STUDENT DEBT

CLARK COLLEGE EST. 1933
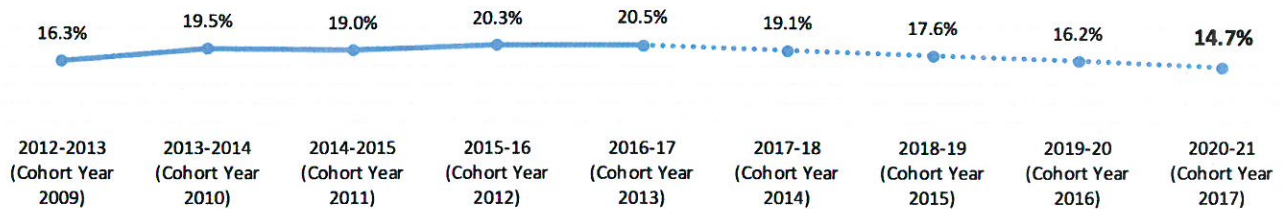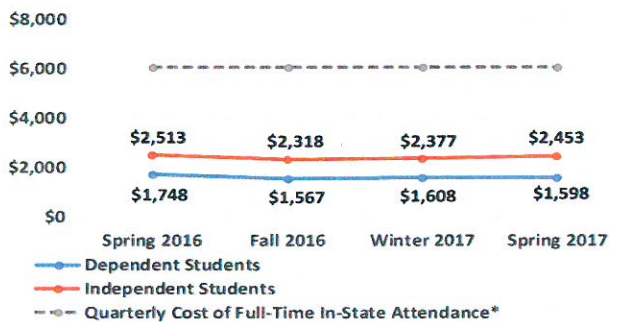
Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.
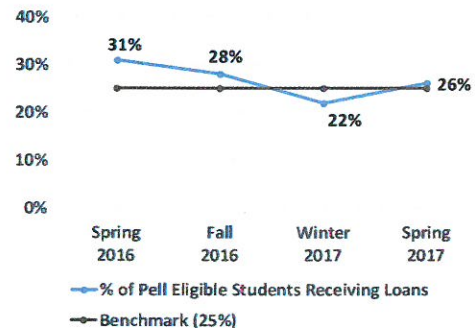
Student Three Year Loan Default Rate

16.3%	19.5%	19.0%	20.3%	20.5%	19.1%	17.6%	16.2%	**14.7%**
2012-2013 (Cohort Year 2009)	2013-2014 (Cohort Year 2010)	2014-2015 (Cohort Year 2011)	2015-16 (Cohort Year 2012)	2016-17 (Cohort Year 2013)	2017-18 (Cohort Year 2014)	2018-19 (Cohort Year 2015)	2019-20 (Cohort Year 2016)	2020-21 (Cohort Year 2017)

Average Loans Awarded and Received by Students, by Independent/Dependent Status

- Dependent Students
- Independent Students
- Quarterly Cost of Full-Time In-State Attendance*

*Includes Educational Expenses and Cost of Living (Not Living with Parents)

Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)

- % of Pell Eligible Students Receiving Loans
- Benchmark (25%)

Monthly Highlights

◊ Financial Aid, in partnership with Career Services, conducted financial literacy sessions at Penguin Welcome Days and a session entitled "Managing Your Student Loans after Clark".

◊ Financial Aid hosted a "Pretzels with $ALT" event to inform students about their Exit Counseling requirement and answer repayment questions.

◊ Financial Aid initiated an outreach to more than 600 students who are in loan repayment or who need to complete their Exit Counseling requirement.

◊ The Financial Literacy Coach met with 20 students individually and presented the following two workshops: Finance Your Dreams (13 students) and Destroy Debt (6 students); additionally, he is presenting three (3) workshops during each Penguin Welcome Day and was present at the Transitional Studies Student Success Fair, which 89 students attended.

◊ Advising Services and other members of Student Affairs, in collaboration with Instructional administrators, created a new guiding policy on program teach-out that encompasses all steps needed for a successful program termination.