relations						
Service Provider Fees	C	\$ 27,464	\$ 45,306	\$ 17,842	39.4%	90,612
Printing/Copying		24,644	31,000	6,356	20.5%	62,000
Postage		9,465	9,500	35	0.4%	19,000
Advertising/Awards/Prizes	C	9,321	27,250	17,929	65.8%	54,500
Catering/Meetings	C	1,314	30,502	29,188	95.7%	61,004
Software/Publications/Dues		3,009	4,620	1,611	34.9%	9,240
Thank/Honor/Remember		370	2,750	2,380	86.5%	5,500

	YTD Actual Thru 12/31/2025	Budget to Date Thru 12/31/2025	YTD Variance	% Variance	Annual Budget
Travel/Lodging	407	6,600	6,193	93.8%	13,200
Supplies/Misc.	227	6,050	5,823	96.2%	12,100
Staff Development	-	4,000	4,000	100.0%	8,000
	\$ 76,221	\$ 167,578	\$ 91,357	54.5%	\$ 335,156
Administration					
Professional Fees	D \$ 97,078	\$ 63,623	\$ (33,456)	-52.6%	\$ 127,245
Serv. Prov. Fees/Publications/Dues	41,441	32,191	(9,251)	-28.7%	54,381
Catering/Meetings	35,552	29,205	(6,348)	-22%	58,409
Travel & Lodging	E 22,729	12,450	(10,279)	-82.6%	24,900
Insurance	17,835	18,108	273	1.5%	36,215
Occupancy	15,728	18,156	2,428	13.4%	36,312
Software & Support	13,259	13,730	471	3.4%	27,460
Supplies/Postage/Recruiting	7,785	17,659	9,874	55.9%	35,318
Staff Development & Continue Ed	4,164	3,893	(272)	-7.0%	7,785
Printing/Copying/Graphics	3,545	4,113	568	13.8%	8,226
	\$ 259,116	\$ 213,126	\$ (45,991)	-21.6%	\$ 416,251
TOTAL OPERATIONAL EXPENSES	\$ 1,752,556	\$ 1,817,020	\$ 64,464	3.5%	\$ 3,675,587
NET INCOME BEFORE COLLEGE EXPENSES	\$ 679,614	\$ 176,246	\$ 503,368	285.6%	\$ 310,944
COLLEGE PROGRAM EXPENSES					
College Allocation	\$ 70,310	\$ 75,000	\$ 4,690	6.3%	\$ 200,000
College/Foundation Annual Event	F 105,564	90,944	(14,620)	-16.1%	90,944
Scholarship Management	9,778	10,000	222	2.2%	20,000
	\$ 185,652	\$ 175,944	\$ (9,708)	-5.5%	\$ 310,944
NET INCOME (EXPENSE)	\$ 493,962	\$ 302	\$ 493,660	-163463.7%	\$ -



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
For Six Months Ending: December 31, 2025

Explanation of Variances

- A** Represents funds distributed from endowment investments for the 2025/2026 operational budget.
- B** The budget projected \$315,000 in unrestricted fundraising revenue and \$100,000 in gift fee revenue. To date, \$736,722 and \$99,176 have been recorded, respectively.
- C** Professional and service provider fees, advertising and awards, and catering and meeting expenses are currently below budget due to timing but are expected to increase during the remainder of the year.
- D** The variance in professional fees reflects early payment of audit billings and is expected to normalize later in the year.
- E** Travel and lodging expenses are currently over budget due to the timing of the board retreat earlier in the fiscal year. Costs are expected to align with the budget by year-end.
- F** College/Foundation Annual Event expenses exceeded budget due to higher than budgeted attendance. While this resulted in additional event costs, the increased participation provided a positive opportunity to engage more individuals to highlight the college.

General: The operational budget reflects expenses funded exclusively by unrestricted resources designated for Foundation operations and College related expenditures.

Clark College - Budget Status Report January 31, 2026

Sources of Funds (Revenues)	2025-26 Budget	Revenues to Date	Difference	% Budget Received
<u>Operating Accounts</u>				
State Allocation	54,286,599	24,567,728	(29,718,871)	45.3%
Tuition & ABE	17,552,565	17,310,067	(242,498)	98.6%
Running Start	15,302,507	9,655,823	(5,646,684)	63.1%
Planned use of prior fund balance	-	-	-	0.0%
Dedicated, matriculation, tech, cont ed	5,337,406	5,269,678	(67,728)	98.7%
Total Operating Accounts	92,479,077	56,803,297	(35,675,780)	61.4%
<u>Other Accounts</u>				
Grants	4,638,562	1,672,115	(2,966,447)	36.0%
Contracts	2,219,342	1,117,229	(1,102,113)	50.3%
Internal Support & Agency Funds	1,106,142	171,161	(934,981)	15.5%
ASCC	2,570,377	1,842,704	(727,673)	71.7%
Bookstore	2,802,217	2,064,096	(738,121)	73.7%
Parking	324,180	296,263	(27,917)	91.4%
Auxilliary Services	2,417,142	2,280,034	(137,108)	94.3%
Financial Aid	31,772,162	16,298,002	(15,474,160)	51.3%
Total Other Accounts	47,850,124	25,741,604	(22,108,520)	53.8%
Total Sources of Funds	140,329,201	82,544,901	(57,784,301)	58.8%

Uses of Funds (Expenses)	2025-26 Budget	Encumbrances Expenditures to Date	Difference	% Budget Spent
<u>Operating Accounts</u>				
President	1,364,663	873,272	491,391	64.0%
Vice President of People & Culture	3,116,301	1,992,034	1,124,267	63.9%
Vice President of Instruction	59,618,835	31,255,043	28,363,792	52.4%
Vice President of Operations	12,375,886	7,726,888	4,648,998	62.4%
Vice President of Student Affairs	10,794,533	6,225,317	4,569,216	57.7%
Chief Information Officer	5,208,859	3,199,870	2,008,989	61.4%
Bank fees/cc fees/revolving funds	-	113,686	(113,686)	0.0%
Total Operating Accounts	92,479,077	51,386,111	41,092,967	55.6%
<u>Other Accounts</u>				
Grants	4,638,562	1,649,036	2,989,526	35.6%
Contracts less Running Start	2,219,342	2,243,185	(23,843)	101.1%
Internal Support & Agency Funds	1,106,142	450,954	655,188	40.8%
ASCC	2,570,377	1,641,298	929,079	63.9%
Bookstore	2,802,217	2,414,666	387,551	86.2%
Parking	324,180	107,352	216,828	33.1%
Auxilliary Services	2,417,142	1,653,959	763,183	68.4%
Financial Aid	31,772,162	20,647,425	11,124,737	65.0%
Total Other Accounts	47,850,124	30,807,875	17,042,249	64.4%
Total Uses of Funds	140,329,201	82,193,985	58,135,216	58.6%
Difference - Excess (Deficiency)	-	350,915		

c. Dr. Karin Edwards, Sabra Sand, Vanessa Neal, Nicole Rogers-Marcum, Julie Taylor, Terry Brown
e. Sudha Frederick, Ash Kingsland, Darci Feider, Christy Campbell, Sue Orchard
Sandy Foster 2/18/26