



Clark College

Board of Trustees Regular Meeting Packet

Wednesday, April 22, 2026, at 5:00 p.m.

Location: Gaiser Hall, Room 213

Virtual Option:

[Zoom Link](#)

Meeting ID: 835 5861 8811

Passcode: 432808

Dial in: (253) 215-8782

Board of Trustees Regular Meeting Packet, April 22, 2026, at 5:00 pm

1. Call to Order/Agenda Review – Chair Scarbrough
2. Public Comment – Chair Scarbrough
3. Action Items/Consent Agenda – Chair Scarbrough
 - a. March 18, 2026 - Work Session Minutes
 - b. March 18, 2026 - Regular Meeting Minutes
4. YR 2026-27 Faculty Sabbatical Vote – Chair Scarbrough
5. Tenure Vote – Chair Scarbrough
 - a. Sarah Blanchette
 - b. Bo Li
 - c. Nicole Mottier
 - d. Jeff Rush
 - e. David Zonana
6. Tenure Status Action – Chair Scarbrough
Consideration of Tenure Review Committee Recommendation
7. Constituent Reports
 - a. Associated Students of Clark College (ASCC)
Presented by Alijah Machida, ASCC President
 - b. Washington Public Employees Association (WPEA)
Presented by Courtney Braddock, WPEA Steward
 - c. Clark College Association of Higher Education (CCAHE)
Written report not received.
8. Environmental Biology & Introduction to Wildlife Biology
Presented by Professor David Zonana
9. Board Member Reports – Chair Scarbrough
10. President’s Report – Dr. Karin Edwards
11. Next Meeting
The next Board of Trustees work session and regular meeting are scheduled for Wednesday, May 27, starting at 3:30 pm.
12. Adjournment – Chair Scarbrough

Clark College

Board of Trustees Work Session Minutes

Wednesday, March 18, 3:30 p.m.

PUB 258-C and Zoom

In Attendance

Marilee Scarbrough, Chair

Suzanne Donaldson, Vice Chair

Jeanne Bennett, Trustee

Cristhian Canseco Juarez, Trustee

Denise Gideon, Trustee

Administrators

Dr. Karin Edwards, President

Dr. Terry Brown, Vice President of Instruction

Other

Shelley Williams, Assistant Attorney General

Call to Order/Agenda Review

Chair Scarbrough called the work session to order at 3:30 p.m.

Public Comment

No public comment.

Executive Session – Chair Scarbrough

Pursuant to RCW 42.30.110 (1)(g), the Board shall convene an executive session to evaluate the qualifications of an applicant for public employment or to review the performance of a public employee.

The Executive Session is expected to last until 4:40 p.m. No final action will be taken during this executive session.

The Executive Session under RCW 42.30.110 ended at 4:40 p.m. No action was taken by the Board during the Executive Session.

Board Policy Review – Chair Scarbrough

For policy 100.B25, trustees discussed updating language. Trustee Cristhian Canseco Juarez and Chair Marilee Scarbrough will work on proposed revisions and bring back to the group.

For policy 100.B30, Trustee Suzanne Donaldson raised the need for clearer language regarding conflicts of interest.

There was no discussion on policy 100.B35.

Additional Discussion

The Board discussed the President's evaluation timeline. Trustees considered adding additional information to the timeline, including self-evaluation and proposed goals.

Adjournment

Chair Scarbrough adjourned the work session at 4:51 p.m.

Clark College

Board of Trustees Regular Meeting Minutes

Wednesday, March 18, 2026

GHL 213 and Zoom

In Attendance

Marilee Scarbrough, Chair

Suzanne Donaldson, Vice Chair

Jeanne Bennett, Trustee

Denise Gideon, Trustee

Cristhian Canseco Juarez, Trustee (arrived during Basic Needs Hub presentation)

Administrators

Dr. Karin Edwards, President

Dr. Terry Brown, Vice President of Instruction

Sudha Frederick, Vice President of Information Technology

Vanessa Neal, Vice President of the Office of People and Culture

Dr. Sue Orchards, Vice President of Student Affairs

Sabra Sand, Vice President of Operations

Other

Shelley Williams, Assistant Attorney General

Call to Order/Agenda Review

Chair Scarbrough called the regular Board of Trustees meeting to order at 5:00 p.m.

Public Comment

Deborah Chambers

Courtney Braddock

Action Items/Consent Agenda

- a. February 21, 2026 -Work Session Minutes
- b. February 21, 2026 - Regular Meeting Minutes

MOTION: Trustee Donaldson moved to approve the Consent Agenda. Trustee Bennett seconded the motion. The motion carried.

Constituent Reports

Associated Students of Clark College (ASCC)

Alijah Machida, ASCC President, reported that there are currently 21 chartered clubs, with additional clubs in progress, and shared that social media outreach reached over 61,000 views this month, with weekly event posts generating the highest engagement. He highlighted the Penguin Pantry's continued impact, serving 432 individuals in February, representing approximately 1,500 household members. He also shared his participation in the State of the College address, the February 19 legislative visit to Olympia, and the March 16 luncheon with Representative Ley.

Washington Public Employees Association (WPEA)

No written or oral report.

Clark College Association of Higher Education (CCAHE)

No written or oral report.

Clark College Foundation

Nick Poindexter, AVP of External Relations at Clark College Foundation, reported that the Foundation has raised more than \$3 million and remains on track to meet or exceed its fiscal year goal. He noted a 50% donor retention rate, exceeding national averages, and shared that the Foundation will provide approximately \$2 million in scholarships this year, supporting hundreds of students. The report highlighted continued growth in donor engagement, community partnerships, and expansion of the advancement team to support philanthropic efforts. He also noted ongoing collaboration with the college to strengthen data sharing and outreach, as well as a focus on expanding alumni and community engagement.

Basic Needs Hub

Caitlin Malvar, Basic Needs Hub Manager, presented an overview of the Basic Needs Hub. She described the Hub as a centralized, relationship-centered support model providing access to food, hygiene supplies, case management, and connections to community resources. Early data show a significant increase in service utilization. The presentation highlighted that a majority of students served are from non-dominant populations and emphasized the importance of reducing barriers to access.

Trustee Reports

Vice Chair Donaldson

Trustee Donaldson reported that she attended her one-on-one meeting with Dr. Edwards, monthly meetings with Chair Scarbrough, Clark College Foundation BOD/BOT meeting, and the State of the College address. She shared that she enjoyed the student speakers, Dr. Edwards' remarks, and the robotics presentation.

Trustee Bennett

Trustee Bennett reported that she attended the State of the College address and her one-on-one meeting with Dr. Edwards. She shared reflections from the third-year tenure review, noting

faculty enthusiasm and appreciation for the process. She also attended a luncheon with Representative Ley and discussed the recent legislative session.

Trustee Canseco Juarez

Trustee Canseco Juarez reported that he attended the State of the College address and expressed appreciation for the student speakers, Dr. Edwards, and the strong attendance from community leaders. He shared that he and Chair Scarbrough co-hosted a recent statewide Trustees of Color meeting.

Trustee Gideon

Trustee Gideon reported that she has a one-on-one meeting scheduled with Dr. Edwards.

Chair Scarbrough

Chair Scarbrough reported attending Trustee Tuesday, where discussion focused on ongoing state budget considerations and recently passed legislation directing the State Board for Community and Technical Colleges to evaluate system efficiencies. She also participated in the Education Committee planning. Chair Scarbrough attended a legislative luncheon with Representative Ley.

Report from the President

Dr. Edwards reported that the legislative session has concluded, noting WPEA funding with retroactive pay, a reduced but still impactful cut to Running Start funding, and the continuation of the cost-of-living split requiring colleges to cover a portion of salary increases. She shared that campus budget meetings are underway to increase transparency and support employees in understanding and managing their budgets. Dr. Edwards also highlighted ongoing work to streamline the college's community engagement efforts, identifying more than 90 activities and working toward a more coordinated and consistent approach. She noted participating in the Vancouver State of the City, a legislative luncheon with Representative Ley, and a Bachelor of Teacher Education program presentation on incorporating tribal history and sovereignty into curriculum.

Next Meeting

The next Board of Trustees work session and regular meeting are scheduled for Wednesday, April 22, starting at 3:30 pm.

Executive Session – Chair Scarbrough

Pursuant to RCW 42.30.110 (1)(g), the Board shall convene an executive session to review the performance of a public employee. Convened at 5:55

The Executive Session is expected to last until 6:55 p.m. No final action will be taken during this executive session.

The Executive Session under RCW 42.30.110 ended at 6:55 p.m. No action was taken by the Board during the Executive Session.

Adjournment

Chair Scarbrough adjourned the regular meeting at 6:55 p.m.



April 17, 2026

Dear President Edwards:

I have reviewed the sabbatical applications for the upcoming 2026-2027 academic year and the recommendations from the Professional Placement & Advancement Committee (PPAC), and I am pleased to recommend that the following sabbaticals be granted:

1. Molly Lampros - *Building a Trauma-Informed Education Community of Practice (TIECoP) at Clark College*
2. Elizabeth Donley - *Mental Health in the Classroom: A Deep Dive*
3. Jill Darley-Vanis - *Career-Connected Learning in the Humanities*

I am happy to share more about my rationale with you and the Board as requested, but I find these proposals to hold great potential for broad impacts on our students' educational experience and opportunities and/or substantively contributing to the college fulfilling one or more of its critical goals or initiatives.

Please let me know if you need any additional information.

Sincerely yours,

(digital signature)

William (Terry) Brown, Ph.D.
Vice President of Instruction

xc: Vanessa Neal, Vice President, Office of People & Culture
Nicole Rogers-Marcum, Director of Instructional Finance & Operational Support
Professor Lindsay Christopher, PPAC Chair



MEMORANDUM

To: Dr. Karin Edwards
President

From: Dr. William (Terry) Brown
Vice President of Instruction

Date: **April 17, 2026**

Re: **Recommendations for Granting Tenure**

The Tenure Review Committees have recommended that the Board grant tenure to the following Tenure Candidates:

| 3rd Year Tenure-Track Faculty | Department |
|---|--------------------------------|
| 1. Sarah Blanchette | Addiction Counseling Education |
| 2. Bo Li | Nursing |
| 3. Nicole Mottier | History |
| 4. Jeff Rush | Diesel |
| 5. David Zonana | Environmental Science |

The Board is scheduled to vote regarding tenure on Wednesday, April 22, 2026.



Clark College ASCC Board of Trustees Report April 2026

Presented by: ASCC President Alijah Machida

Student Involvement & Campus Climate

The ASCC Student Government remains deeply committed to fostering a campus culture where every student feels engaged, supported, and valued. We recognize that inclusive environments contribute directly to student success and well-being. ASCC will continue to support existing initiatives while innovating new opportunities for students to connect, participate, and feel a sense of belonging.

Activities to support this priority:

- Student Clubs Update
 - Chartered Clubs: 21
 - ACES, Asian American Culture Club, Black Student Union Club, Campus Moms Connect, Clark Built – Car Club, Clark College Newman Club, Clark Microscopical Society, CRU, Cyber Club, Dungeons and Dragons Club, Hub Club, Keeping it Old School, Land Surveying Club, Latine Student Union, Lotus Music & Arts Club, Neurodiversity and Policy Club, Pacific Islander Student Union, Philosophy Club, Queer Agenda, Speech & Debate, Student Nurses Association Clark College
 - Clubs in Process of Chartering: 2
 - Clark Aerospace and Robotics, Horticulture Club
- Involvement Fair
 - To support student involvement, ASCC Student Government hosted the Spring Student Involvement Fair on April 14 in the Gaiser Student Center. The event featured an arcade/gaming theme with arcade games, a photo booth, and refreshments. 152 students completed event passports to receive gift cards. The fair provided students with an opportunity to learn more about Clark's clubs, on-campus jobs, and college resources, while fostering connection and engagement within the campus community.

Student Resource Access

The ASCC Student Government is dedicated to ensuring that all Clark College students have equitable access to the resources they need to succeed academically, professionally, and personally. Through strategic advocacy and outreach, ASCC will work to enhance the visibility, accessibility, and effectiveness of student support services across campus.

Activities to support this priority:

- Approved Funding Requests
 - \$962,648.00

| Funding Request | Amount Approved |
|---|------------------------|
| Tutoring Center Snack & Study | \$1,175.00 |
| Neurodiversity & Policy Club Sensory Friendly Theatre Performance | \$2,140.00 |
| International Day | \$3,000.00 |
| Neurodiversity & Policy Club Game Party | \$190.00 |
| Neurodiversity & Policy Club Zoo Visit | \$525.00 |
| Student Nursing Association Convention - Texas | \$13,500.00 |
| Neurodiversity & Policy Club Japanese Garden Visit | \$485.00 |
| Speech & Debate Club Tournament - Seattle Classic | \$2,150.00 |
| Pacific Islander Student Union Youth Showcase | \$4,850.00 |
| Neurodiversity & Policy Club June Ball | \$4,683.00 |
| Dungeons and Dragons Three Ashika-Con Panel Supplies | \$546.00 |
| Dia del Niño Event Performers | \$1,197.00 |
| ADA Phone Booth Adjustable Desk | \$2,366.00 |
| Clark Student Leadership Conference | \$5,141.00 |

- Total: \$41,948.00
- \$920,700.00

WPEA/UFCW Local 365, Clark College Unit

Board Report for April 2026

MEETINGS

WPEA Steward meet weekly.

COMMUNICATION

Current contact for campus stewards: wpeastewards@clark.edu

Representational Stewards

Angela Dawson

Becky Lindsay

Courtney Braddock

Jillian Taylor-Valdez

Stephanie Hall

Kyle Sampson

Member Leaders

Jenny Shadley

DJ Scates

WPEA Member Representation Specialist

Jared Stratton jared@wpea.org

WPEA Updates:

Funding the WPEA HE Contract:

The WPEA Higher Education contract has officially been signed into law and funded for fiscal year 2026-2027. This is exciting news for our members who did not receive a COLA or targeted range increases last year like the rest of Washington state employees. The Clark College WPEA Leadership team recognizes the uncharted territory that deferred compensation and deferred range increases puts the college in, and thanks the payroll department and OPC for their work to ensure the July payroll is done accurately.

Title II Changes and Concerns:

The Clark College WPEA Leadership team was notified in February 2026 that changes to Title II must be implemented by April 24, 2026. With a little over two months, our WPEA leadership

team was very concerned that the college was going to ask staff to make major changes to their work with such an aggressive timeline. By March 2026, the college had still not identified which staff would be impacted, what trainings staff would be expected to take, how to prioritize current duties with Title II changes, and how this would impact classified staff work in the future. In fact, communication from VP of IT, Sudha Fredricks, to the college community was not sent until late in the day of March 19th, two days before the official start of spring break.

With a little over a month to become compliant, our staff have been asked to drop what they are doing during what is known to be one of the busiest times of the quarter, to address the Title II changes. Our members have not received cohesive guidance, as each EC unit has directed their staff to follow guidance as they, each VP, have interpreted the law. It should be noted that not all EC units align with the guidance from the VP of IT. Our staff are concerned that the work they are being asked to produce will not meet the needs of the students because the timeline runs concurrently with work that must be done to help students during the beginning of the quarter.

What we know:

- As of December 10, 2024, the college has been required to follow Level AA WCAG 2.1 according to the Washington state CIO office, WaTech USER-01-01-S digital accessibility standard. A level that the college is just now starting to align with based on the Department of Justice Title II law.
- The change in law will impact classified staff who do work that should be digitally accessible, which are most of the Clark College classified staff members. There has been no plan shared with the Union that addresses how this changes our work currently and in the future.
- IT leadership has known for multiple years that the federal changes were coming and did not act to make systemic changes or guidance for the college community.

Based on these concerns, we want to make the following message clear:

Given the lack of clear expectations, minimal training, and limited understanding of the Title II requirements, staff will do what they are reasonably able to support the college in working toward compliance while continuing to fulfill the responsibilities of their full-time position.

Responsibility for ensuring compliance with Title II accessibility requirements rests with the college and cannot be delegated to individual employees without clear expectations, training, preparation, adequate time to accomplish the work, and sufficient support.

The college has been aware of these requirements for a significant period of time and has only recently begun implementation efforts, without providing sufficient guidance, training, or resources to staff.

The lack of consideration for the concerns stated show that the college does not respect the work our classified staff do. Our members consistently and historically take compliance and accessibility seriously. They strive to meet the needs of all students and have been doing the work for years. The confusion becomes apparent when there is no consistent or timely messaging across all EC units down through departments, of what the requirements are, the scope of work, and specific guidance as to who does what to get us in compliance. The trainings by our staff have been helpful and important —but the message “its everyone’s responsibility” that’s left us rudderless and confused as to what we are responsible for doing.

We ask that college leadership review how it stays up-to-date with changes to laws or standards that impact the work of staff and faculty institution-wide, how the college can give cohesive guidance to staff, and ensure that there is enough time to implement changes equitably.

[Upcoming WPEA HE CBA Bargaining Session:](#)

The Vancouver–Portland metropolitan area has been ranked the 24th most expensive place to live in the United States, according to a report by the nonprofit Washington Roundtable and the consulting firm Kinetic West. While Vancouver, Washington, is often perceived as a small town rather than a suburb of Portland, the report appropriately includes Vancouver in the broader Portland–Vancouver metro area because residents experience the same regional housing, labor, and cost-of-living pressures.

Washington now ranks fifth among the most expensive states, surpassing Oregon. Clark College staff are experiencing significant financial pressure, as prices in Washington have risen faster than in any other state since 2013. During that time, housing and utility costs have increased by 62 percent, and grocery prices by 50 percent.

Meanwhile, WPEA-classified staff salaries have not kept pace, falling short by approximately \$22,100 since 2015.

We hope the Clark College Administration and Board will keep these facts in mind as contract negotiations begin for 2027.

[link to Washington Round Roundtable - Kinetic West Report](#)

Environmental Experiential Education at Clark

David Zonana, PhD
Professor of Biology & Environmental Science
dzonana@clark.edu

April 22nd, 2026



The many forms of experiential learning...

Experiential Learning

Learning by doing, followed by reflection.

Authentic Learning

Engaging students in complex, real-world problems.

Service Learning

Applying classroom content to community needs.

Field Studies

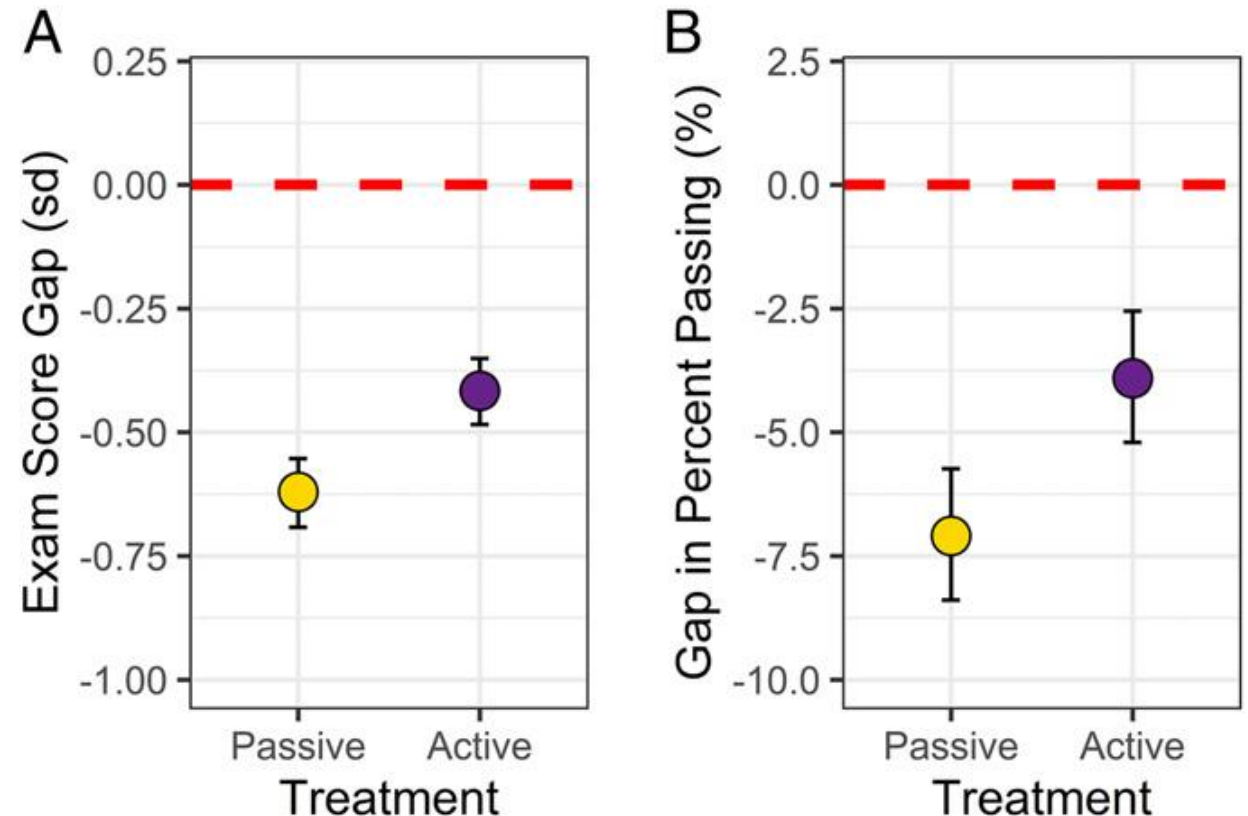
Getting students out of seats (and off of screens) and into the natural world.

Undergraduate Research

Students creating new knowledge.

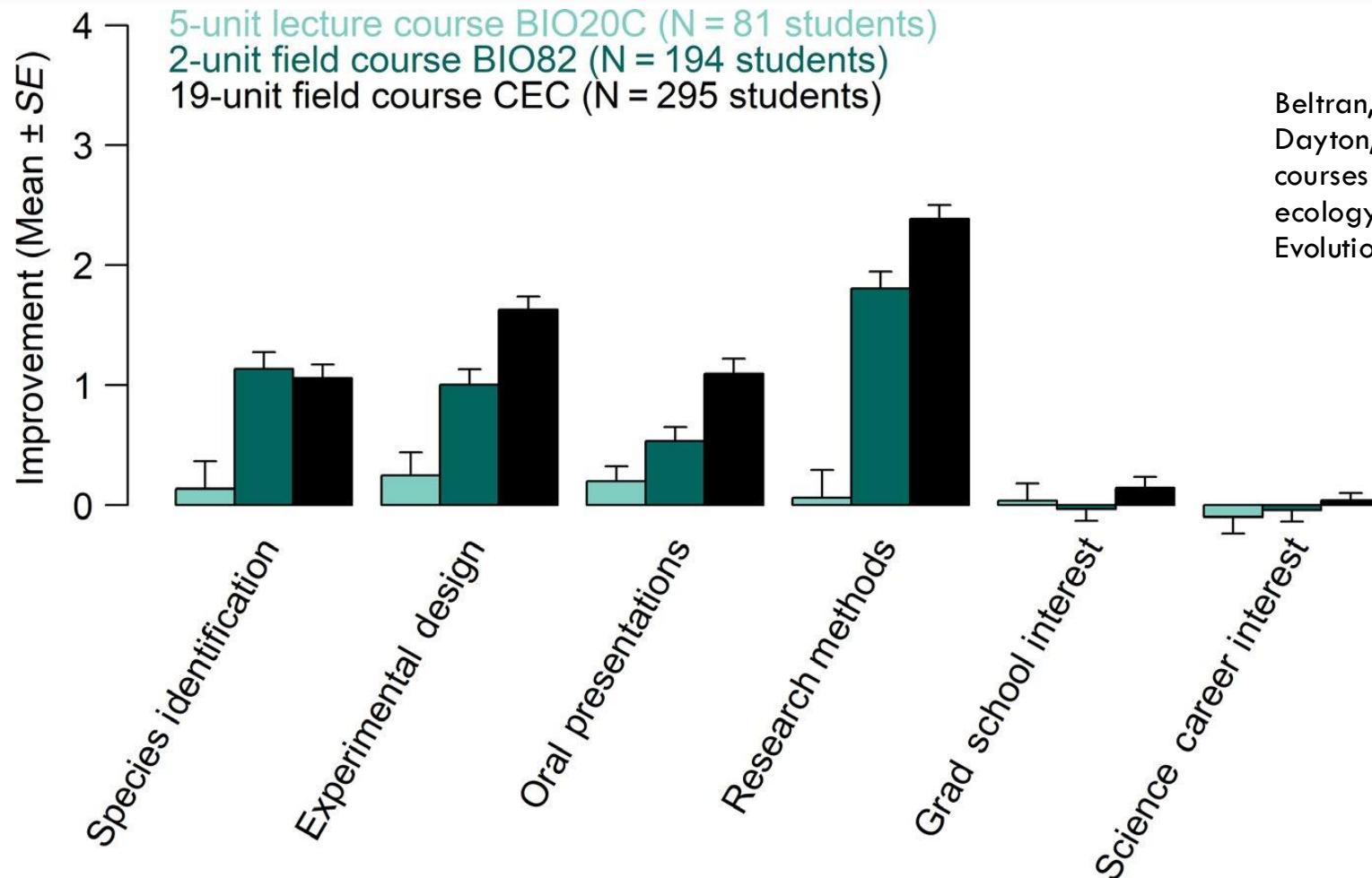
Experiential learning promotes inclusion and excellence

- Active learning in STEM results in higher exam scores and lower failure rates for **all** students.¹
- Yet, benefits are **even stronger** for under-represented minority students and individuals from low-income backgrounds.²



1. Freeman, S., Eddy, S. L., McDonough, M., Smith, M. K., Okoroafor, N., Jordt, H., & Wenderoth, M. P. (2014). Active learning increases student performance in science, engineering, and mathematics. *Proceedings of the national academy of sciences*, 111(23), 8410-8415.
2. Theobald, E. J., Hill, M. J., Tran, E., Agrawal, S., Arroyo, E. N., Behling, S., ... & Freeman, S. (2020). Active learning narrows achievement gaps for underrepresented students in undergraduate science, technology, engineering, and math. *Proceedings of the National Academy of Sciences*, 117(12), 6476-6483.

UC Santa Cruz: Field courses associated with higher graduation rates, major retention, self-efficacy gains & GPA

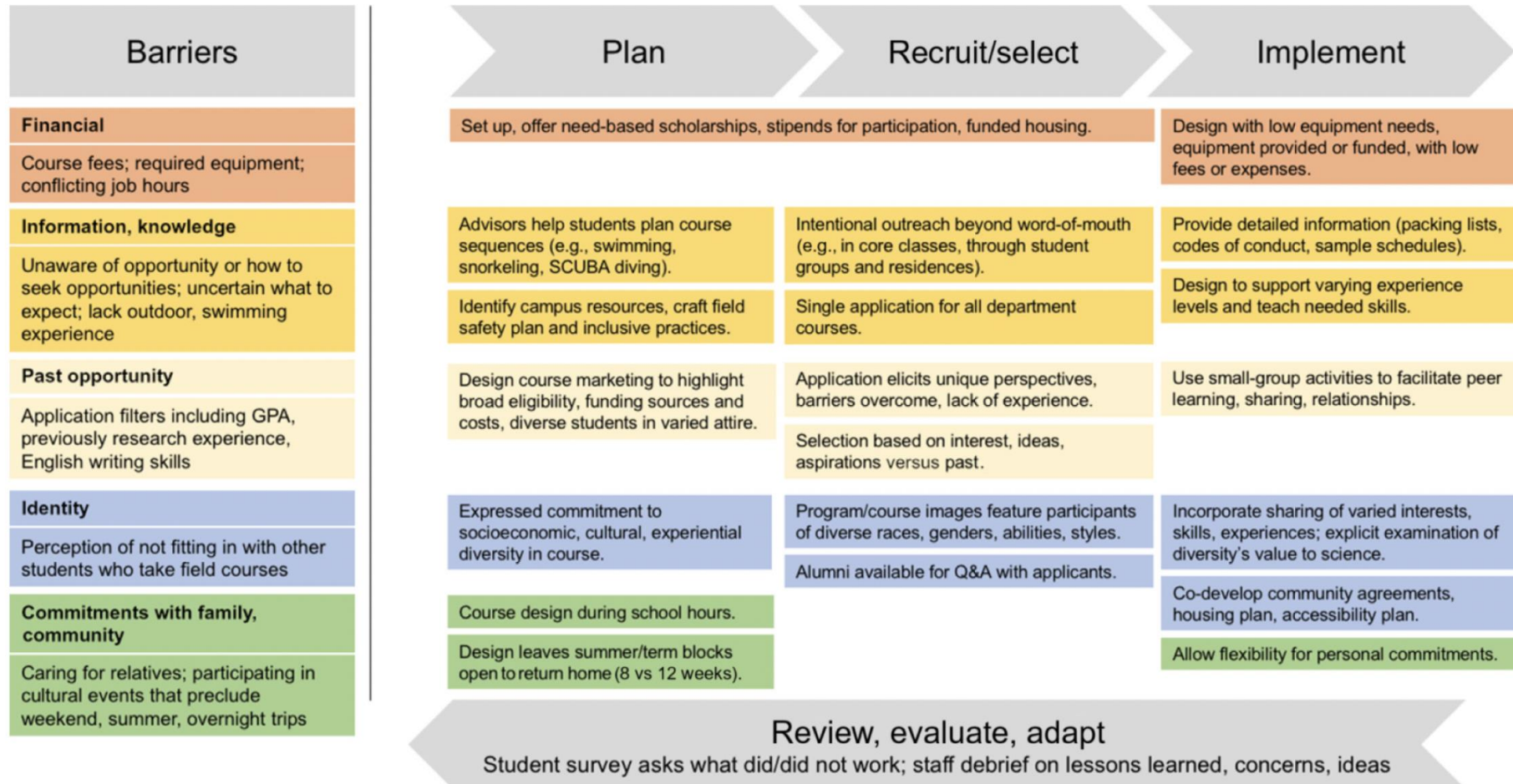


Beltran, R. S., Marnocha, E., Race, A., Croll, D. A., Dayton, G. H., & Zavaleta, E. S. (2020). Field courses narrow demographic achievement gaps in ecology and evolutionary biology. *Ecology and Evolution*, 10(12), 5184-5196.

Barriers to equity in field course participation...

| Barriers |
|--|
| Financial |
| Course fees; required equipment; conflicting job hours |
| Information, knowledge |
| Unaware of opportunity or how to seek opportunities; uncertain what to expect; lack outdoor, swimming experience |
| Past opportunity |
| Application filters including GPA, previously research experience, English writing skills |
| Identity |
| Perception of not fitting in with other students who take field courses |
| Commitments with family, community |
| Caring for relatives; participating in cultural events that preclude weekend, summer, overnight trips |

Barriers to equity in field course participation...

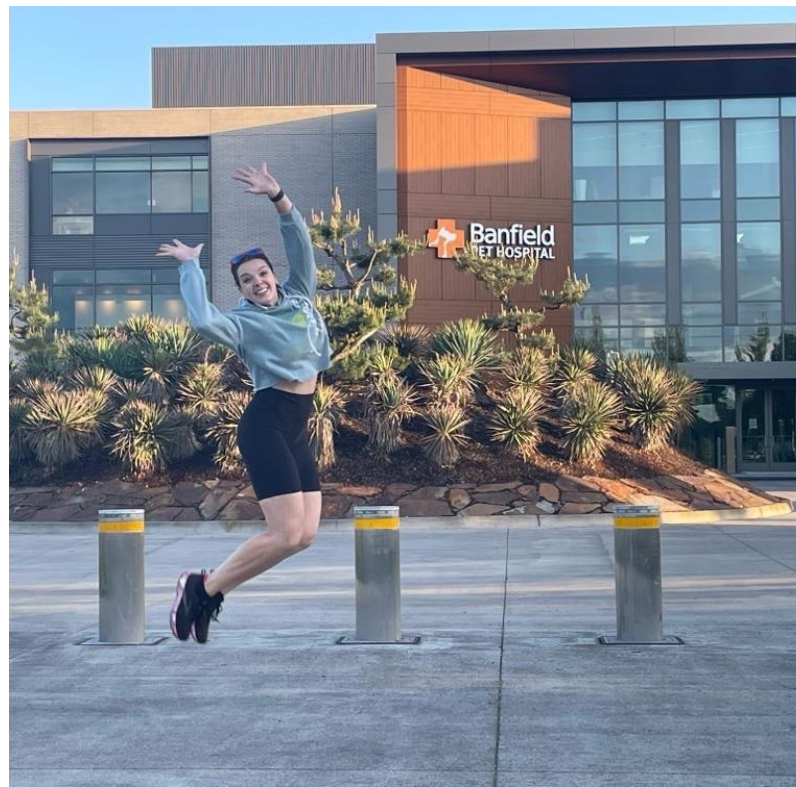


Trends in Ecology & Evolution



**Introduction to Wildlife Biology
(BIOL 139)**

Independent projects analyzing habitat & threats to wildlife.



**Sustainability & Environmental
Practices (ENVS 430)**

Visiting LEED-certified buildings in the community.



**Sustainability & Environmental
Practices (ENVS 430)**

Exploring stormwater infrastructure in the community.

Experiential learning in online courses...

Hundreds of hours of **Service Learning** each quarter...

(BIOL 101, ENVS 201, ENVS
202, ENVS 218)

- Clark College Native Plant Center
- US Fish & Wildlife
- Ridgefield National Wildlife Refuge
- WA Dept. of Natural Resources
- Naturescaping Botanical Gardens
- Lower Columbia Estuary Partnership
- City of Vancouver
- Friends of Trees
- Columbia Land Trust
- Whipple Creek Restoration Committee

Dr. Josie Lesage with her ENVS 101 class in the Columbia River Gorge

Photo Credit: Susan Parrish



Photo Credit: Malena Goerl

Clark College Native Plant Center (NPC)

- The Native Plant Center is integral to curriculum and becomes a social space for many students interested in the environmental sciences.



Photo Credit: Malena Goerl



Photo Credit: Malena Goerl

Photo Credit: Yusuke Furuya



St. Cloud Habitat Restoration

April 16, 2026

The Environmental Biology (BIOL 101) class plants native forbs grown by Clark students at the NPC greenhouse.



Introduction to Ecological Restoration (ENVS 218)

Collecting data on plant diversity at restored sites.

(Photo Credit: Dr. Lesage)



Introduction to Physical Geology (GEOL& 101)

Geological concepts made real in the Gorge.

(Photo Credit: Dr. Stoklosa)



Integrated Environmental Science (ENVS 109)

Learning where Clark County's garbage ends up.

Field labs in hybrid & in-person classes...

Data literacy is crucial for all students, regardless of educational path.

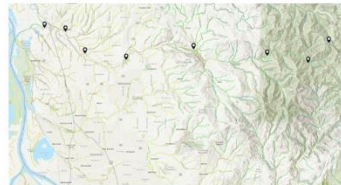


Figure 1. A map showing the eight locations along the E Fork of the Lewis River that are included in the table below.

| Marker | Description | Lat/Long | Historic (1993-2011) | 2040 Projection | 2080 Projection |
|--------|------------------------|------------------------|----------------------|-----------------|-----------------|
| 1 | Headwaters | 45.839895, -122.097343 | | | |
| 2 | Pinchot NF | 45.812938, -122.144318 | | | |
| 3 | Blifford | 45.822901, -122.233534 | | | |
| 4 | Moulton NF | 45.832563, -122.383733 | | | |
| 5 | Lewisville Park | 45.816623, -122.540760 | | | |
| 6 | Gravel Pit | 45.826256, -122.630520 | | | |
| 7 | LA Center | 45.839475, -122.672966 | | | |
| 8 | Lewis River Confluence | 45.865362, -122.718525 | | | |

| Table 2. Life stage periods of four salmonid runs in the Washington | | | | | | | | | | | | | |
|---|-----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Species | Life Stage | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Chinook - Spring | Adult Migration | | | | | | | | | | | | |
| | Adult Holding | | | | | | | | | | | | |
| | Adult Spawning | | | | | | | | | | | | |
| | Egg Incubation | | | | | | | | | | | | |
| Chinook - Fall | Adult Migration | | | | | | | | | | | | |
| | Adult Holding | | | | | | | | | | | | |
| | Adult Spawning | | | | | | | | | | | | |
| | Egg Incubation | | | | | | | | | | | | |
| Steelhead - Summer | Adult Migration | | | | | | | | | | | | |
| | Adult Holding | | | | | | | | | | | | |
| | Adult Spawning | | | | | | | | | | | | |
| | Egg Incubation | | | | | | | | | | | | |
| Steelhead - Winter | Adult Migration | | | | | | | | | | | | |
| | Adult Holding | | | | | | | | | | | | |
| | Adult Spawning | | | | | | | | | | | | |
| | Egg Incubation | | | | | | | | | | | | |

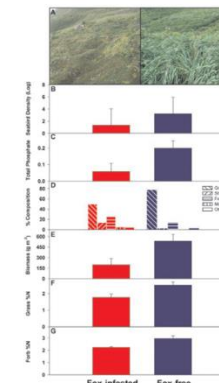
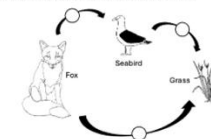


Figure 1. Average values of ecological variables on fox-infested (red) and fox-free (blue) islands. A) Photographs of typical plant communities on fox-infested and fox-free islands; B) Measurement of the density of breeding seabirds; C) Measure of soil phosphorus levels; D) Composition of island plant communities; E) Grass biomass (a measure of the amount of grass present); F) percent nitrogen composition of the dominant grasses; G) Percent nitrogen composition of a common forb (plant).

How does the nutrient content of soils and plants differ between fox-infested and fox-free islands? Refer to specific panels and data from Figure 1 in your response. (3 points)

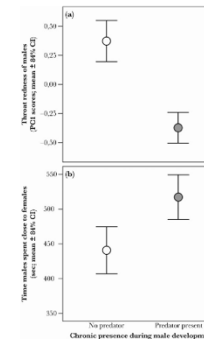
What do you think best explains these differences in nutrient availability between fox-infested and fox-free islands? (4 points)

The diagram below represents ecological interactions between foxes, seabirds and grasses in the Aleutian Islands. The direction of the arrow represents the direction of the effect: for instance, the arrow pointing from fox to seabird represents the effect that foxes have on seabirds. Using the data from Fig. 1 and what you have learned about this ecosystem, fill in the circles on the arrows to indicate whether each interaction is positive (+), negative (-), or neutral (0). (3 points)



Part 4. More PPSTT Practice

Instructions: Based on today's class discussions and activity, apply the PPSTT method to the following graphs.



Frommen, J. G., T. Santostefano, F. Balzarini, V., & A. (2022). Effects of chronic and acute predation risk on sexual orientation and mating preferences. Behavioral Ecology, 33(1), 7-16.

| Record your observations about the graph | |
|--|---------------------------------|
| Patterns | What do you notice? |
| Prompts | What does the text tell you? |
| Strange | What does not fit the pattern? |
| Takeaway | What is the story of the graph? |
| Trust | Do we trust the source? |

4. Exit Ticket: What 3 questions do you have about this research?

Undergraduate research

- Over a quarter, students in Integrated Environmental Science (ENVS 109) generate hypotheses, design an experiment, collect & analyze data, and communicate their findings on an environmental question of their choosing.

Pictures



All materials ready to start



Zoom on a bagged c cup on week 3-4



Me after watering the cups



Prep day - January 29th



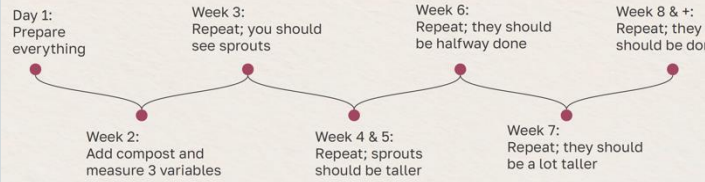
Week 3 - Started growing on week 2 a lot.



Week 4 - Stopped growing as quick.

Procedure/Methods 05

- Brief timeline or time estimate to do experiment



Day 1: Prepare everything

Week 2: Add compost and measure 3 variables

Week 3: Repeat; you should see sprouts

Week 4 & 5: Repeat; sprouts should be taller

Week 6: Repeat; they should be halfway done

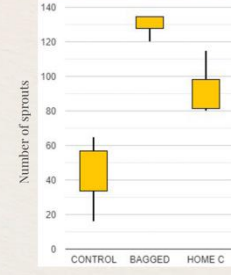
Week 7: Repeat; they should be a lot taller

Week 8 & +: Repeat; they should be done

*If they die, plant more seeds in new cups and monitor both groups.

Chart comparison for

ESTIMATE SPROUT # FROM EACH CUP



Most recent day of data collection, March 4th, entry.

This graph has an average of each group's 3 cups and some extra information so we can see the variation in each group.

Here is the mean and median of all in order:

mean: 43.6666667 - 130 - 92.333333

Median: 50 - 135 - 82

3 groups

Undergraduate Research Spotlight: Field Studies In Environmental Science (ENVS 208)

- ENVS 208 is a dynamic 8-credit field course:
 - Students learn natural history, species identification, fire ecology, biodiversity surveys, and field research methods through **weekly labs to local field sites during Spring term.**
 - Culminates with immersive **11-day extended field trip** through Northern California and Central Oregon.



Undergraduate Research Spotlight: The Hunt for the Franklin's Bumble Bee



- The Franklin's bumble bee was last observed in 2006, but there is hope that the species lives on.
- Students use cutting edge eDNA methods to test populations persist.
 - eDNA involves sequencing small amounts of DNA that pollinators leave on the flowers that they visit.

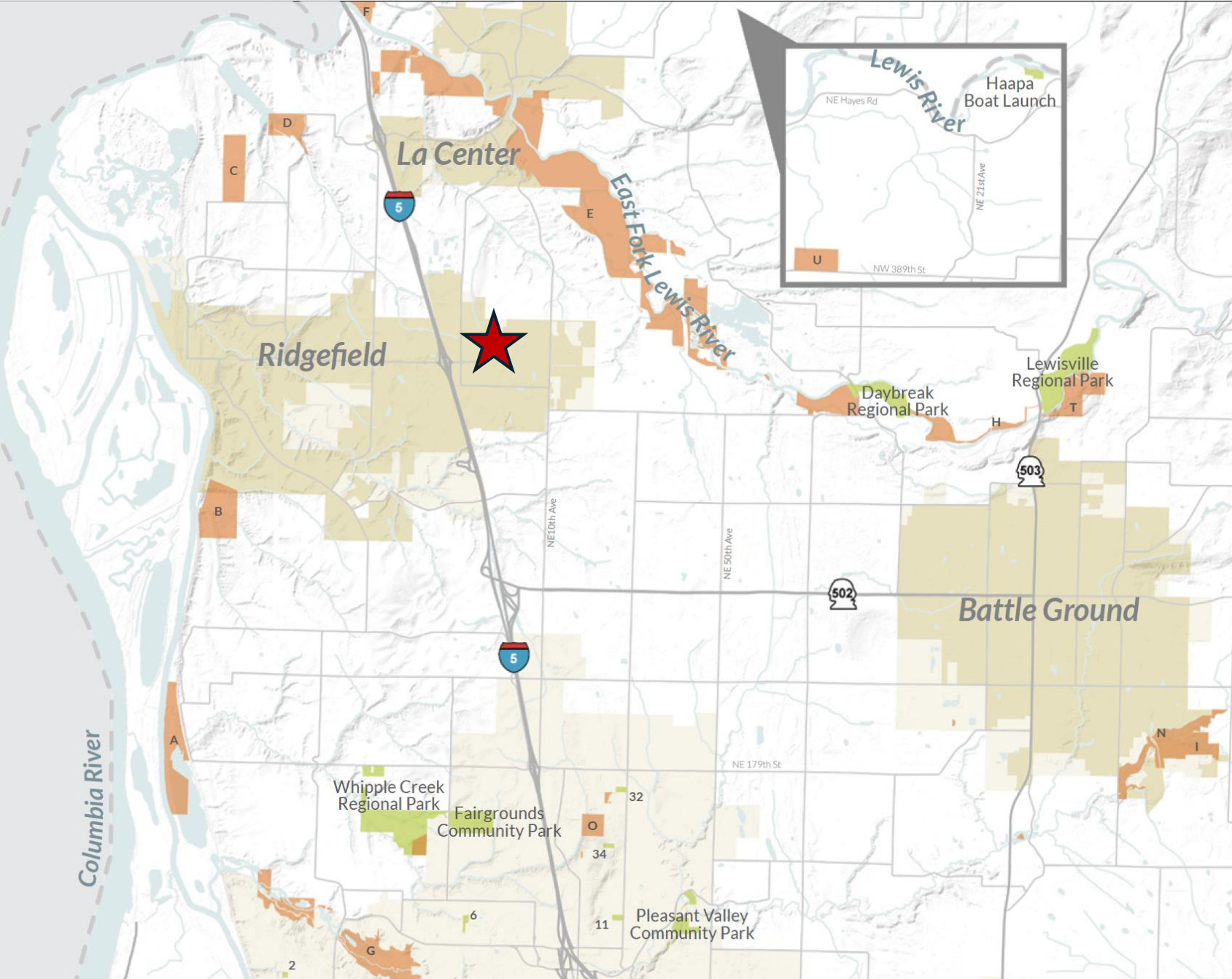






MOUNTAIN
HARD
WEAR





A Unique Opportunity at Boschma Farms

- Steppingstone between E Fork Lewis River & Refuge
- New Community Nature Center at Ridgefield National Wildlife Refuge (with classroom)
- Native Plant Center could support restoration & research
- Could become sanctuary for the community in rapidly developing area

You're Invited

To Celebrate the
Grand Opening
of the
Ridgefield Community Nature Center

May 3rd, 2026 12-4pm
Ceremony Starts 1pm
28908 NW Main Ave, Ridgefield, WA 98642



Classroom at the brand-new Community Nature Center @ Ridgefield National Wildlife Refuge



QUESTIONS?

Clark College - Budget Status Report February 28, 2026

| Sources of Funds (Revenues) | 2025-26 Budget | Revenues to Date | Difference | % Budget Received |
|---|--------------------|---------------------|---------------------|----------------------|
| <u>Operating Accounts</u> | | | | |
| State Allocation | 54,286,995 | 28,583,905 | (25,703,090) | 52.7% |
| Tuition & ABE | 17,552,565 | 17,979,851 | 427,286 | 102.4% |
| Running Start | 15,302,507 | 11,368,570 | (3,933,937) | 74.3% |
| Planned use of prior fund balance | - | - | - | 0.0% |
| Dedicated, matriculation, tech, cont ed | 5,337,406 | 5,572,231 | 234,825 | 104.4% |
| Total Operating Accounts | 92,479,473 | 63,504,557 | (28,974,916) | 68.7% |
| <u>Other Accounts</u> | | | | |
| Grants | 4,638,562 | 1,823,264 | (2,815,298) | 39.3% |
| Contracts | 2,219,342 | 1,374,438 | (844,904) | 61.9% |
| Internal Support & Agency Funds | 1,106,142 | 193,694 | (912,448) | 17.5% |
| ASCC | 2,570,377 | 1,957,806 | (612,571) | 76.2% |
| Bookstore | 2,802,217 | 2,211,755 | (590,462) | 78.9% |
| Parking | 324,180 | 312,869 | (11,311) | 96.5% |
| Auxilliary Services | 2,417,142 | 2,529,492 | 112,350 | 104.6% |
| Financial Aid | 31,772,162 | 20,282,132 | (11,490,030) | 63.8% |
| Total Other Accounts | 47,850,124 | 30,685,450 | (17,164,674) | 64.1% |
| Total Sources of Funds | 140,329,597 | 94,190,006 | (46,139,591) | 67.1% |

| Uses of Funds (Expenses) | 2025-26 Budget | Encumbrances Expenditures to Date | Difference | % Budget Spent |
|---|--------------------|---|-------------------|-------------------|
| <u>Operating Accounts</u> | | | | |
| President | 1,364,663 | 977,590 | 387,073 | 71.6% |
| Vice President of People & Culture | 3,116,301 | 2,184,588 | 931,713 | 70.1% |
| Vice President of Instruction | 59,619,231 | 36,475,343 | 23,143,888 | 61.2% |
| Vice President of Operations | 12,375,886 | 8,760,982 | 3,614,904 | 70.8% |
| Vice President of Student Affairs | 10,794,533 | 7,140,564 | 3,653,969 | 66.1% |
| Chief Information Officer | 5,208,859 | 3,651,389 | 1,557,470 | 70.1% |
| Bank fees/cc fees/revolving funds | - | 152,034 | (152,034) | 0.0% |
| Total Operating Accounts | 92,479,473 | 59,342,491 | 33,136,982 | 64.2% |
| <u>Other Accounts</u> | | | | |
| Grants | 4,638,562 | 1,800,305 | 2,838,257 | 38.8% |
| Contracts less Running Start | 2,219,342 | 2,751,744 | (532,402) | 124.0% |
| Internal Support & Agency Funds | 1,106,142 | 427,038 | 679,104 | 38.6% |
| ASCC | 2,570,377 | 1,966,671 | 603,706 | 76.5% |
| Bookstore | 2,802,217 | 2,546,518 | 255,699 | 90.9% |
| Parking | 324,180 | 224,758 | 99,422 | 69.3% |
| Auxilliary Services | 2,417,142 | 1,906,711 | 510,431 | 78.9% |
| Financial Aid | 31,772,162 | 20,683,767 | 11,088,395 | 65.1% |
| Total Other Accounts | 47,850,124 | 32,307,513 | 15,542,611 | 67.5% |
| Total Uses of Funds | 140,329,597 | 91,650,004 | 48,679,593 | 65.3% |
| Difference - Excess (Deficiency) | - | 2,540,003 | | |

c. Dr. Karin Edwards, Sabra Sand, Vanessa Neal, Nicole Rogers-Marcum, Julie Taylor, Terry Brown
e. Sudha Frederick, Ash Kingsland, Darci Feider, Christy Campbell, Sue Orchard
Sandy Foster 3/20/26

Clark College - Budget Status Report March 31, 2026

| Sources of Funds (Revenues) | 2025-26 Budget | Revenues to Date | Difference | % Budget Received |
|---|--------------------|---------------------|---------------------|----------------------|
| <u>Operating Accounts</u> | | | | |
| State Allocation | 54,286,995 | 33,584,223 | (20,702,772) | 61.9% |
| Tuition & ABE | 17,552,565 | 18,748,564 | 1,195,999 | 106.8% |
| Running Start | 15,302,507 | 12,996,787 | (2,305,720) | 84.9% |
| Planned use of prior fund balance | - | - | - | 0.0% |
| Dedicated, matriculation, tech, cont ed | 5,337,406 | 6,281,870 | 944,464 | 117.7% |
| Total Operating Accounts | 92,479,473 | 71,611,445 | (20,868,028) | 77.4% |
| <u>Other Accounts</u> | | | | |
| Grants | 4,638,562 | 1,970,728 | (2,667,834) | 42.5% |
| Contracts | 2,219,342 | 1,877,119 | (342,223) | 84.6% |
| Internal Support & Agency Funds | 1,106,142 | 219,146 | (886,996) | 19.8% |
| ASCC | 2,570,377 | 2,113,224 | (457,153) | 82.2% |
| Bookstore | 2,802,217 | 2,353,680 | (448,537) | 84.0% |
| Parking | 324,180 | 333,689 | 9,509 | 102.9% |
| Auxilliary Services | 2,417,142 | 2,784,825 | 367,683 | 115.2% |
| Financial Aid | 31,772,162 | 21,050,472 | (10,721,690) | 66.3% |
| Total Other Accounts | 47,850,124 | 32,702,883 | (15,147,241) | 68.3% |
| Total Sources of Funds | 140,329,597 | 104,314,328 | (36,015,269) | 74.3% |

| Uses of Funds (Expenses) | 2025-26 Budget | Encumbrances Expenditures to Date | Difference | % Budget Spent |
|---|--------------------|---|-------------------|-------------------|
| <u>Operating Accounts</u> | | | | |
| President | 1,364,663 | 1,083,058 | 281,605 | 79.4% |
| Vice President of People & Culture | 3,116,301 | 2,446,740 | 669,561 | 78.5% |
| Vice President of Instruction | 59,588,395 | 41,597,022 | 17,991,373 | 69.8% |
| Vice President of Operations | 12,406,722 | 9,567,899 | 2,838,822 | 77.1% |
| Vice President of Student Affairs | 10,794,533 | 8,020,202 | 2,774,331 | 74.3% |
| Chief Information Officer | 5,208,859 | 4,173,174 | 1,035,685 | 80.1% |
| Bank fees/cc fees/revolving funds | - | 179,564 | (179,564) | 0.0% |
| Total Operating Accounts | 92,479,473 | 67,067,660 | 25,411,813 | 72.5% |
| <u>Other Accounts</u> | | | | |
| Grants | 4,638,562 | 1,951,436 | 2,687,126 | 42.1% |
| Contracts less Running Start | 2,219,342 | 2,937,930 | (718,588) | 132.4% |
| Internal Support & Agency Funds | 1,106,142 | 409,103 | 697,039 | 37.0% |
| ASCC | 2,570,377 | 2,183,500 | 386,877 | 84.9% |
| Bookstore | 2,802,217 | 2,685,246 | 116,971 | 95.8% |
| Parking | 324,180 | 254,505 | 69,675 | 78.5% |
| Auxilliary Services | 2,417,142 | 2,125,839 | 291,303 | 87.9% |
| Financial Aid | 31,772,162 | 20,938,955 | 10,833,207 | 65.9% |
| Total Other Accounts | 47,850,124 | 33,486,514 | 14,363,610 | 70.0% |
| Total Uses of Funds | 140,329,597 | 100,554,174 | 39,775,423 | 71.7% |
| Difference - Excess (Deficiency) | - | 3,760,154 | | |

c. Dr. Karin Edwards, Sabra Sand, Vanessa Neal, Nicole Rogers-Marcum, Julie Taylor, Terry Brown
e. Sudha Frederick, Ash Kingsland, Darci Feider, Christy Campbell, Sue Orchard
Sandy Foster 4/14/26



Financial Dashboard - January 31, 2026

Contributions/Donations Received

1973 - Present

| | Year to Date | 6/30/2025 | 6/30/2024 | 6/30/2023 | Life to date |
|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Unrestricted | \$ 989,144 | \$ 1,371,770 | \$ 646,338 | \$ 434,388 | |
| Temp. Restricted | 1,325,805 | 1,617,778 | 1,672,093 | 1,198,387 | |
| Perm. Restricted | 359,081 | 351,391 | 400,138 | 679,338 | |
| Total | \$ 2,674,030 | \$ 3,340,939 | \$ 2,718,569 | \$ 2,312,113 | \$ 122,492,363 |

| Year to date | | 6/30/2025 | | 6/30/2024 | | 6/30/2023 | | 1973 - Present | |
|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|----------------|--|
| Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Life to date | |

College Support Expended

| | | | | | | | | | |
|--|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Program | \$ 610,375 | \$ 415,919 | \$ 1,778,699 | \$ 1,513,251 | \$ 1,149,848 | \$ 1,891,220 | \$ 1,156,991 | \$ 1,743,837 | \$ 56,222,275 |
| Student assistance & admin supp. | 77,310 | 618,981 | 316,064 | 1,603,518 | 34,594 | 1,665,955 | 8,513 | 1,255,884 | 21,392,478 |
| Capital projects-NC/STEM/Dent. Hyg./Oth. | - | - | - | - | - | - | - | - | 15,612,791 |
| Boschma Farms land acquisition | - | - | - | - | - | - | - | - | 4,306,786 |
| Total | \$ 687,685 | \$ 1,034,900 | \$ 2,094,763 | \$ 3,116,769 | \$ 1,184,442 | \$ 3,557,175 | \$ 1,165,504 | \$ 2,999,721 | \$ 97,534,329 |

Student financial assistance

| | FY 22 | FY 23 | FY 24 | FY 25 | YTD |
|---|-------|-------|-------|-------|-------|
| Number of students receiving awards | 550 | 535 | 599 | 673 | 827 |
| Clark College Students (Fall excl. Running Start) | 5,983 | 5,537 | 6,643 | 7,006 | 7,236 |

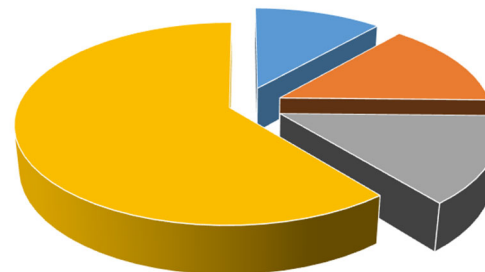
Cost of tuition (2025-2026).
12 credits for 3 qtrs. = \$4,545.

Lower division courses. WA resident. Excludes books or class fees.

Net Assets by Type

| | |
|------------------------|-----------------------|
| Unrestricted | \$ 15,165,799 |
| Board Restricted | 18,304,004 |
| Temporarily Restricted | 18,337,203 |
| Permanently Restricted | 80,433,052 |
| Net Assets | \$ 132,240,058 |

Net Assets by Type



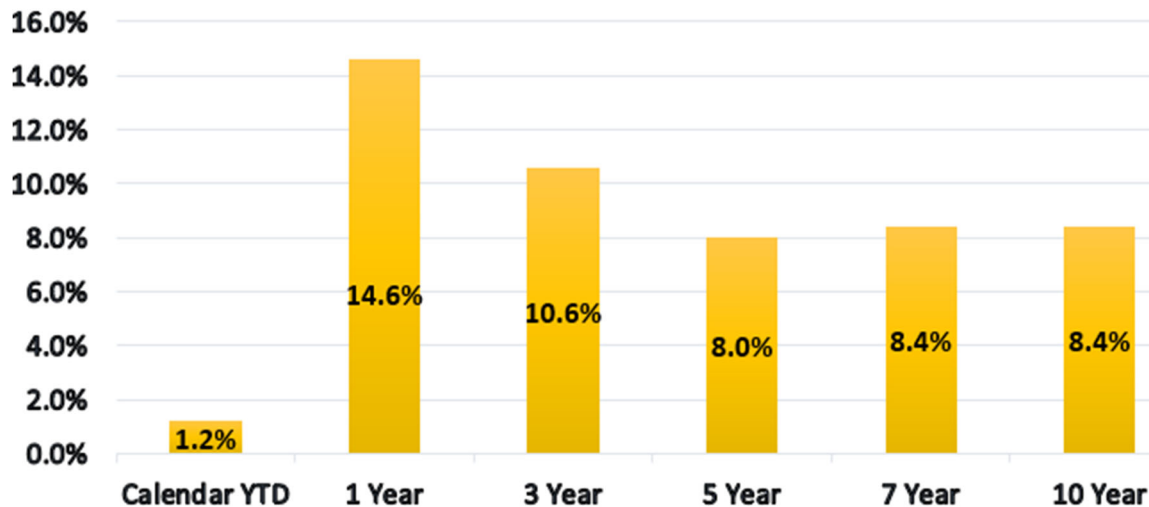
- Unrestricted
- Board Restricted
- Temporarily Restricted
- Permanently Restricted

| Unrestricted Net Assets | Year to date | 6/30/2025 | 6/30/2024 | 6/30/2023 | 6/30/2022 |
|--------------------------------|--------------|-------------|-------------|-------------|-------------|
| Assets | | | | | |
| Cash | \$ 657,400 | \$ 266,399 | \$ 10,809 | \$ 322,468 | \$ 169,678 |
| Investments/Assets in Trust | 3,739,455 | 5,240,614 | 5,613,488 | 5,413,192 | 6,237,164 |
| Receivables | 819,029 | 802,415 | 178,411 | 171,564 | 178,201 |
| Prepays/Deposits/Other Assets | 65,959 | 165,987 | 299,348 | 216,314 | 241,305 |
| Land/building/equipment | 10,367,345 | 10,377,331 | 10,373,429 | 10,392,477 | 10,364,804 |
| Liabilities | | | | | |
| A/P/Other Liabilities | (483,389) | (1,449,618) | (1,263,281) | (1,110,944) | (1,035,748) |
| Note Payable | 15,165,799 | 15,403,128 | 15,212,204 | 15,405,071 | 16,155,404 |

| Projected - Liquid Unrestricted Net Assets Available | |
|---|---------|
| 6/30/2026 | 640,000 |
| 6/30/2027 | 620,000 |
| 6/30/2028 | 600,000 |
| 6/30/2029 | 580,000 |
| 6/30/2030 | 560,000 |

*Excludes operational reserve of \$1,300,000.

Investment Pool Returns



Endowment

Distribution Details

| | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| College Program | \$ 1,409,123 | \$ 1,644,434 | \$ 1,758,440 | \$ 1,563,852 | \$ 1,554,432 |
| Unrestricted | 2,462,113 | 2,660,664 | 2,704,186 | 3,140,997 | 3,088,031 |
| College Program Reserves | 73,002 | 165,992 | 138,066 | 57,189 | 50,742 |
| | <u>\$ 3,944,238</u> | <u>\$ 4,471,090</u> | <u>\$ 4,600,692</u> | <u>\$ 4,762,038</u> | <u>\$ 4,693,205</u> |



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended:

| | | <u>January 31, 2026</u> | <u>June 30, 2025</u> | <u>January 31, 2025</u> |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|
| ASSETS | | | | |
| Cash | A | \$ 657,400 | \$ 266,399 | \$ 667,764 |
| Investments | B | 115,791,787 | 107,659,651 | 107,646,204 |
| Assets Held in Trust | C | 6,059,225 | 5,477,007 | 5,275,388 |
| Receivables | D | 1,298,816 | 2,000,629 | 832,047 |
| Other Assets | | 65,959 | 165,987 | 218,995 |
| Fixed Assets | | 10,367,345 | 10,377,331 | 10,371,787 |
| Beneficial Interest in Real Property | E | 116,860 | - | - |
| TOTAL ASSETS | | <u>\$ 134,357,392</u> | <u>\$ 125,947,003</u> | <u>\$ 125,012,185</u> |
| LIABILITIES & FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Current Liabilities | A | \$ 426,697 | \$ 1,497,673 | \$ 372,449 |
| Liabilities-Assets Held in Trust | C | 1,690,637 | 1,465,653 | 1,339,261 |
| TOTAL LIABILITIES | | <u>\$ 2,117,334</u> | <u>\$ 2,963,327</u> | <u>\$ 1,711,709</u> |
| NET ASSETS | | | | |
| Unrestricted Fund Balance | F | \$ 33,469,803 | \$ 32,759,851 | \$ 32,314,252 |
| Temporarily Restricted Fund Balance | F | 18,337,203 | 16,869,454 | 16,218,645 |
| Permanently Restricted Fund Balance | F | 80,433,052 | 73,354,371 | 74,767,579 |
| NET ASSETS | | <u>\$ 132,240,058</u> | <u>\$ 122,983,676</u> | <u>\$ 123,300,476</u> |
| TOTAL LIABILITIES & FUND BALANCES | | <u><u>\$ 134,357,392</u></u> | <u><u>\$ 125,947,003</u></u> | <u><u>\$ 125,012,185</u></u> |



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended: January 31, 2026

Explanation of Variances

- A Changes reflect the timing of cash receipts and disbursements. Variations occur as donations are received, invoices are processed, and checks are issued, resulting in differing month-end balances of Cash and Current Liabilities.
- B The investment balance reflects inflows (donations), outflows (college support and foundation expenses), and cumulative realized and unrealized gains/losses. The investment pool recorded a 14.6% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.
- C Assets held in trust increased due to higher investment values and the establishment of a new charitable remainder unitrust in December 2025.
- D From January 2025 through June 2025, the Foundation recorded new receivables from the Murdock Trust (\$350,000) and a donor's estate (\$734,000). Between June 2025 and January 2026, pledge payments were received from the Murdock Trust (\$350,000) and the McClaskey Foundation (\$525,000). These transactions, along with other smaller pledges and payments, account for the changes in receivables for the periods presented.
- E Beneficial Interest in Real Property reflects the recognition of a donor deeded interest in real estate. The donor retains use of the property during their lifetime, and the Foundation's interest will be realized upon the donors' passing or a future sale of the property.
- F Changes in Net Assets based on net income (loss) for the periods presented. See income statement for review of revenue/expenses.



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

| | | For the Seven Months Ending January 31, 2026 | | | | January 31, 2025 |
|--|---|--|---------------------|-------------------|---------------------|---------------------|
| | | Unrestricted | Temp Restricted | Perm Restricted | Total | Total |
| REVENUE (Excluding Investments) | | | | | | |
| Cash Donations (Including Scholarships) | A | \$ 752,329 | \$ 1,208,945 | \$ 359,081 | \$ 2,320,355 | \$ 1,416,140 |
| Administrative Fee Income | | 115,160 | | | 115,160 | 102,617 |
| In-Kind Donations | B | 121,655 | 116,860 | - | 238,515 | 34,101 |
| Income - Sponsorships & Fundraising | | 45,748 | 50,841 | - | 96,588 | 108,047 |
| Income - Operations | C | 11,652 | - | - | 11,652 | 36,431 |
| Total REVENUE (Excluding Investments) | | \$ 1,046,543 | \$ 1,376,646 | \$ 359,081 | \$ 2,782,269 | \$ 1,697,336 |
| EXPENSES (UNRESTRICTED) | | | | | | |
| Wages/Benefits/PR Taxes | D | \$ 1,509,253 | \$ - | \$ - | \$ 1,509,253 | \$ 1,393,443 |
| College Capital & Program Support | E | 610,375 | - | - | 610,375 | 107,064 |
| Professional & Service Provider Fees | | 184,387 | - | - | 184,387 | 177,634 |
| Software/Support & Website | | 78,156 | - | - | 78,156 | 72,898 |
| Student Financial Assistance | F | 66,898 | - | - | 66,898 | 14,872 |
| Travel/Lodging | | 43,676 | - | - | 43,676 | 35,713 |
| Catering/Meetings | | 43,089 | - | - | 43,089 | 33,216 |
| Printing/Copying | | 37,813 | - | - | 37,813 | 43,137 |
| Operating Agreement/In Kind Expense | | 33,883 | - | - | 33,883 | 33,883 |
| Insurance | | 27,891 | - | - | 27,891 | 24,928 |
| Occupancy (Utilities & Maint & Repair) | | 23,127 | - | - | 23,127 | 20,597 |
| Advertising/Awards/Prizes | | 18,641 | - | - | 18,641 | 11,626 |
| Staff Development | | 13,155 | - | - | 13,155 | 14,384 |
| Postage | | 11,275 | - | - | 11,275 | 5,584 |
| Scholarship Management/Support | G | 10,412 | - | - | 10,412 | 100,916 |
| Supplies/Recruit/Misc./Transfers | | 8,345 | - | - | 8,345 | 6,579 |
| Publications/Dues | | 8,243 | - | - | 8,243 | 4,782 |
| Taxes/Licenses/Registrations | | 5,980 | - | - | 5,980 | 5,577 |
| Thank/Honor/Remember | | 3,331 | - | - | 3,331 | 4,265 |
| Entrance Fees/Rentals | | 1,908 | - | - | 1,908 | 425 |
| Depreciation | | 18,218 | - | - | 18,218 | 15,987 |

| | For the Seven Months Ending January 31, 2026 | | | | January 31, 2025 |
|---|--|---------------------|---------------------|----------------------|-----------------------|
| | Unrestricted | Temp Restricted | Perm Restricted | Total | Total |
| Transfers | (33,055) | - | (5,132) | (38,187) | - |
| Total EXPENSES (UNRESTRICTED) | \$ 2,725,001 | \$ - | \$ - | \$ 2,719,869 | \$ 2,127,511 |
| EXPENSES (RESTRICTED) | | | | | |
| Student Financial Assistance | F \$ - | \$ 618,981 | \$ - | \$ 618,981 | \$ 608,358 |
| Stipends/Fees/Temp Services | H - | 107,602 | - | 107,602 | 129,737 |
| Supplies | I - | 72,933 | - | 72,933 | 141,830 |
| Catering/Meetings | - | 30,748 | - | 30,748 | 26,004 |
| Professional & Service Provider Fees | J - | 34,527 | - | 34,527 | 24,145 |
| Publications/Dues | K - | 28,324 | - | 28,324 | 10,282 |
| Advertising/Awards/Prizes | - | 26,316 | - | 26,316 | 27,705 |
| Travel/Lodging | L - | 25,769 | - | 25,769 | 39,059 |
| Staff Development | L - | 17,552 | - | 17,552 | 37,528 |
| Occupancy (Utilities & Maint & Repair) | - | 12,833 | - | 12,833 | 3,097 |
| Taxes/Licenses/Registrations | - | 8,854 | - | 8,854 | 13,789 |
| Thank/Honor/Remember | - | 5,968 | - | 5,968 | 4,061 |
| Entrance Fees/Green Fees/Rentals | - | 4,953 | - | 4,953 | 2,967 |
| Printing/Copying | - | 1,353 | - | 1,353 | 1,519 |
| College Capital & Program Support | M - | - | - | - | 65,861 |
| Postage | - | - | - | - | 43 |
| Transfer | - | 38,187 | - | 38,187 | - |
| Total EXPENSES (RESTRICTED) | \$ - | \$ 1,034,900 | \$ - | \$ 1,034,900 | \$ 1,135,985 |
| Total EXPENSES | \$ 2,725,001 | \$ 1,034,900 | \$ - | \$ 3,754,768 | \$ 3,263,495 |
| NET INCOME (LOSS) Excl Investments | \$ (1,678,458) | \$ 341,746 | \$ 359,081 | \$ (972,499) | \$ (1,566,160) |
| INVESTMENT INCOME (LOSS) | | | | | |
| Interest/Dividends | N \$ 346,101 | \$ 183,276 | \$ 771,338 | \$ 1,300,715 | \$ 1,225,675 |
| Realized Investment Income (Loss) | N 680,936 | 387,204 | 2,060,191 | 3,128,332 | 5,593,657 |
| Unrealized Investment Income (Loss) | N 1,361,372 | 555,524 | 3,872,658 | 5,789,554 | 494,623 |
| Change in Value-Split Interests | - | - | 10,280 | 10,280 | 11,060 |
| Total INVESTMENT INCOME (LOSS) | \$ 2,388,410 | \$ 1,126,004 | \$ 6,714,468 | \$ 10,228,881 | \$ 7,325,015 |
| NET INCOME (LOSS) | \$ 709,952 | \$ 1,467,750 | \$ 7,073,548 | \$ 9,256,382 | \$ 5,758,855 |



**INCOME STATEMENT
(STATEMENT OF ACTIVITIES)**
For the Seven Months Ending January 31, 2026

Explanation of Variances

- A Donations increased significantly compared to the prior year, reflecting strong donor support. The current year included multiple major gifts, both unrestricted, endowed, and designated for initiatives such as advanced manufacturing, college program support, scholarships, and student success funds.
- B In-Kind Donations increased due to recognition of a donor-deeded real property interest as a non-cash contribution.
- C The change in Income from Operations is primarily due to the reversal of consulting fees refunded from the prior fiscal year.
- D Wages, benefits, and payroll taxes increased due to cost-of-living and market adjustments, higher medical and dental insurance premiums, and vacation payouts related to employee departures. These increases were partially offset by reduced wages from departing employees.
- E The increase in College Capital & Program Support expenses was driven by several strategic initiatives and events. Investments through the Arts@Clark initiative funded visiting artists and showcased student and faculty talent. Additional resources supported the Boschma Farms advanced manufacturing program to enhance program development. Costs related to the annual gala, gift-in-kind contributions, and culinary program debt payments associated with facility renovations also contributed to the overall increase.
- F Student Financial Assistance from both unrestricted and restricted sources increased compared to the prior year, primarily due to increased scholarship funding and awards granted.
- G Scholarship Management and Support expenses decreased compared to the prior year as costs for the Scholarship Reception and Gala were incurred in the previous fiscal year and were not incurred in the current year.
- H Stipends, fees, and temporary services decreased compared to the prior year due to fewer faculty stipends and reduced MESA student mentoring stipends.
- I Supplies expenses decreased compared to the prior year because the previous year included costs for replacing the athletics scoreboard, purchasing baseball equipment and bags, and funding laptops for digital art classes.
- J Professional and service provider fees increased in the current year due to costs associated with hosting college guest speakers.
- K Publications and dues increased in the current year due to the purchase of a staff training program.
- L Staff development and travel/lodging expenses decreased due to fewer faculty attending conferences and no tuition reimbursement costs in the current year.
- M The decrease in College Capital & Program Support is due to these expenses being recorded in the unrestricted section of the balance sheet in the current year. In the prior year, the payments were made using donor-restricted funds.
- N Investment income reflects year to date cumulative realized and unrealized gains/losses. The investment pool recorded a 14.6% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.

Explanation of Variances - continued

General: The income statement reflects all financial activity of the Foundation, including operational expenses, college-funded programs, scholarships, and capital projects.



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
For Seven Months Ending: January 31, 2026

| | | YTD Actual Thru 01/31/2026 | Budget to Date Thru 01/31/2026 | YTD Variance | % Variance | Annual Budget |
|---|---|-------------------------------|-----------------------------------|-------------------|---------------|---------------------|
| INCOME | | | | | | |
| Endowment Distributions (Unrestricted) | A | \$ 1,801,351 | \$ 1,801,351 | \$ - | 0.0% | \$ 3,088,031 |
| Unrestricted Fundraising | B | 752,329 | 367,500 | 384,829 | 104.7% | 630,000 |
| Administrative Fee Income | B | 115,160 | 116,667 | (1,507) | -1.3% | 200,000 |
| Sponsorship/Ticket Sales Revenue | | 45,748 | 32,958 | 12,790 | 38.8% | 56,500 |
| Trustee Fee/Other Income | | 11,652 | 7,000 | 4,652 | 66.5% | 12,000 |
| TOTAL INCOME | | \$ 2,726,240 | \$ 2,325,476 | \$ 400,763 | 17.2% | \$ 3,986,531 |
| OPERATIONAL EXPENSES | | | | | | |
| Salaries, Wages & Benefits | | \$ 1,509,253 | \$ 1,504,458 | \$ (4,795) | -0.3% | \$ 2,660,125 |
| Advancement | | | | | | |
| Software/Publications/Dues | | \$ 66,014 | \$ 62,320 | \$ (3,694) | -5.9% | \$ 106,834 |
| Travel/Lodging | | 19,561 | 12,177 | (7,384) | -60.6% | 20,875 |
| Professional Fees/Service Provider Fees | C | 15,932 | 38,385 | 22,453 | 58.5% | 65,803 |
| Printing/Copying | | 9,182 | 5,454 | (3,728) | -68.3% | 9,350 |
| Staff Development | | 4,650 | 11,404 | 6,754 | 59.2% | 19,550 |
| Catering/Meetings | | 4,522 | 10,140 | 5,618 | 55.4% | 17,383 |
| Thank/Honor/Remember | | 2,206 | 2,275 | 69 | 3.0% | 3,900 |
| Supplies/Misc. | | 2,176 | 8,639 | 6,463 | 74.8% | 14,810 |
| Postage | | 1,811 | 1,575 | (236) | -15.0% | 2,700 |
| Advertising/Awards/Special Campaigns | | 870 | 1,663 | 793 | 47.7% | 2,850 |
| | | \$ 126,924 | \$ 154,032 | \$ 27,108 | 17.6% | \$ 264,055 |
| External Relations | | | | | | |
| Service Provider Fees | D | \$ 32,702 | \$ 52,857 | \$ 20,155 | 38.1% | 90,612 |
| Printing/Copying | C | 24,644 | 36,167 | 11,523 | 31.9% | 62,000 |
| Advertising/Awards/Prizes | C | 17,771 | 31,792 | 14,021 | 44.1% | 54,500 |
| Postage | | 9,465 | 11,083 | 1,618 | 14.6% | 19,000 |
| Software/Publications/Dues | | 4,331 | 5,390 | 1,059 | 19.6% | 9,240 |
| Staff Development | | 4,141 | 4,667 | 526 | 11.3% | 8,000 |
| Catering/Meetings | E | 2,239 | 35,586 | 33,347 | 93.7% | 61,004 |
| Travel/Lodging | | 1,382 | 7,700 | 6,318 | 82.1% | 13,200 |

| | YTD Actual Thru 01/31/2026 | Budget to Date Thru 01/31/2026 | YTD Variance | % Variance | Annual Budget |
|---|-------------------------------|-----------------------------------|--------------------|---------------|---------------------|
| Thank/Honor/Remember | 655 | 3,208 | 2,553 | 79.6% | 5,500 |
| Supplies/Misc. | 348 | 7,058 | 6,710 | 95.1% | 12,100 |
| | \$ 97,678 | \$ 195,508 | \$ 97,830 | 50.0% | \$ 335,156 |
| Administration | | | | | |
| Professional Fees | F \$ 101,804 | \$ 74,226 | \$ (27,578) | -37.2% | \$ 127,245 |
| Serv. Prov. Fees/Publications/Dues | 39,860 | 31,722 | (8,138) | -25.7% | 54,381 |
| Catering/Meetings | 36,329 | 34,072 | (2,257) | -7% | 58,409 |
| Travel & Lodging | 22,733 | 14,525 | (8,208) | -56.5% | 24,900 |
| Insurance | 20,807 | 21,125 | 318 | 1.5% | 36,215 |
| Occupancy | 17,997 | 21,182 | 3,185 | 15.0% | 36,312 |
| Software & Support | 15,273 | 16,018 | 745 | 4.7% | 27,460 |
| Supplies/Postage/Recruiting | 14,180 | 20,602 | 6,422 | 31.2% | 35,318 |
| Staff Development & Continue Ed | 4,364 | 4,541 | 177 | 3.9% | 7,785 |
| Printing/Copying/Graphics | 3,986 | 4,799 | 813 | 16.9% | 8,226 |
| | \$ 277,333 | \$ 242,813 | \$ (34,520) | -14.2% | \$ 416,251 |
| TOTAL OPERATIONAL EXPENSES | \$ 2,011,188 | \$ 2,096,811 | \$ 85,623 | 4.1% | \$ 3,675,587 |
| NET INCOME BEFORE COLLEGE EXPENSES | \$ 715,052 | \$ 228,665 | \$ 486,386 | 212.7% | \$ 310,944 |
| COLLEGE PROGRAM EXPENSES | | | | | |
| College Allocation | \$ 76,777 | \$ 71,667 | \$ (5,110) | -7.1% | \$ 200,000 |
| College/Foundation Annual Event | G 106,051 | 90,944 | (15,107) | -16.6% | 90,944 |
| Scholarship Management | 10,412 | 11,667 | 1,255 | 10.8% | 20,000 |
| TOTAL COLLEGE PROGRAM EXPENSES | \$ 193,240 | \$ 174,277 | \$ (18,963) | -10.9% | \$ 310,944 |
| TOTAL EXPENSES | \$ 2,204,428 | \$ 2,271,089 | \$ 66,661 | 2.9% | \$ 3,986,531 |
| NET INCOME (EXPENSE) | \$ 521,812 | \$ 54,388 | \$ 467,424 | 859.4% | \$ - |



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
 For Seven Months Ending: January 31, 2026

Explanation of Variances

- A Represents funds distributed from endowment investments for the 2025/2026 operational budget.
- B The budget projected \$367,5000 in unrestricted fundraising revenue and \$116,667 in gift fee revenue. To date, \$752,329 and \$115,160 have been recorded, respectively.
- C Various expenses are currently below budget due to timing but are expected to increase during the remainder of the year.
- D Under budget variance reflects a vacancy in the annual fund manager position, which delayed or prevented planned activities.
- E The under budget variance reflects the timing of scheduled activities, which will take place later in the fiscal year. In addition, some planned activities will not be carried out.
- F The variance in professional fees reflects early payment of audit billings and is expected to normalize later in the year.
- G College/Foundation Annual Event expenses exceeded budget due to higher than budgeted attendance. While this resulted in additional event costs, the increased participation provided a positive opportunity to engage more individuals to highlight the college.

General: The operational budget reflects expenses funded exclusively by unrestricted resources designated for Foundation operations and College related expenditures. See below for a reconciliation between the operating budget and unrestricted revenue and expenses in the income statement.

Reconciliation to Income Statement - Income

| | |
|--|--------------|
| Operational budget: total income | \$ 2,726,240 |
| Income statement: total revenue/unrestricted | 1,046,543 |
| Difference | \$ 1,679,697 |

Reconciling items

| | |
|-------------------------|----------------|
| Endowment distribution | \$ (1,801,351) |
| Noncash gifts | 121,655 |
| Rounding | (1) |
| Total reconciling items | \$ (1,679,697) |

Reconciliation to Income Statement - Expenses

| | |
|---|--------------|
| Operational budget: total expenses | \$ 2,204,428 |
| Income statement: total expenses/unrestricted | 2,725,001 |
| Difference | \$ (520,573) |

Explanation of Variances - continued

| | |
|---|-------------------|
| Reconciling items | |
| Non cash items | |
| Other in kind expenses | \$ 87,772 |
| Operating agreement/in kind expenses | 33,883 |
| Depreciation | 18,218 |
| Transfers | (33,055) |
| Activities previously board approved | |
| College capital (Boschma, culinary, etc.) | 250,578 |
| Student financial assistance | 66,898 |
| Arts@Clark | 77,853 |
| Foundation capital | 18,427 |
| Rounding | - |
| Total reconciling items | <u>\$ 520,573</u> |



Financial Dashboard - February 28, 2026

Contributions/Donations Received

1973 - Present

| | Year to Date | 6/30/2025 | 6/30/2024 | 6/30/2023 | Life to date |
|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Unrestricted | \$ 1,004,000 | \$ 1,371,770 | \$ 646,338 | \$ 434,388 | |
| Temp. Restricted | 1,371,382 | 1,617,778 | 1,672,093 | 1,198,387 | |
| Perm. Restricted | 364,011 | 351,391 | 400,138 | 679,338 | |
| Total | \$ 2,739,393 | \$ 3,340,939 | \$ 2,718,569 | \$ 2,312,113 | \$ 122,557,726 |

| | Year to date | | 6/30/2025 | | 6/30/2024 | | 6/30/2023 | | 1973 - Present | |
|--|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|-----------------|
| | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted |
| Program | \$ 679,647 | \$ 496,821 | \$ 1,778,699 | \$ 1,513,251 | \$ 1,149,848 | \$ 1,891,220 | \$ 1,156,991 | \$ 1,743,837 | \$ 56,372,448 | |
| Student financial assistance & support | 242,854 | 1,128,947 | 316,064 | 1,603,518 | 34,594 | 1,665,955 | 8,513 | 1,255,884 | 22,067,987 | |
| Capital projects-NC/STEM/Dent. Hyg./Oth. | - | - | - | - | - | - | - | - | 15,612,791 | |
| Boschma Farms land acquisition | - | - | - | - | - | - | - | - | 4,306,786 | |
| Total | \$ 922,501 | \$ 1,625,768 | \$ 2,094,763 | \$ 3,116,769 | \$ 1,184,442 | \$ 3,557,175 | \$ 1,165,504 | \$ 2,999,721 | \$ 98,360,012 | |

College Support Expended

| | Year to date | | 6/30/2025 | | 6/30/2024 | | 6/30/2023 | | 1973 - Present | |
|--|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|-----------------|
| | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted | Unrestricted | Temp Restricted |
| Program | \$ 679,647 | \$ 496,821 | \$ 1,778,699 | \$ 1,513,251 | \$ 1,149,848 | \$ 1,891,220 | \$ 1,156,991 | \$ 1,743,837 | \$ 56,372,448 | |
| Student financial assistance & support | 242,854 | 1,128,947 | 316,064 | 1,603,518 | 34,594 | 1,665,955 | 8,513 | 1,255,884 | 22,067,987 | |
| Capital projects-NC/STEM/Dent. Hyg./Oth. | - | - | - | - | - | - | - | - | 15,612,791 | |
| Boschma Farms land acquisition | - | - | - | - | - | - | - | - | 4,306,786 | |
| Total | \$ 922,501 | \$ 1,625,768 | \$ 2,094,763 | \$ 3,116,769 | \$ 1,184,442 | \$ 3,557,175 | \$ 1,165,504 | \$ 2,999,721 | \$ 98,360,012 | |

Student financial assistance

| | FY 22 | FY 23 | FY 24 | FY 25 | YTD |
|---|-------|-------|-------|-------|-------|
| Number of students receiving awards | 550 | 535 | 599 | 673 | 827 |
| Clark College Students (Fall excl. Running Start) | 5,983 | 5,537 | 6,643 | 7,006 | 7,236 |

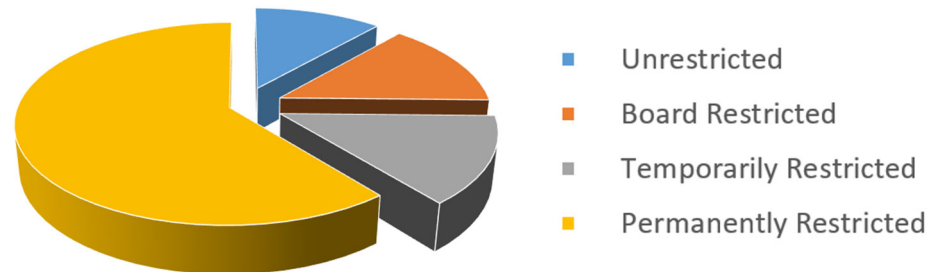
Cost of tuition (2025-2026).
12 credits for 3 qtrs. = \$4,545.

Lower division courses. WA resident. Excludes books or class fees.

Net Assets by Type

| | |
|------------------------|-----------------------|
| Unrestricted | \$ 15,182,575 |
| Board Restricted | 18,255,004 |
| Temporarily Restricted | 18,028,304 |
| Permanently Restricted | 81,677,836 |
| Net Assets | \$ 133,143,719 |

Net Assets by Type

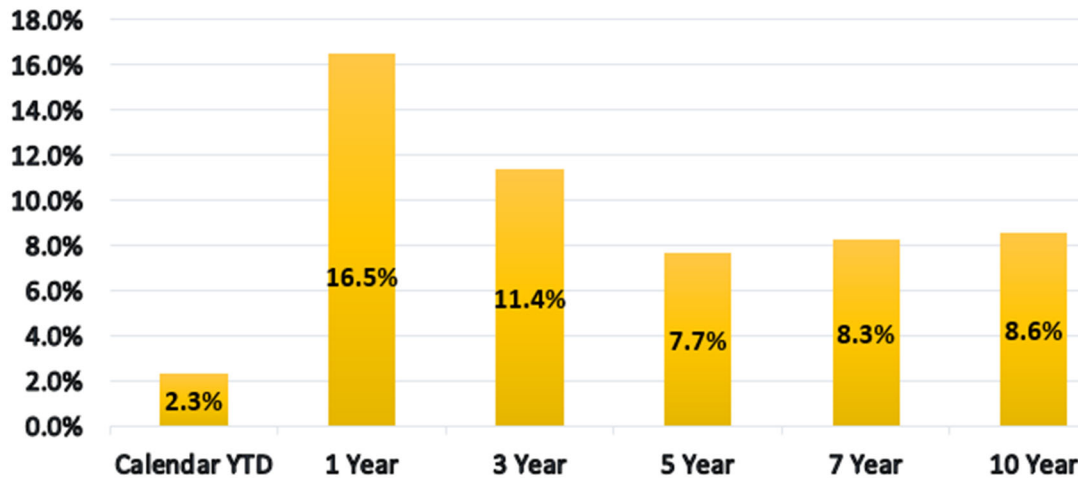


| Unrestricted Net Assets | Year to date | 6/30/2025 | 6/30/2024 | 6/30/2023 | 6/30/2022 |
|--------------------------------|--------------|-------------|-------------|-------------|-------------|
| Assets | | | | | |
| Cash | \$ 364,921 | \$ 266,399 | \$ 10,809 | \$ 322,468 | \$ 169,678 |
| Investments/Assets in Trust | 4,855,075 | 5,240,614 | 5,613,488 | 5,413,192 | 6,237,164 |
| Receivables | 819,529 | 802,415 | 178,411 | 171,564 | 178,201 |
| Prepays/Deposits/Other Assets | 65,524 | 165,987 | 299,348 | 216,314 | 241,305 |
| Land/building/equipment | 10,364,679 | 10,377,331 | 10,373,429 | 10,392,477 | 10,364,804 |
| Liabilities | | | | | |
| A/P/Other Liabilities | (1,287,153) | (1,449,618) | (1,263,281) | (1,110,944) | (1,035,748) |
| Note Payable | 15,182,575 | 15,403,128 | 15,212,204 | 15,405,071 | 16,155,404 |

| Projected - Liquid Unrestricted Net Assets Available | |
|---|---------|
| 6/30/2026 | 800,000 |
| 6/30/2027 | 780,000 |
| 6/30/2028 | 760,000 |
| 6/30/2029 | 740,000 |
| 6/30/2030 | 720,000 |

*Excludes operational reserve of \$1,300,000.

Investment Pool Returns



Endowment

Distribution Details

| | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| College Program | \$ 1,409,123 | \$ 1,644,434 | \$ 1,758,440 | \$ 1,563,852 | \$ 1,554,432 |
| Unrestricted | 2,462,113 | 2,660,664 | 2,704,186 | 3,140,997 | 3,088,031 |
| College Program Reserves | 73,002 | 165,992 | 138,066 | 57,189 | 50,742 |
| | <u>\$ 3,944,238</u> | <u>\$ 4,471,090</u> | <u>\$ 4,600,692</u> | <u>\$ 4,762,038</u> | <u>\$ 4,693,205</u> |



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended:

| | | <u>February 28, 2026</u> | <u>June 30, 2025</u> | <u>February 28, 2025</u> |
|--|---|------------------------------|------------------------------|------------------------------|
| ASSETS | | | | |
| Cash | A | \$ 364,921 | \$ 266,399 | \$ 233,580 |
| Investments | B | 117,748,710 | 107,659,651 | 108,142,046 |
| Assets Held in Trust | C | 6,087,606 | 5,477,007 | 5,274,029 |
| Receivables | D | 1,307,485 | 2,000,629 | 822,318 |
| Other Assets | | 65,524 | 165,987 | 208,568 |
| Fixed Assets | | 10,364,679 | 10,377,331 | 10,369,142 |
| Beneficial Interest in Real Property | E | 116,860 | - | - |
| TOTAL ASSETS | | <u>\$ 136,055,785</u> | <u>\$ 125,947,003</u> | <u>\$ 125,049,683</u> |
| LIABILITIES & FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Current Liabilities | A | \$ 1,230,462 | \$ 1,497,673 | \$ 789,795 |
| Liabilities-Assets Held in Trust | C | 1,681,605 | 1,465,653 | 1,330,533 |
| TOTAL LIABILITIES | | <u>\$ 2,912,066</u> | <u>\$ 2,963,327</u> | <u>\$ 2,120,328</u> |
| NET ASSETS | | | | |
| Unrestricted Fund Balance | F | \$ 33,437,579 | \$ 32,759,851 | \$ 32,044,882 |
| Temporarily Restricted Fund Balance | F | 18,028,304 | 16,869,454 | 15,808,039 |
| Permanently Restricted Fund Balance | F | 81,677,836 | 73,354,371 | 75,076,434 |
| NET ASSETS | | <u>\$ 133,143,719</u> | <u>\$ 122,983,676</u> | <u>\$ 122,929,356</u> |
| TOTAL LIABILITIES & FUND BALANCES | | <u>\$ 136,055,785</u> | <u>\$ 125,947,003</u> | <u>\$ 125,049,683</u> |



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

For the Period Ended: February 28, 2026

Explanation of Variances

- A Changes reflect the timing of cash receipts and disbursements. Variations occur as donations are received, invoices are processed, and checks are issued, resulting in differing month-end balances of Cash and Current Liabilities.
- B The investment balance reflects inflows (donations), outflows (college support and foundation expenses), and cumulative realized and unrealized gains/losses. The investment pool recorded a 16.5% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.
- C Assets held in trust increased due to higher investment values and the establishment of a new charitable remainder unitrust in December 2025.
- D From February 2025 through June 2025, the Foundation recorded new receivables from the Murdock Trust (\$350,000) and a donor's estate (\$734,000). Between June 2025 and February 2026, pledge payments were received from the Murdock Trust (\$350,000) and the McClaskey Foundation (\$525,000). These transactions, along with other smaller pledges and payments, account for the changes in receivables for the periods presented.
- E Beneficial Interest in Real Property reflects the recognition of a donor deeded interest in real estate. The donor retains use of the property during their lifetime, and the Foundation's interest will be realized upon the donors' passing or a future sale of the property.
- F Changes in Net Assets based on net income (loss) for the periods presented. See income statement for review of revenue/expenses.



INCOME STATEMENT (STATEMENT OF ACTIVITIES)

| | For the Eight Months Ending February 28, 2026 | | | | February 28, 2025 |
|--|---|---------------------|-------------------|---------------------|---------------------|
| | Unrestricted | Temp Restricted | Perm Restricted | Total | Total |
| REVENUE (Excluding Investments) | | | | | |
| Cash Donations (Including Scholarships) | A \$ 758,468 | \$ 1,254,521 | \$ 364,011 | \$ 2,377,000 | \$ 1,466,199 |
| Administrative Fee Income | 119,037 | - | | 119,037 | 106,768 |
| In-Kind Donations | B 126,495 | 116,860 | - | 243,356 | 38,949 |
| Income - Sponsorships & Fundraising | 48,248 | 58,835 | - | 107,083 | 131,032 |
| Income - Operations | C 12,492 | - | - | 12,492 | 37,272 |
| Total REVENUE (Excluding Investments) | \$ 1,064,740 | \$ 1,430,217 | \$ 364,011 | \$ 2,858,968 | \$ 1,780,220 |
| EXPENSES (UNRESTRICTED) | | | | | |
| Wages/Benefits/PR Taxes | D \$ 1,673,119 | \$ - | \$ - | \$ 1,673,119 | \$ 1,582,273 |
| College Capital & Program Support | E 679,647 | - | - | 679,647 | 131,545 |
| Student Financial Assistance | F 231,735 | - | - | 231,735 | 111,389 |
| Professional & Service Provider Fees | 206,096 | - | - | 206,096 | 197,718 |
| Software/Support & Website | 91,286 | - | - | 91,286 | 85,448 |
| Travel/Lodging | 46,901 | - | - | 46,901 | 42,421 |
| Catering/Meetings | 44,158 | - | - | 44,158 | 40,834 |
| Printing/Copying | 40,188 | - | - | 40,188 | 46,630 |
| Operating Agreement/In Kind Expense | 38,723 | - | - | 38,723 | 38,723 |
| Insurance | 30,967 | - | - | 30,967 | 28,706 |
| Occupancy (Utilities & Maint & Repair) | 26,673 | - | - | 26,673 | 23,879 |
| Advertising/Awards/Prizes | 20,501 | - | - | 20,501 | 14,076 |
| Postage | 16,813 | - | - | 16,813 | 5,584 |
| Staff Development | 14,925 | - | - | 14,925 | 16,379 |
| Scholarship Management/Support | G 11,119 | - | - | 11,119 | 103,850 |
| Supplies/Recruit/Misc./Transfers | 10,390 | - | - | 10,390 | 7,111 |
| Publications/Dues | 9,169 | - | - | 9,169 | 7,173 |
| Taxes/Licenses/Registrations | 5,980 | - | - | 5,980 | 11,326 |
| Thank/Honor/Remember | 3,494 | - | - | 3,494 | 5,480 |
| Entrance Fees/Rentals | 1,908 | - | - | 1,908 | 1,227 |
| Depreciation | 20,592 | - | - | 20,592 | 18,340 |
| Transfers | (33,055) | - | - | (33,055) | - |
| Total EXPENSES (UNRESTRICTED) | \$ 3,191,330 | \$ - | \$ - | \$ 3,191,330 | \$ 2,520,111 |

| | For the Eight Months Ending February 28, 2026 | | | | February 28, 2025 | |
|---|---|-----------------------|---------------------|---------------------|-----------------------|-----------------------|
| | Unrestricted | Temp Restricted | Perm Restricted | Total | Total | |
| EXPENSES (RESTRICTED) | | | | | | |
| Student Financial Assistance | F | \$ - | \$ 1,128,947 | \$ - | \$ 1,128,947 | \$ 1,069,308 |
| Stipends/Fees/Temp Services | H | - | 129,314 | - | 129,314 | 160,577 |
| Supplies | I | - | 101,163 | - | 101,163 | 174,793 |
| Professional & Service Provider Fees | J | - | 46,276 | - | 46,276 | 26,243 |
| Catering/Meetings | | - | 37,537 | - | 37,537 | 33,064 |
| Publications/Dues | K | - | 33,329 | - | 33,329 | 14,077 |
| Travel/Lodging | L | - | 32,227 | - | 32,227 | 46,208 |
| Advertising/Awards/Prizes | | - | 27,826 | - | 27,826 | 30,154 |
| Staff Development | L | - | 20,408 | - | 20,408 | 45,976 |
| Occupancy (Utilities & Maint & Repair) | | - | 13,759 | - | 13,759 | 9,504 |
| Taxes/Licenses/Registrations | | - | 8,986 | - | 8,986 | 13,930 |
| Thank/Honor/Remember | | - | 5,968 | - | 5,968 | 4,061 |
| Entrance Fees/Green Fees/Rentals | | - | 4,953 | - | 4,953 | 3,568 |
| Printing/Copying | | - | 2,019 | - | 2,019 | 3,343 |
| College Capital & Program Support | M | - | - | - | - | 65,750 |
| Postage | | - | - | - | - | 43 |
| Transfer | | - | 38,187 | (5,132) | 33,055 | - |
| Total EXPENSES (RESTRICTED) | | \$ - | \$ 1,630,900 | \$ (5,132) | \$ 1,625,768 | \$ 1,700,599 |
| Total EXPENSES | | \$ 3,191,330 | \$ 1,630,900 | \$ (5,132) | \$ 4,817,098 | \$ 4,220,710 |
| NET INCOME (LOSS) Excl Investments | | \$ (2,126,590) | \$ (200,683) | \$ 369,143 | \$ (1,958,130) | \$ (2,440,490) |
| INVESTMENT INCOME (LOSS) | | | | | | |
| Interest/Dividends | N | \$ 361,282 | \$ 191,917 | \$ 782,890 | \$ 1,336,089 | \$ 1,301,483 |
| Realized Investment Income (Loss) | N | 678,663 | 387,445 | 2,057,393 | 3,123,501 | 5,523,228 |
| Unrealized Investment Income (Loss) | N | 1,764,373 | 780,171 | 5,103,760 | 7,648,304 | 992,454 |
| Change in Value-Split Interests | | - | - | 10,280 | 10,280 | 11,060 |
| Total INVESTMENT INCOME (LOSS) | | \$ 2,804,318 | \$ 1,359,533 | \$ 7,954,322 | \$ 12,118,173 | \$ 7,828,225 |
| NET INCOME (LOSS) | | \$ 677,728 | \$ 1,158,850 | \$ 8,323,465 | \$ 10,160,043 | \$ 5,387,736 |



INCOME STATEMENT (STATEMENT OF ACTIVITIES) For the Eight Months Ending February 28, 2026

Explanation of Variances

- A Donations increased significantly compared to the prior year, reflecting strong donor support. The current year included multiple major gifts, both unrestricted, endowed, and designated for initiatives such as advanced manufacturing, college program support, scholarships, and student success funds.
- B In-Kind Donations increased due to recognition of a donor-deeded real property interest as a non-cash contribution.
- C The change in Income from Operations is primarily due to the refund of consulting fees unique to the prior fiscal year.
- D Wages, benefits, and payroll taxes increased due to cost-of-living and market adjustments, higher medical and dental insurance premiums, and vacation payouts related to employee departures. These increases were partially offset by reduced wages from departing employees.
- E The increase in College Capital & Program Support expenses was driven by several strategic initiatives and events. Investments through the Arts@Clark initiative funded visiting artists and showcased student and faculty talent. Additional resources supported the Boschma Farms advanced manufacturing program to enhance program development. Costs related to the annual gala, gift-in-kind contributions, and culinary program debt payments associated with facility renovations also contributed to the overall increase.
- F Student Financial Assistance from both unrestricted and restricted sources increased compared to the prior year, due to increased scholarship funding and awards granted.
- G Scholarship Management and Support expenses decreased compared to the prior year as costs for the Scholarship event were incurred in the previous fiscal year and were not incurred in the current year.
- H Stipends, fees, and temporary services decreased compared to the prior year due to fewer faculty stipends and reduced MESA student mentoring stipends.
- I Supplies expenses decreased compared to the prior year because the previous year included costs for replacing the athletics scoreboard, purchasing baseball equipment and bags, and funding laptops for digital art classes.
- J Professional and service provider fees increased in the current year due to costs associated with hosting college guest speakers.
- K Publications and dues increased in the current year due to the purchase of a staff training program.
- L Staff development and travel/lodging expenses decreased due to fewer faculty attending conferences and no tuition reimbursement costs in the current year.
- M The decrease in College Capital & Program Support is due to these expenses being recorded in the unrestricted section of the balance sheet in the current year. In the prior year, the payments were made using donor-restricted funds.
- N Investment income reflects year to date cumulative realized and unrealized gains/losses. The investment pool recorded a 16.5% gain for the previous 12 months. Additional performance measures are available in the financial dashboard.

General: The income statement reflects all financial activity of the Foundation, including operational expenses, college-funded programs, scholarships, and capital projects.



Clark College Foundation
OPERATIONAL BUDGET COMPARISON

For Eight Months Ending: February 28, 2026

| | | <u>YTD Actual</u> <u>Thru 02/28/2026</u> | <u>Budget to Date</u> <u>Thru 02/28/2026</u> | <u>YTD</u> <u>Variance</u> | <u>%</u> <u>Variance</u> | <u>Annual</u> <u>Budget</u> |
|---|---|---|---|-------------------------------|-----------------------------|--------------------------------|
| INCOME | | | | | | |
| Endowment Distributions (Unrestricted) | A | \$ 2,058,687 | \$ 2,058,687 | \$ - | 0.0% | \$ 3,088,031 |
| Unrestricted Fundraising | B | 758,468 | 420,000 | 338,468 | 80.6% | 630,000 |
| Administrative Fee Income | B | 119,037 | 133,333 | (14,296) | -10.7% | 200,000 |
| Sponsorship/Ticket Sales Revenue | | 48,248 | 37,667 | 10,581 | 28.1% | 56,500 |
| Trustee Fee/Other Income | | 12,492 | 8,000 | 4,492 | 56.2% | 12,000 |
| TOTAL INCOME | | \$ 2,996,933 | \$ 2,657,687 | \$ 339,245 | 12.8% | \$ 3,986,531 |
| OPERATIONAL EXPENSES | | | | | | |
| Salaries, Wages & Benefits | | \$ 1,673,119 | \$ 1,719,437 | \$ 46,318 | 2.7% | \$ 2,660,125 |
| Advancement | | | | | | |
| Software/Publications/Dues | | \$ 75,197 | \$ 71,223 | \$ (3,974) | -5.6% | \$ 106,834 |
| Travel/Lodging | | 20,777 | 13,917 | (6,860) | -49.3% | 20,875 |
| Professional Fees/Service Provider Fees | C | 19,244 | 43,869 | 24,625 | 56.1% | 65,803 |
| Printing/Copying | | 9,182 | 6,233 | (2,949) | -47.3% | 9,350 |
| Staff Development | | 6,230 | 13,033 | 6,803 | 52.2% | 19,550 |
| Catering/Meetings | | 4,765 | 11,589 | 6,824 | 58.9% | 17,383 |
| Thank/Honor/Remember | | 2,240 | 2,600 | 360 | 13.8% | 3,900 |
| Supplies/Misc. | | 1,592 | 9,873 | 8,281 | 83.9% | 14,810 |
| Postage | | 1,811 | 1,800 | (11) | -0.6% | 2,700 |
| Advertising/Awards/Special Campaigns | | 1,126 | 1,900 | 774 | 40.7% | 2,850 |
| | | \$ 142,164 | \$ 176,037 | \$ 33,872 | 19.2% | \$ 264,055 |
| External Relations | | | | | | |
| Service Provider Fees | D | \$ 35,424 | \$ 60,408 | \$ 24,984 | 41.4% | 90,612 |
| Printing/Copying | C | 26,382 | 41,333 | 14,951 | 36.2% | 62,000 |
| Advertising/Awards/Prizes | C | 19,375 | 36,333 | 16,958 | 46.7% | 54,500 |
| Postage | | 15,003 | 12,667 | (2,336) | -18.4% | 19,000 |
| Software/Publications/Dues | | 4,940 | 6,160 | 1,220 | 19.8% | 9,240 |
| Staff Development | | 4,331 | 5,333 | 1,002 | 18.8% | 8,000 |
| Catering/Meetings | C | 2,487 | 40,669 | 38,182 | 93.9% | 61,004 |
| Travel/Lodging | | 1,577 | 8,800 | 7,223 | 82.1% | 13,200 |

| | YTD Actual Thru 02/28/2026 | Budget to Date Thru 02/28/2026 | YTD Variance | % Variance | Annual Budget |
|---|-------------------------------|-----------------------------------|--------------------|---------------|---------------------|
| Thank/Honor/Remember | 655 | 3,667 | 3,012 | 82.1% | 5,500 |
| Supplies/Misc. | 348 | 8,067 | 7,719 | 95.7% | 12,100 |
| | \$ 110,522 | \$ 223,437 | \$ 112,915 | 50.5% | \$ 335,156 |
| Administration | | | | | |
| Professional Fees | E \$ 114,820 | \$ 84,830 | \$ (29,990) | -35.4% | \$ 127,245 |
| Serv. Prov. Fees/Publications/Dues | 43,191 | 36,254 | (6,937) | -19.1% | 54,381 |
| Catering/Meetings | 36,907 | 38,939 | 2,032 | 5% | 58,409 |
| Travel & Lodging | 24,547 | 16,600 | (7,947) | -47.9% | 24,900 |
| Insurance | 23,883 | 24,143 | 260 | 1.1% | 36,215 |
| Occupancy | 20,913 | 24,208 | 3,295 | 13.6% | 36,312 |
| Software & Support | 19,495 | 18,307 | (1,188) | -6.5% | 27,460 |
| Supplies/Postage/Recruiting | 16,954 | 23,545 | 6,591 | 28.0% | 35,318 |
| Staff Development & Continue Ed | 4,364 | 5,190 | 826 | 15.9% | 7,785 |
| Printing/Copying/Graphics | 4,623 | 5,484 | 861 | 15.7% | 8,226 |
| | \$ 309,697 | \$ 277,501 | \$ (32,196) | -11.6% | \$ 416,251 |
| TOTAL OPERATIONAL EXPENSES | \$ 2,235,502 | \$ 2,396,412 | \$ 160,910 | 6.7% | \$ 3,675,587 |
| NET INCOME BEFORE COLLEGE EXPENSES | \$ 761,430 | \$ 261,275 | \$ 500,155 | 191.4% | \$ 310,944 |
| COLLEGE PROGRAM EXPENSES | | | | | |
| College Allocation | \$ 81,989 | \$ 88,333 | \$ 6,345 | 7.2% | \$ 200,000 |
| College/Foundation Annual Event | F 106,051 | 90,944 | (15,107) | -16.6% | 90,944 |
| Scholarship Management | 11,119 | 13,333 | 2,214 | 16.6% | 20,000 |
| TOTAL COLLEGE PROGRAM EXPENSES | \$ 199,159 | \$ 192,611 | \$ (6,548) | -3.4% | \$ 310,944 |
| TOTAL EXPENSES | \$ 2,434,661 | \$ 2,589,023 | \$ 154,362 | 6.0% | \$ 3,986,531 |
| NET INCOME (EXPENSE) | \$ 562,272 | \$ 68,665 | \$ 493,607 | 718.9% | \$ - |



Clark College Foundation
OPERATIONAL BUDGET COMPARISON
 For Eight Months Ending: February 28, 2026

Explanation of Variances

- A Represents funds distributed from endowment investments for the fiscal year 2026 operational budget.
- B The budget projected \$420,000 in unrestricted fundraising revenue and \$133,333 in gift fee revenue. To date, \$758,468 and \$119,037 have been recorded, respectively.
- C The under budget variance reflects the timing of scheduled activities, which will take place later in the fiscal year. In addition, some planned activities will not be carried out.
- D Under budget variance reflects a vacancy in the annual fund manager position, which delayed and prevented planned activities.
- E The variance in professional fees reflects early payment of audit billings and is expected to normalize throughout the year.
- F College/Foundation Annual Event expenses exceeded budget due to higher than budgeted attendance. While this resulted in additional event costs, the increased participation provided a positive opportunity to engage more individuals to highlight the college.

General: The operational budget reflects expenses funded exclusively by unrestricted resources designated for Foundation operations and College related expenditures. See below for a reconciliation between the operating budget and unrestricted revenue and expenses in the income statement.

Reconciliation to Income Statement - Income

| | | |
|--|----|-----------|
| Operational budget: total income | \$ | 2,996,933 |
| Income statement: total revenue/unrestricted | | 1,064,740 |
| Difference | \$ | 1,932,193 |

Reconciling items

| | | |
|-------------------------|----|-------------|
| Endowment distribution | \$ | (2,058,687) |
| Noncash gifts | | 126,495 |
| Rounding | | (1) |
| Total reconciling items | \$ | (1,932,193) |

Reconciliation to Income Statement - Expenses

| | | |
|---|----|-----------|
| Operational budget: total expenses | \$ | 2,434,661 |
| Income statement: total expenses/unrestricted | | 3,191,330 |
| Difference | \$ | (756,669) |

| | |
|---|-------------------|
| Reconciling items | |
| Non cash items | |
| In kind expenses | \$ 87,772 |
| Operating agreement/in kind expenses | 38,723 |
| Depreciation | 20,592 |
| Transfers | (33,055) |
| Activities previously board approved | |
| College capital (Boschma, culinary, etc.) | 307,832 |
| Arts@Clark | 83,022 |
| Student financial assistance | 231,735 |
| Foundation capital expenditures | 20,048 |
| Rounding | - |
| Total reconciling items | <u>\$ 756,669</u> |