



Clark College

Board of Trustees Regular Meeting

Wednesday, February 23, 2022 at 5:00pm
Via Zoom

Zoom Link: [Here](#)

Meeting ID: 889 3485 8423

Password: 948288

Call In (253) 215-8782

Board of Trustees Regular Meeting Packet

Wednesday, February 23, 2022 at 5:00pm via Zoom

- I. Call to Order/Agenda Review - Chair Bennett**
- II. Action Items/Consent Agenda – Chair Bennett**
 - A. January 26, 2022 Regular Board Meeting Minutes
 - B. Correction to September 22, 2021 Regular Board Meeting Minutes
- III. Constituent Reports**
 - A. ASCC – Alexander Hawkins
 - B. AHE – Suzanne Southerland
 - C. WPEA – Courtney Braddock
 - D. Foundation – Lisa Gibert
- IV. Faculty Presentation – MESA Update & Summer STEM Camp**
Paul Wickline, Vice President of Instruction; Dr. Roberto Anitori, Microbiology Professor; Dalila Paredes, Director of MESA
- V. President’s Report – President Edwards**
- VI. Reports from Board Members – Chair Bennett**
- VII. Public Comment – Chair Bennett**
Public comment will be limited to two minutes each.
- VIII. Board of Trustees 2021-2022 Committee Assignments: Action Item**
- IX. Next Meeting**
The next regular meeting of the Board of Trustees is currently scheduled for Wednesday, March 9, 2022 at 5pm via Zoom.
- X. Executive Session – Chair Bennett**
An Executive Session may be held for any allowable topic under the Open Public Meetings Act.
- XI. Adjournment – Chair Bennett**

Clark College
Minutes of the Regular Meeting of the Board of Trustees
January 26, 2022
Via Zoom

In Attendance

Jeanne Bennett, Chair
Paul Speer, Vice Chair
Rekah Strong, Trustee
Cristhian Canseco Juarez, Trustee
Denise Gideon, Trustee

Absent

None.

Administrators

Dr. Karin Edwards, President
Dr. Michele Cruse, Vice President of Student Affairs
Dr. Rashida Willard, Vice President of Diversity, Equity and, Inclusion
Paul Wickline, Vice President of Instruction
Brad Avakian, Vice President of Human Resources
Valerie Moreno, Chief Information Officer
Sabra Sand, Interim Vice President of Operations

Others

Tsering Cornell, Assistant Attorney General
Xander Hawkins, ASCC President
Suzanne Southerland, AHE President
Courtney Bradford, WPEA Steward
Ben Moll, Director of Assessment and Institutional Research
Stephanie Weldy, Recorder

I. Call to Order/Agenda Review

Chair Bennett called the meeting to order at 5:02 pm.

II. Action Items/Consent Agenda

A. December 8, 2021, Regular Board Meeting Minutes

MOTION: Trustee Canseco Juarez motioned to approve Agenda Item II A after correcting a format error from the minutes. Trustee Gideon seconded the motion, and Agenda Item II A unanimously passed.

III. Constituent Reports

A. ASCC

Xander Hawkins gave an update of ASCC. In November and December of 2021, the Penguin Pantry served 1,693 students and family members, including 533 boxes totaling 16,133 pounds of food. ASCC has provided information regarding resource opportunities; such as access to labs, leadership opportunities, the tutoring center, workshops, events, and scholarships. On January 12, 2022, ASCC hosted a remote open forum with Dr. Karin Edwards and Dr. Michele Cruse as an opportunity to provide students with updates and answers to questions. ASCC supported Clark College Statewide Initiatives and gave a general work update.

B. AHE

Suzanne Southerland gave an AHE update. A few faculty members have helped with House Bill 1840 (create a committee to improve diversity, equity, inclusion, and mental health) and House Bill 2007 (create a loan forgiveness program for nursing educators to enhance recruitment and retention of nursing educators). The AHE is grateful for the vaccine and mask mandates and shared that the faculty appreciate college leadership for ensuring the campus is safe.

C. WPEA

Courtney Braddock shared a ten-question survey that the WPEA conducted. The survey highlighted responses from Classified Staff regarding the policies and procedures about COVID-19 and concerns and suggestions to help improve the working conditions for Classified Staff.

D. Foundation

CEO Gibert expressed her appreciation for the Board of Trustees who attended the Foundation's Board Diversity Training. CEO Gibert shared that the recruitment process for the Foundation's new CEO is currently underway and will provide updates throughout the process.

IV. Staff Presentation

Ben Moll shared a PowerPoint Presentation highlighting the tools utilized for assessment and institutional research. Mr. Moll introduced the Board to the Clark Insight Dashboards (PowerBI) and how it captures that information. The Board shared their appreciation for the presentation and expressed their gratitude for providing the Board with their requested content.

V. President's Report

President Edwards shared her appreciation for those involved in coordinating the State of the College Address (2nd in-person event since March 2020).

The College celebrated *International Day* on January 25, 2022, with various events held that week. President Edwards thanked the Culinary department and their efforts to provide international food options.

She participated in the Aspen Institutes Presidential Fellowship and highlighted the topic of equity and student success and ways in which restoration can be achieved.

She will be meeting with local legislators in the next few weeks to share more about Clark's legislative priorities. She thanked the faculty who helped with House Bill 1840 and 2007.

President Edwards participated in a Washington Association of Community and Technical Colleges (WACTC) meeting and highlighted system enrollment. Enrollment is 6% down throughout the State, FTE's is down by 8%, and Running Start is down by 14%. New student applications have increased; however, re-enrollment and students returning to Clark have decreased by 15%. The Career Technical Program is down by 7%, and transfer students are down by 5%. Overall, the State has experienced a decline in higher education enrollment and K-12 partners.

She recently met with Chancellor Mel Netzhammer, and discussions are underway to increase transfer rates and identify transfer barriers for Students of Color. Next month, there will be a Clark/WSU-Vancouver summit to address these concerns in more detail.

She shared her gratitude for Val Moreno and her work at Clark and wished her well in her future endeavors.

VI. Reports from Board Members

Trustee Gideon shared that she is in the process of onboarding and updated the Board that she has been having 1:1's with other Trustees and the Executive Cabinet. Trustee Gideon attended the ACT (Association of College Trustees) New Trustee Orientation and expressed her appreciation for being well supported in this role.

Trustee Canseco Juarez shared that he continues to have monthly 1:1's with President Edwards and expressed his appreciation for President Edwards and how she is connecting with local partners. Trustee Canseco Juarez had the opportunity to have a 1:1 meeting with Trustee Gideon and suggested a chance to review a Board Packet in more detail during the onboarding process before their first Board of Trustees meeting. He participated in an ACT meeting and enjoyed connecting with other Trustees across the State. He had an opportunity to attend an Affinity Group – Trustees of Color, which addressed ways to help address barriers for Students of Color (financial need to complete their program).

Trustee Speer shared his appreciation for Clark's faculty, staff, and students and acknowledged the challenges Clark has experienced. Trustee Speer shared his appreciation for the Diversity Workshop the Foundation hosted. He appreciates the opportunity to review the Foundation's memorandum of understanding with the Board in a Special Meeting. Trustee Speer shared his gratitude for President Edwards and her State of the College address and how she highlighted the book "*Becoming*" by Michelle Obama. Equity workshops have been helpful and encouraged other Board members to attend them.

Trustee Strong shared that her agency, Educational Opportunities for Children and Families (EOCF), has hired a few Clark Graduates and reflected the ways in which EOCF has been able to support them.

Chair Bennett shared that she attended the Legislative Meet and Greet and the State of the College address. She is helping onboard Trustee Gideon and had an opportunity to join her for the ACT New Trustee Orientation.

VII. Public Comment

The following people gave a public comment: Rosalba Pitkin, Courtney Braddock, and Dr. Willard (introduced Nicole Harris and Mike Law).

VIII. Next Meeting

The next regular meeting of the Board of Trustees will be Wednesday, February 23, 2022, at 5:00 pm via Zoom.

IX. Executive Session

The Board did not go into Executive Session.

X. Adjournment

There being no further business, the meeting adjourned at 6:37 pm.

Jeanne Bennett, Chair

Stephanie Weldy, Recorder
January 26, 2022

Clark College
CORRECTED (Section IX) Minutes of the Regular Meeting
of the Board of Trustees August 25, 2021
Via Zoom

In Attendance

Rekah Strong, Chair
Jeanne Bennett, Vice Chair
Cristhian Canseco Juarez, Trustee
Paul Speer, Trustee

Absent

None.

Administrators

Dr. Karin Edwards, President
Galina Burley, Executive Vice President of Operations
Dr. Michele Cruse, Interim Vice President of Student Services
Dr. Genevieve Howard, Interim Vice President of Instruction
Brad Avakian, Vice President of Human Resources
Rashida Willard, Vice President of Diversity, Equity and Inclusion
Valerie Moreno, Chief Information Officer

Others

Tsering Cornell, Assistant Attorney General
Jenny Shadley, WPEA Steward
Lisa Gibert, CEO, Clark College Foundation
Stephanie Weldy, Recorder

I. Call to Order/Agenda Review

Chair Strong called the meeting to order at 5:01pm.

II. Action Items

- A. #1 – June 9, 2021, Board Meeting Minutes
- B. #2 – July 28, 2021 Board of Trustees Retreat Minutes
- C. #3 – 2021-22 Calendar for Board of Trustees Executive Sessions, Work Sessions and Regular Meetings
- D. #4 – 2021-22 Appointment of Board Officers and Committee Assignments
- E. #5 – Board Equity Statement
- F. #6 – Use of Discretionary Funds

MOTION: Trustee Canseco Juarez made a motion to approve Agenda Items II A-F with a correction to the meeting minutes from the July 28, 2021 meeting. Trustee Speer requested to pull Agenda Item II E (Board Equity Statement) and seconded the motion of approval with Agenda Items II A, B, C, D, F, with a correction to the 2021-22 calendar for the Board of Trustees Executive Sessions, Work Session and Regular Meetings as well as revisiting the appointment of Board Officers and Committee Assignments once the open Trustee position has been filled. Agenda Items II A, B, C, D, F unanimously passed.

MOTION: Trustee Speer highlighted the Board Equity Statement and read it in its entirety. Trustee Speer made a motion to approve Agenda Item II E. Trustee Canseco Juarez seconded the motion. Agenda Items II E unanimously passed.

III. Constituent Reports

A. ASCC

There was no ASCC report. Next report will be during the September Board of Trustees meeting.

B. AHE

There was no AHE report. Next report will be during the September Board of Trustees meeting.

C. WPEA

Jenny Shadley gave an update on WPEA. Ms. Shadley highlighted that WPEA would like to address issues of hostile work environments at Clark. Ms. Shadley shared that several classified staff members have recently left the college because of the hostile environment in their departments. The WPEA is hopeful that we can work with the college to make Clark a desirable place for staff to work again. Ms. Shadley shared that the WPEA would like to address a concern about supervisory training and shared that several years ago, the College made it mandatory that supervisors complete a certain amount of supervisory specific training. Ms. Shadley shared that even before the COVID pandemic; these trainings went from few and often cancelled, to non-existent. Ms. Shadley shared that proper supervisory training is essential to a functioning organization, and will decrease unnecessary conflict. Ms. Shadley shared her appreciation for Dr. Edwards and Ms. Burley for participating in the WPEA open forum where over 100 classified staff attended.

The Trustees expressed interest in learning more about the supervisory training.

D. Foundation

CEO Gibert gave an update on the Foundation and highlighted coming back to campus and actively participating in the recovery management system and reported that the Foundation is on the way to fully vaccinated organization. CEO Gibert shared that the Foundation Offices will remain closed in the fall and personnel are available by appointment and on site. CEO Gibert shared that due to the Delta variant, The Foundation Board will continue to meet via Zoom and the Student Awards Ceremony will be rescheduled for another date. GEO Gibert shared that the Memo of Understanding will be going to the Executive Committee for their feedback on September 2 and expressed appreciation for the work that has been done on this document.

IV. Reports from Board Members

Trustee Strong shared that she participated in the Board Retreat and that there was an Equity Training led by Rashida Willard and Melissa Williams. Chair Strong shared that there are some action

items that as a Board they will be moving forward with and will share more at the September Board of Trustees meeting. Trustee Strong shared her appreciation for President Edwards and the phenomenal job she has done at Clark in a brief period of time.

Trustee Canseco Juarez shared that he participated in Commencement and that it was an amazing opportunity to celebrate in person with other students and Clark employees. Trustee Canseco Juarez shared that he participated in the Board Retreat and expressed appreciation for the Allyship Equity Training led by Rashida Willard and Melissa Williams. Trustee Canseco Juarez shared that Trustee Tuesday's have been helpful in learning more about the roles of the Trustees and encouraging/promoting racial equity within the college environment.

Trustee Speer shared an update regarding policy (Presidential Selection Process) and provided a draft with recommendations to the President and Executive Cabinet. Trustee Speer shared that the Board Handbook has some new proposed items and requested that the other Trustees review and provide feedback to Ms. Weldy. Trustee Speer shared that the recommended changes to the Board Handbook would be on the September Board of Trustees Agenda for approval. Trustee Speer shared that the creation of a Trustee and Requirement handbook, with an emphasis on equity and best practices have been presented to the Governor's Office and SBTC Board, with an intent to introduce it at the state conference. Trustee Speer shared his appreciation for Trustee Canseco Juarez for his work regarding affinity work and approval for a Trustees Affinity Group for People of Color and his authorship in that request. Trustee Speer shared that the next Trustee Tuesday is September 13. Trustee Speer shared his appreciation for Clark events being highlighted on social media platforms. Trustee Speer shared that the Board Retreat was helpful and appreciated Dr. Andrea Cook facilitating a discussion in conjunction with Executive Cabinet as well as the Allyship Equity Training led by Rashida Willard and Melissa Williams. Trustee Speer shared that he is looking forward to planning ahead and the strategic planning process.

Chair Bennett shared that she helped with the annual presidential evaluation and reaffirmed Trustee Strong's sentiments regarding gratitude for President Edwards and her work at the College. Chair Bennett shared that the Board Retreat was helpful and enjoyable bringing everyone in together for the day to share ideas. Trustee Bennett shared that she has been working on the Board Budget Committee and expressed her appreciation for President Edwards' leadership in this area as well as Sabra Sand.

V. President's Report – President Edwards

A. President's Updates

President Edwards shared her appreciation for Trustee Strong and her service and support on the Board. President Edwards shared that during the work session, there was discussion regarding the return to campus plan and invited Dr. Genevieve Howard and Dr. Michele Cruse to present.

Dr. Howard and Dr. Cruse presented a PowerPoint that highlighted the plan, implementation of the plan and a collaborative approach to increase student success, improve campus climate, obtain financial stability, expand, and deepen community engagement.

President Edwards shared that there is a pilot program in which Washington State Achievement Council identified students who receive SNAP Benefits and notified them that they will be

immediately accepted into Clark College and their tuition will be paid for; the purpose of the pilot program is to help close disparities.

President Edwards followed up from the Board Work Session regarding the fund balance reserves. President Edwards recommended that that Board hold the funds (\$8,199,233) due to an anticipated short fall within the next three to four years.

MOTION: Trustee Speer made a motion to approve the recommendation to the Board to maintain the total available cash at the end of July 1, 2021 of \$8,199,233 as to use in future years where our current projection show as having short falls. Trustee Canseco Juarez seconded the motion. The motion to approve the recommendation to the Board unanimously passed.

VI. Public Comment

The following people gave public comment: Courtney Braddock and an anonymous comment was read by Ms. Weldy.

VII. Next Meeting

The next regular meeting of the Board of Trustees is currently scheduled for Wednesday, September 22, 2021, at 5:00pm via Zoom.

VIII. Executive Session

The Board went into executive session pursuant to RCW 42.30.110(1)(g) for tenure candidate review. The Board went into executive session at 6:32pm and announced it was expected to last until 6:52pm. At 6:52pm, an announcement was made that the executive session would be extended to 7:02pm. At 7:02pm an announcement was made that executive session would be extended to 7:21pm. Executive Session under RCW 42.30.110(1) ended at 7:21pm. No final action was taken by the Board during executive session. The regular meeting reconvened at 7:21pm.

Chair Bennett shared the College has not made a practice of granting early tenure and unable to do so until the Board gathers and considers additional information about the impacts of entertaining such a practice. The Board shared their appreciation of the candidate's hard work and that if additional information is needed from the candidate or the tenure review committee; the Board will be in touch. Chair Bennett shared that in the meantime, the Board will continue to follow the regular tenure process and update all tenure review committees when they have decided.

IX. President's Evaluation/Contract Extension

The Board of Trustees shared they have evaluated President Edwards performance and are supportive of her work, resiliency, and her leadership at Clark.

MOTION: Trustee Jeanne Bennett made a motion to extend President Edward' s contract through June 30, 2024 and that her salary be \$247,200 with a one-time contribution of \$8,000 for her retirement, with economic openers for future salary and benefit adjustments. Trustee Paul Speer seconded the motion and it unanimously passed.

X. Adjournment

There being no further business, the meeting adjourned at 7:31pm.



Clark College ASCC Board of Trustees Report February 2022

Presented by ASCC President Alexander Hawkins, on behalf of ASCC: Vice President Claudia Carrion, Club Coordinator Emma Bennett, Executive Assistant Olivia Volk, Finance Director Eric Hoth, Student Relations and Promotions Coordinator Casey Figone, and Civics and Sustainability Director Noah Burgess.

Clark College Students Resource Access

The ASCC Student Government worked to ease students return to campus by providing awareness of college resources such as clubs, leadership opportunities, workshops, events and scholarships. Some specific activities include:

- Each member of ASCC Student Government working at the Student Life front desk to provide information for students passing through and solidify student leader presence on campus.
- Finalizing changes to the Spring Quarter Mailer to include specific dates for on-campus events.
- Working on videos to post on ASCC social media to showcase the activities and positions of the ASCC Student Government, to encourage early applications and fill out the team for the following year.

Clark College Campus Climate

ASCC Student Government is planning the following activities to re-engage students on Campus in the Spring Quarter:

- Spring Involvement Fair (week 1).
- Coffee Social / Meet & Greet with ASCC and Open Forum with President Edwards (mid-quarter).
- Oswald Awards (end of quarter).

Clark College Statewide Initiatives

ASCC Student Government has continued partnerships with:

- The Washington Community and Technical Colleges Student Association (WACTCSA) through the Student Legislative Platform Development series.
- Communities for Our Colleges, working on a proposal for a bill to increase Washington College Grants.

General Work Updates

- ASCC President Xander Hawkins and Student Relations and Promotions Coordinator Casey Figone are continuing work on a Discord server for the Student Government, to improve outreach and accessibility for students. Planned launch for the beginning of Spring Quarter.
- ASCC Student Government is a complete team, having filled out the final empty position of Civics and Sustainability Director with new student leader Noah Burgess.
- The Student Government continues to deliberate on whether one-time funding requests involving airfare will be accepted, and if so, whether quarantine costs will be partially or completely covered by the college, or left entirely to students at their own risk.

WPEA/UFCW Local 365, Clark College Unit

Board Report for February 2022

MEETINGS

WPEA Steward meeting on Mondays 12:00 PM

WPEA members meetings on Third Thursday evenings

COMMUNICATION

Current contact for campus stewards:

Co-Chief Shop Stewards

Courtney Braddock 360-992-2196

Danielle Plesser 360-992-2273

Communications Officer

David Sims 360-992-2132

Shop Stewards

Angela Dawson 360-992-2515

Joey Hicklin 360-992-2012

Chris Layfield 360-992-2933

Becky Lindsay 360-992-2575

Member Leaders

Jenny Shadley 360-992-2051

WPEA Classified Staff Updates:

- The Clark College WPEA Leadership team would like to thank Chris Layfield for his leadership and advocacy for Clark College staff while in the role as a Co-Chief Shop Steward. We are so grateful that he will be able to continue his work in the union as a steward.
- The Leadership team would like to announce that Danielle Plesser has been voted to become our new Co-Chief Shop Steward. Danielle has had many roles within WPEA such as a representational shop steward and a bargaining table member advocating for members needs. Congratulations, Danielle!
- Joey Hicklin has also joined our Steward team. Joey currently works as an IT Support Technician with a focus in IT systems that support learning online. We are excited for Joey to join the team!
- The WPEA recently met with Student Affairs staff to discuss current issues impacting student affairs members. The WPEA looks forward to continuing to work on bridging the communication gap between staff and leadership in all areas of the college.
- The decision from one of the outstanding arbitration cases between WPEA and Clark College was just received. Moving forward, the college will include non-permanent staff in the seniority lists that get sent out each year.

- The Clark College WPEA Leadership team would like to thank Yaju Dharmarajah for establishing a collaborative working relationship with the WPEA stewards during his tenure at Clark College. We have made great strides in partnership with him, and we hope that the college HR team will continue towards working positively and respectfully with the WPEA team in support of Clark classified staff.

Clark College Foundation Board of Trustees Report February 2022

The following represents aspects of the foundation that directly relate to the institutional goals of Clark College.

1. Improve Student Success

Scholarships - Foundation's major scholarship application processes for the 2022/2023 academic year have opened and are due April 18th. As in the past, we anticipate awarding well over \$1 million in support this year through our various processes. The campaign has brought about numerous donors to support student financial assistance, both for today and for tomorrow through the contributions to endowments. It is heartwarming to see the community's investment in our future leaders. Please note, the fall process will open in September to allow students to apply for funds to help in winter and spring terms of 2023.

The Foundation staff would like to publicly acknowledge the faculty and staff who promote scholarships, write letters of recommendation, and serve on the scholarship committees. This support is essential to the success of the program and in aiding students with access to scholarship funds. One outstanding example of this collaboration involves Professor Gail Robinson who recently used the scholarship essay question as an assignment. In addition, she allowed the Foundation's Director of Scholarships to talk to the class about funding opportunities. This was a creative and practical assignment that could result in students receiving scholarship support. Thank you, Professor Robinson, for this wonderful opportunity!

2. Achieve Financial Stability

The foundation continues to seek funding in support of Clark College and its strategic initiatives. The Promising Pathways campaign is in the final five months of its life cycle culminating in a celebration during Savoring Excellence 2022. The campaign has been successful particularly in the areas of student financial assistance, guided pathways and academic programming.

The FY 2021 audit of the foundation's financial position as of June 30, 2021, has been completed and given a clean opinion as it relates to the presentation of the financial position under generally accepted accounting principles. Financial statements dated the six months ending December 31, 2021, have been attached and exhibit strong performance by the investment portfolio, contributions and expense management.

3. Improve Campus Climate

Foundation CEO recruitment - The foundation is currently involved in the active portion of the recruitment of its next CEO. The Bryant Group has been soliciting prospective candidates for this leadership position and we look forward to taking our first look during the scheduled interview dates. Specifically, semifinal candidates will be

interviewed via zoom on March 2, 3, 4, 6, 7 and 8th. Each date will allow a candidate to meet and interview with a host of college, foundation and community-oriented representatives. Three finalists will then be invited back to participate in a visit to campus and tour of our community scheduled for March 16, 17, and 18th. If everything goes as planned, a new leader to the foundation should be named by the end of March. The transition of this position will be dependent upon logistical aspects of the new leader's availability and potential relocation considerations. The foundation looks forward to securing the generation of foundation leadership to build on the success of the past, while keeping an eye on the future for Clark College.

4. Expand and Deepen Community Engagement

Since the college has named Mortenson as the design to build contractor for the first academic building at Clark College at Boschma Farms, a flurry of activity has occurred to prepare for both the academic and the commercial projects to proceed in unison. Although these projects have differing timelines, it is important for each to cooperate to leverage all resources to the benefit of the whole. Recent meetings have focused on introducing all players to the projects that will need to coordinate to gain information necessary when seeking city planning approval. Infrastructure topics are top of mind at this juncture, as each institution needs to identify the objectives and the tools necessary to service each development. A virtual meet and greet was conducted with a follow-up meeting scheduled to address the ways the Port of Ridgefield will be a player in the dark fiber access necessary to run the campus. At the same time, Clark College's IT department is seeking information from the utility provider side of this topic to begin to secure an agreement for the services needed. Since the construction window is right around the corner, these development projects anticipate gaining significant momentum as spring approaches.

Respectfully submitted,

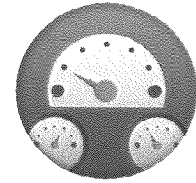
Lisa Gibert, CEO
Clark College Foundation

Attachments dated as of December 31, 2021:

Development Dashboard
Committed Gifts Report
Gift Purpose Report
Financial Dashboard
Financial Statements



Dashboard



Strategic Initiatives:

Development
Strategic Alignment
Fiduciary Responsibility
Board Relations

	Current fiscal year to-date	Prior fiscal year to-date	Prior fiscal year
Fiscal year	7/1/2021 - 12/31/2021	7/1/2020 - 12/30/2020	7/1/2020 - 6/30/2021
Total number of donors	569	612	962
Number of new donors acquired	107	163	256
Number of new major gift donors acquired	12	1	14
Number of \$1,000+ donors	115	91	176
Number of confirmed irrevocable planned gifts	2	0	0
Number of confirmed revocable planned gifts	0	0	0
Foundation board participation	78%	77%	100%
College trustee participation	75%	100%	100%
Executive Cabinet participation	40%	57%	83%
Alumni Board participation	80%	42%	82%
Foundation staff participation	78%	81%	100%

Soft credits are considered in this report, giving each constituent credit for gifts directly from them as well as gifts from a spouse/partner, personally-owned business, individual foundation or trust, donor choice program or donor advised fund.

Major gift donor is defined as a donor with a total gift commitment of \$10,000 or more during a single fiscal year. Matching gift commitments are considered in the donor's giving total.

Gift types considered: cash, recurring gift payment, pledge, property/stock, in-kind.

Clark College Foundation Campaign with Grant Awards

Committed Gifts Report

By Campaign Initiative

July 1, 2015 -December 31, 2021

	Endowment	Current	Capital	Irrevocable Planned Gift	In Kind	Total
Scholarships (\$16 MM)						
FLEX	\$ 2,000,000	\$ 84,350	\$ -	\$ 4,157,939	\$ -	\$ 6,242,289
Unit / Program Based	\$ 5,196,444	\$ 3,943,637	\$ -	\$ 328,806	\$ 5,577	\$ 9,474,464
Foundation Unrestricted	\$ -	\$ 719,187	\$ -	\$ -	\$ -	\$ 719,187
Guided Pathways (\$3 MM)						
Professional Development	\$ -	\$ 45,710	\$ -	\$ -	\$ -	\$ 45,710
Personnel	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Financial Literacy	\$ -	\$ 49,100	\$ -	\$ -	\$ -	\$ 49,100
Technology / Equipment	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Smart Classrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program	\$ -	\$ 924,015	\$ -	\$ 114,545	\$ 5,446	\$ 1,044,006
Veteran's Resource Center (\$2 MM)						
Emergency Fund	\$ -	\$ 54,255	\$ -	\$ -	\$ -	\$ 54,255
Transportation / Childcare	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transition Boot Camp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program	\$ 250,000	\$ 1,230,526	\$ -	\$ -	\$ 14,921	\$ 1,495,447
Culinary (\$8 MM)						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities	\$ -	\$ -	\$ 4,863,010	\$ 297,000	\$ -	\$ 5,160,010
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program	\$ -	\$ 60,206	\$ -	\$ -	\$ 19,862	\$ 80,068
Other (\$7MM)						
Restricted	\$ 278,231	\$ 1,682,510	\$ 355,389	\$ 360,819	\$ 439,357	\$ 3,116,306
Unrestricted	\$ 513,391	\$ 2,200,489	\$ -	\$ 1,328,853	\$ 137,587	\$ 4,180,321
Total	\$ 8,238,066	\$ 11,043,986	\$ 5,268,399	\$ 6,587,962	\$ 622,750	\$ 31,761,163

Clark College Foundation Campaign with Grant Awards

Gift Purpose Report

By Campaign Initiative

July 1, 2015 - December 31, 2021

Priority	Endowment	Current Use	Capital	Irrevocable Planned Gift	In-Kind	Total	Deferred Bequests
Scholarships	\$ 7,196,444	\$ 4,747,174	\$ -	\$ 4,486,744	\$ 5,577	\$ 16,435,939	\$ -
Guided Pathways	\$ -	\$ 1,068,825	\$ 50,000	\$ 114,545	\$ 5,446	\$ 1,238,816	\$ -
Veteran's Resource Center	\$ 250,000	\$ 1,284,781	\$ -	\$ -	\$ 14,921	\$ 1,549,702	\$ -
Culinary	\$ -	\$ 60,206	\$ 4,863,010	\$ 297,000	\$ 19,862	\$ 5,240,078	\$ -
Other	\$ 791,622	\$ 3,883,099	\$ 355,389	\$ 1,689,672	\$ 576,944	\$ 7,296,727	\$ -
Total	\$ 8,238,066	\$ 11,044,086	\$ 5,268,399	\$ 6,587,961	\$ 622,751	\$ 31,761,263	\$ -



Financial Dashboard as of December 31, 2021

Contributions/Donations Received

1973 - Present

	Year to Date	6/30/2021	6/30/2020	6/30/2019	Life to date
Unrestricted	\$ 423,426	\$ 430,887	\$ 578,482	\$ 586,858	
Temp. Restricted	1,349,020	1,342,899	1,967,355	1,546,038	
Perm. Restricted	2,099,570	1,264,358	829,171	6,582,984	
Total	\$ 3,872,016	\$ 3,038,144	\$ 3,375,008	\$ 8,715,880	\$ 110,581,932

Year to date		6/30/2021		6/30/2020		6/30/2019		1973 - Present	
Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Unrestricted	Temp Restricted	Unrestricted	Temp Restricted
Program	\$ 117,350	\$ 519,705	\$ 151,217	\$ 1,579,179	\$ 976,128	\$ 1,560,584	\$ 1,261,029	\$ 1,440,268	\$ 43,249,712
Scholarships/Scholarship Management	3,027	696,929	8,503	1,222,508	17,789	1,236,826	17,622	1,174,984	15,387,332
Capital projects-NC/STEM/Dent. Hyg./Oth.	-	-	-	-	1,625,936	-	-	-	15,612,790
Boschma Farms land acquisition	-	-	-	-	-	-	2,082,091	-	4,306,786
Total	\$ 120,377	\$ 1,216,634	\$ 159,719	\$ 2,801,686	\$ 2,619,852	\$ 2,797,410	\$ 3,360,742	\$ 2,615,252	\$ 78,556,620

College Support Expended

Program	\$ 117,350	\$ 519,705	\$ 151,217	\$ 1,579,179	\$ 976,128	\$ 1,560,584	\$ 1,261,029	\$ 1,440,268	\$ 43,249,712
Scholarships/Scholarship Management	3,027	696,929	8,503	1,222,508	17,789	1,236,826	17,622	1,174,984	15,387,332
Capital projects-NC/STEM/Dent. Hyg./Oth.	-	-	-	-	1,625,936	-	-	-	15,612,790
Boschma Farms land acquisition	-	-	-	-	-	-	2,082,091	-	4,306,786
Total	\$ 120,377	\$ 1,216,634	\$ 159,719	\$ 2,801,686	\$ 2,619,852	\$ 2,797,410	\$ 3,360,742	\$ 2,615,252	\$ 78,556,620

Scholarships

	YTD	FY 21	FY 20	FY 19	FY 18
Number of students receiving awards	517	611	575	561	516
Clark College Students (Fall excl. Running Start)	5,983	6,220	9,430	10,461	10,478

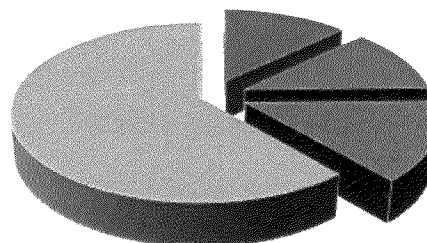
Cost of tuition (2021-2022).
12 credits for 3 qtrs. = \$3,971.

Lower division courses. WA
resident. Excludes books or
class fees.

Net Assets by Type

Unrestricted	\$ 16,767,108
Board Restricted	14,207,258
Temporarily Restricted	17,465,373
Permanently Restricted	76,392,089
Net Assets	\$ 124,831,828

Net Assets by Type



- Unrestricted
- Board Restricted
- Temporarily Restricted
- Permanently Restricted

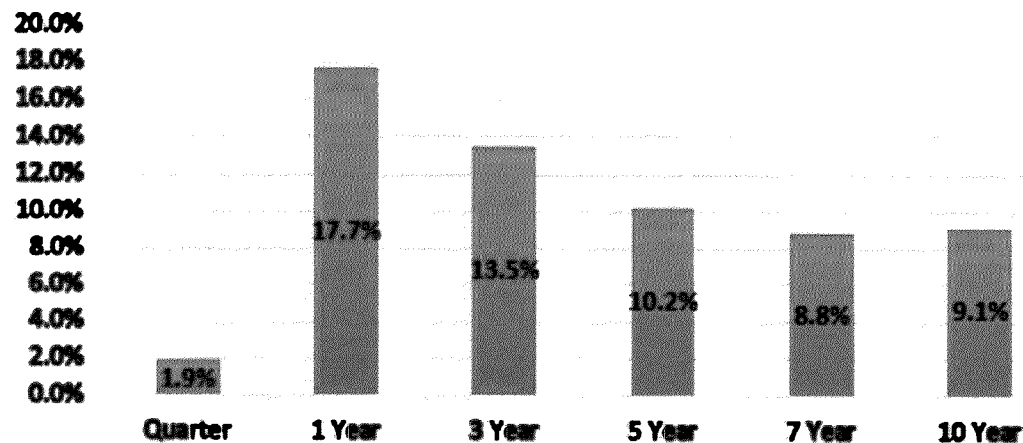
Unrestricted Net Assets	12/31/2021	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Assets					
Cash	\$ 275,611	\$ 157,507	\$ 318,496	\$ 81,765	\$ 32,573
Investments	6,624,591	7,731,091	6,896,319	6,120,908	8,103,108
Receivables	204,188	217,868	231,966	265,344	122,925
Prepays/Deposits/Other Assets	391,752	288,315	346,982	312,012	337,341
Land/building/equipment	10,313,940	10,319,160	11,471,498	12,821,759	12,728,727
Liabilities					
A/P/Other Liabilities	(703,977)	(896,757)	(2,829,085)	(1,086,594)	(888,502)
Note Payable	(338,997)	(338,997)	(339,700)	-	(2,082,091)
	<u>\$ 16,767,108</u>	<u>\$ 17,478,187</u>	<u>\$ 16,096,476</u>	<u>\$ 18,515,194</u>	<u>\$ 18,354,081</u>

Projected - Liquid Unrestricted Net Assets Available

6/30/2022	1,333,000
6/30/2023	1,443,000
6/30/2024	1,403,000
6/30/2025	1,363,000
6/30/2026	1,323,000

*Excludes operational
reserve of \$2,800,000.

Investment Pool Returns (Losses)



Endowment

Distribution Details

	FY 22	FY 21	FY 20	FY 19	FY 18
College Program	\$ 1,409,123	\$ 1,364,992	\$ 1,100,044	\$ 1,522,786	\$ 1,229,465
Unrestricted	2,462,113	2,421,451	2,275,514	1,884,177	1,733,270
College Program Reserves	73,002	95,217	99,247	221,260	232,247
	<u>\$ 3,944,238</u>	<u>\$ 3,881,660</u>	<u>\$ 3,474,805</u>	<u>\$ 3,628,223</u>	<u>\$ 3,194,982</u>



Clark College Foundation

BALANCE SHEET

(STATEMENT OF FINANCIAL POSITION)

For the Period Ended:

		<u>December 31, 2021</u>	<u>December 31, 2020</u>
ASSETS			
Cash	A	\$ 275,611	\$ 262,547
Investments	B	108,057,453	92,231,006
Assets Held in Trust	C	2,826,324	2,015,801
Receivables	D	5,888,978	6,079,128
Other Assets		391,752	440,510
Fixed Assets		10,313,940	10,268,947
TOTAL ASSETS		<u>\$ 127,754,058</u>	<u>\$ 111,297,939</u>
LIABILITIES & FUND BALANCES			
LIABILITIES			
Current Liabilities	A	\$ 767,947	\$ 1,043,316
Liabilities-Assets Held in Trust	C	1,815,285	1,143,786
Notes Payable	E	338,997	-
TOTAL LIABILITIES		<u>\$ 2,922,229</u>	<u>\$ 2,187,102</u>
NET ASSETS			
Unrestricted Fund Balance	F	\$ 30,974,366	\$ 27,910,627
Temporarily Restricted Fund Balance	F	17,465,373	15,427,195
Permanently Restricted Fund Balance	F	76,392,089	65,773,015
NET ASSETS		<u>\$ 124,831,828</u>	<u>\$ 109,110,837</u>
TOTAL LIAB & FUND BALANCES		<u>\$ 127,754,058</u>	<u>\$ 111,297,939</u>



Clark College Foundation
BALANCE SHEET
(STATEMENT OF FINANCIAL POSITION)

For the Period Ended: December 31, 2021

Explanation of Variances

- A Change due to timing of cash payments and donations. As donations are deposited, invoices are processed and checks issued, we end a month with varying levels of cash and liability balances.
- B The investment balance is impacted by inflows (donations), outflows (college support and foundation expenses) and cumulative realized and unrealized gains/losses. The investment pool recorded a 1.9% gain for the previous 3 months and a 17.7% gain for the previous 12 months.
- C Increase in Assets Held in Trust due to \$724,000 additions to an existing charitable trust and the change in market value of all trust investments. These increases caused a corresponding increase in the associated liability due to beneficiaries.
- D Reduction in receivables due to donor pledge payments and a culinary pledge write-off.
- E In February 2021 a second PPP loan of \$338,997 was received for qualified expenditures. The board approved foundation staff to seek forgiveness for this loan and the process is underway.
- F Changes in Net Assets based on net income (loss) over the prior period. See income statement page for review of revenue/expenses.



Clark College Foundation

INCOME STATEMENT (STATEMENT OF ACTIVITIES)

		For the Six Months Ending December 31, 2021				December 31, 2020
		Unrestricted	Temp Restricted	Perm Restricted	Total	Total
REVENUE (Excluding Investments)						
Cash Donations (Including Scholarships)	A	\$ 423,426	\$ 1,349,020	\$ 2,099,570	\$ 3,872,016	\$ 1,098,622
In-Kind Donations		21,047	-	-	21,047	6,995
Income - Fundraising Activities		-	52,481	-	52,481	53,552
Forgiveness of Debt (PPP Loan)	B	-	-	-	-	339,700
Income - Operations		35,399	-	-	35,399	33,201
Total REVENUE (Excluding Investments)		\$ 479,872	\$ 1,401,501	\$ 2,099,570	\$ 3,980,944	\$ 1,532,071
EXPENSES (UNRESTRICTED)						
Wages/Benefits/PR Taxes	B	\$ 985,787	\$ -	\$ -	\$ 985,787	\$ 1,004,231
Professional & Service Provider Fees	C	206,389	-	-	206,389	164,765
College Capital & Program Support	D	105,252	-	-	105,252	54,190
Operating Agreement/In Kind Expense		29,042	-	-	29,042	29,042
Printing/Copying		26,185	-	-	26,185	33,547
Software/Support & Website		25,982	-	-	25,982	22,049
Insurance		19,443	-	-	19,443	21,609
College & Community Relations		13,189	-	-	13,189	6,556
Occupancy (Utilities & Maint & Repair)		13,065	-	-	13,065	12,806
Postage		8,951	-	-	8,951	9,617
Publications/Dues		8,592	-	-	8,592	9,435
Taxes/Licenses/Registrations		4,334	-	-	4,334	4,321
Catering/Meetings		3,433	-	-	3,433	946
Advertising/ Awards/ Prizes		3,269	-	-	3,269	4,877
Thank/Honor/Remember		3,100	-	-	3,100	2,468
Scholarship Management/Support		3,027	-	-	3,027	6,146
Supplies/Recruit/Misc.		3,006	-	-	3,006	5,651
Staff Development		2,075	-	-	2,075	3,753
Travel/Lodging		1,905	-	-	1,905	-
Entrance Fees/Green Fees/Rentals		700	-	-	700	530
Depreciation		12,507	-	-	12,507	11,974
Total EXPENSES (UNRESTRICTED)		\$ 1,479,235	\$ -	\$ -	\$ 1,479,235	\$ 1,408,512

	For the Six Months Ending December 31, 2021				December 31, 2020
	Unrestricted	Temp Restricted	Perm Restricted	Total	Total
EXPENSES (RESTRICTED)					
Scholarships	E \$ -	\$ 696,929	\$ -	\$ 696,929	\$ 799,399
Stipends/Fees/Temp Services	F -	190,440	-	190,440	175,957
College Capital & Program Support	-	122,625	-	122,625	139,750
Supplies	G -	58,849	-	58,849	77,683
Staff Development	H -	47,447	-	47,447	12,791
Entrance Fees/Green Fees/Rentals	I -	34,711	-	34,711	575
Advertising/Awards/Prizes	-	24,731	-	24,731	28,933
Taxes/Licenses/Registrations	-	10,729	-	10,729	25,063
Catering/Meetings	J -	10,659	-	10,659	26,277
Publications/Dues	-	9,638	-	9,638	2,893
Professional & Service Provider Fees	J -	2,709	-	2,709	61,260
Thank/Honor/Remember	-	2,638	-	2,638	2,214
Travel/Lodging	-	2,243	-	2,243	1,343
Occupancy (Utilities & Maint & Repair)	-	1,844	-	1,844	4,454
Printing/Copying	-	442	-	442	1,011
Postage	-	-	-	-	10
Total EXPENSES (RESTRICTED)	\$ -	\$ 1,216,634	\$ -	\$ 1,216,634	\$ 1,359,614
Total EXPENSES	\$ 1,479,235	\$ 1,216,634	\$ -	\$ 2,695,869	\$ 2,768,126
NET INCOME (LOSS) Excl Investments	\$ (999,363)	\$ 184,867	\$ 2,099,570	\$ 1,285,074	\$ (1,236,055)
INVESTMENT INCOME (LOSS)					
Interest/Dividends	K \$ 119,340	\$ 87,367	\$ 360,281	\$ 566,988	\$ 482,933
Realized Investment Income (Loss)	K 967,303	583,323	3,150,800	4,701,426	3,140,821
Unrealized Investment Income (Loss)	K (193,795)	(199,885)	(749,604)	(1,143,284)	8,235,144
Change in Value-Split Interests	-	-	14,530	14,530	75,986
Total INVESTMENT INCOME (LOSS)	\$ 892,847	\$ 470,806	\$ 2,776,007	\$ 4,139,660	\$ 11,934,884
NET INCOME (LOSS)	\$ (106,516)	\$ 655,673	\$ 4,875,577	\$ 5,424,734	\$ 10,698,828



Clark College Foundation
INCOME STATEMENT
(STATEMENT OF ACTIVITIES)
For the Six Months Ending December 31, 2021

Explanation of Variances

- A Donations increased \$2,800,000 over the same period last year. Significant gifts include \$2,000,000 to provide scholarships and \$180,000 from donations into a charitable remainder unitrust.
- B In May 2020 the foundation received a \$339,700 loan through the Paycheck Protection Program under the federal CARES act. The funds were recorded as a liability until November 2020 at which time the loan forgiveness was approved by our lender and the Small Business Administration. The forgiveness of debt was recorded as income and a reduction of a liability on the balance sheet in the prior year.
- B Personnel costs decreased \$18,000 from the prior year. Cause due to turnover in the executive assistant and director of special events positions.
- C Increase in Professional & Service Provider Fees (\$42,000) due to increased administrative and development activities including diversity training, implementation of the KnowMe! initiative, and outsourced marketing/communications services.
- D College Capital & Program Support increased \$51,000 from the prior year. A significant portion of the increase is due to software licenses purchased for college IT needs.
- E Decrease in Scholarship expenses due to timing of scholarship awards and increased scholarships in the prior year for music awards and emergency grants.
- F College has increasingly utilized funds for faculty and staff wages including nursing and Veterans Resource Center.
- G Supplies decreased from prior year due to variances in college activities from year to year. In the prior year the college made significant expenditures related to penguin pantry.
- H Increase in Staff Development expenses associated with certifications for teaching and learning classes (\$33,000)
- I Entrance Fees/Green Fees/Rentals increase due to music chair rentals of \$35,000 for college musical events.
- J Decrease in Catering/Meetings and Professional & Service Provider fees due to the timing of expenses for the prior Savoring Excellence event. As the current year progresses will see an increase in Savoring Excellence expenses.
- K Investment income reflects cumulative realized and unrealized gains/losses for the 6 months ending December 31, 2021. The investment pool recorded a 1.9% gain for the previous 3 months and a 17.7% gain for the previous 12 months.

General item: The income statement includes all financial activities that flow through the foundation. These include foundation operations and college expenditures (program, scholarships and capital expenditures).



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
For the Six Months Ending: December 31, 2021

		<u>YTD Actual</u> <u>Thru 12/31/2021</u>	<u>Budget to Date</u> <u>Thru 12/31/2021</u>	<u>YTD</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
INCOME					
Endowment Distributions (Unrestricted)	A	\$ 1,303,984	\$ 1,303,984	\$ -	0.0%
Unrestricted Fundraising	B	329,782	226,350	103,432	45.7%
		<u>\$ 1,633,766</u>	<u>\$ 1,530,334</u>	<u>\$ 103,432</u>	<u>6.8%</u>
OPERATIONAL EXPENSES					
Salaries, Wages & Benefits		\$ 985,787	\$ 1,005,628	\$ 19,840	2.0%
Advancement					
Service Provider Fees		\$ 56,329	\$ 65,964	\$ 9,635	14.6%
Software/Publications/Dues	C	26,296	41,239	14,943	36.2%
Printing/Copying	C	18,979	30,818	11,839	38.4%
Advertising/Awards/Prizes		3,269	6,645	3,376	50.8%
Travel/Lodging		1,749	8,030	6,281	78.2%
Catering/Meetings	C	1,953	16,400	14,447	88.1%
Thank/Honor/Remember		1,141	4,400	3,259	74.1%
Postage		8,495	15,268	6,773	44.4%
Supplies/Misc.		1,183	4,360	3,177	72.9%
Staff Development		365	5,853	5,488	93.8%
		<u>\$ 119,759</u>	<u>\$ 198,976</u>	<u>\$ 79,217</u>	<u>39.8%</u>
Administration					
Professional Fees	D	\$ 127,413	\$ 69,105	\$ (58,308)	-84.4%
Serv. Prov. Fees/Publications/Taxes		30,080	28,068	(2,012)	-7.2%
Insurance		13,054	13,673	619	4.5%
Occupancy		11,409	12,438	1,029	8.3%
Software & Support		6,836	6,423	(414)	-6.4%
Printing/Copying/Graphics		7,206	7,713	507	6.6%
Supplies/Postage/Recruiting		6,214	7,175	961	13.4%

	YTD Actual Thru 12/31/2021	Budget to Date Thru 12/31/2021	YTD Variance	% Variance
Scholarship Management	3,027	5,000	1,973	39.5%
Staff Development & Continue Ed	1,710	2,170	460	21.2%
Catering/Meetings	1,480	4,305	2,825	66%
Travel & Lodging	156	2,250	2,094	93.1%
	\$ 208,585	\$ 158,319	\$ (50,267)	-31.8%
TOTAL OPERATIONAL EXPENSES	\$ 1,314,131	\$ 1,362,922	\$ 48,790	3.6%
NET INCOME BEFORE COLLEGE EXPENSES	\$ 319,635	\$ 167,412	\$ 152,223	90.9%
COLLEGE PROGRAM EXPENSES				
College Campus Priorities	E \$ 3,119	\$ 25,000	\$ 21,881	87.5%
College Foundation Funds Allocation	77,490	71,227	(6,263)	-8.8%
College & Community Relations	12,098	13,025	927	7.1%
	\$ 92,707	\$ 109,252	\$ 16,545	15.1%
NET INCOME (EXPENSE)	\$ 226,928	\$ 58,160	\$ 168,768	290%



Clark College Foundation

OPERATIONAL BUDGET COMPARISON

For the Six Months Ending: December 31, 2021

Explanation of Variances

- A Represents funds distributed from endowment investments for the 2021/2022 operational budget.
- B The budget anticipated \$226,000 in unrestricted revenue from fundraising and gift fees. To date, \$330,000 has been recorded. Largest impact was \$163,000 unrestricted gift from donor advised fund held at the Community Foundation and \$84,000 in gift fee revenue. (Note - the current revenue figure does not include a \$100,000 donation that was quasi endowed by the board to support administration of a \$2,000,000 scholarship gift).
- C Various advancement expenses under budget as planned activities have not yet taken place.
- D Professional Fees over budget due to contract with Bryant Group to conduct the CEO search (\$48,000). This expenses was not anticipated and budgeted but approved by the board during the year.
- E College Campus Priorities under budget due to college not yet utilizing funds. Expenditures expected to increase as the year progresses.

General item: The operational budget includes only expenditures from unrestricted funds. This includes foundation operations and board approved college expenditures utilizing unrestricted funds.

**Nomination of Board Officers and Committee
Appointments**

Board policy 100.C20 states that in June of each year the Board shall elect from its membership a chair and vice-chair to serve for the ensuing year. The chair and vice-chair of the Board are elected for a term of one year and assume office on July 1.

- | | |
|---------------|----------------|
| 1. Chair | Jeanne Bennett |
| 2. Vice Chair | Paul Speer |

Committee appointments to be made for (academic year) include:

Clark College Foundation Board of Directors

- | | |
|---|------------------------------|
| 3. <u>Foundation Board (Position #1):</u> | Jeanne Bennett |
| 4. <u>Executive Committee (Position #2):</u> | Rekah Strong |
| 5. <u>Board Chair/Vice Chair (BOD/BOT) Committee:</u> | Jeanne Bennett
Paul Speer |

Legislative Action Committee Representative to Washington State Association of College Trustees (ACT)

- | | |
|----------------------------------|--|
| 6. <u>Primary:</u> | Cristhian Canseco Juarez |
| 7. <u>Alternate:</u> | Jeanne Bennett |
| 8. Facilities Master Plan | Paul Speer |
| 9. Guided Pathways Committee | Cristhian Canseco Juarez |
| 10. Budget Committee | Paul Speer
Cristhian Canseco Juarez |
| 11. Strategy Committee | Paul Speer
Position #2 |
| 12. Communications Response Team | Rekah Strong |

Other Committees

- | | |
|------------------------------------|-------------|
| 13. Social Equity Advisory Council | Position #1 |
|------------------------------------|-------------|

Clark College - Budget Status Report January 31, 2022

Sources of Funds (Revenues)	2021-22 Budget	Revenues to Date	Difference	% Budget Received
<u>Operating Accounts</u>				
State Allocation	40,722,605	15,624,982	(25,097,623)	38.4%
Tuition & ABE/Cares lost revenue	14,337,358	13,940,056	(397,302)	97.2%
Running Start /Cares lost revenue	16,848,702	6,166,937	(10,681,765)	36.6%
Planned use of prior fund balance	472,187	-	(472,187)	0.0%
Dedicated, matriculation, tech, cont ed	4,863,054	3,250,217	(1,612,837)	66.8%
Total Operating Accounts	77,243,906	38,982,192	(38,261,714)	50.5%
<u>Other Accounts</u>				
Grants	11,234,053	1,751,590	(9,482,463)	15.6%
Contracts	930,019	780,827	(149,192)	84.0%
Internal Support & Agency Funds	536,719	560,854	24,135	104.5%
ASCC	2,017,028	1,187,678	(829,350)	58.9%
Bookstore	4,181,728	1,324,145	(2,857,583)	31.7%
Parking	477,524	237,529	(239,995)	49.7%
Auxilliary Services	2,340,930	1,345,501	(995,429)	57.5%
Financial Aid	20,180,780	17,229,611	(2,951,169)	85.4%
Total Other Accounts	41,898,781	24,417,734	(17,481,047)	58.3%
Total Sources of Funds	119,142,687	63,399,926	(55,742,761)	53.2%

Uses of Funds (Expenses)	2021-22 Budget	Encumbrances Expenditures to Date	Difference	% Budget Spent
<u>Operating Accounts</u>				
President	946,874	497,724	449,150	52.6%
Vice President of Diversity, Equity & Inclusion	935,773	442,347	493,426	47.3%
Vice President of Instruction	48,657,656	21,601,266	27,056,390	44.4%
Executive VP of Operations	10,838,172	7,253,650	3,584,522	66.9%
Vice President of Student Affairs	8,897,699	4,751,054	4,146,645	53.4%
Chief Information Officer	5,276,631	2,590,468	2,686,163	49.1%
Vice President of Human Resources and Compliance	1,691,101	891,680	799,421	52.7%
Bank/CC Fees	-	120,359	(120,359)	0.0%
Total Operating Accounts	77,243,906	38,148,549	39,095,357	49.4%
<u>Other Accounts</u>				
Grants	11,234,053	2,197,989	9,036,064	19.6%
Contracts less Running Start	930,019	842,151	87,868	90.6%
Internal Support & Agency Funds	536,719	579,656	(42,937)	108.0%
ASCC	2,017,028	765,033	1,251,995	37.9%
Bookstore	4,181,728	1,339,956	2,841,772	32.0%
Parking	477,524	211,714	265,810	44.3%
Auxilliary Services	2,340,930	1,322,480	1,018,450	56.5%
Financial Aid	20,180,780	18,559,359	1,621,421	92.0%
Total Other Accounts	41,898,781	25,818,337	16,080,444	61.6%
Total Uses of Funds	119,142,687	63,966,886	55,175,801	53.7%
Difference - Excess (Deficiency)	-	(566,960)		

c. Dr. Karin Edwards, Sabra Sand, Stephanie Weldy, Nicole Rogers-Marcum
e. Michele Cruse, Andrea Sanchez-Turner, Rashida Willard, Valerie Moreno, Brad Avakian, Paul Wickline
Linda Tuve 2/11/22