

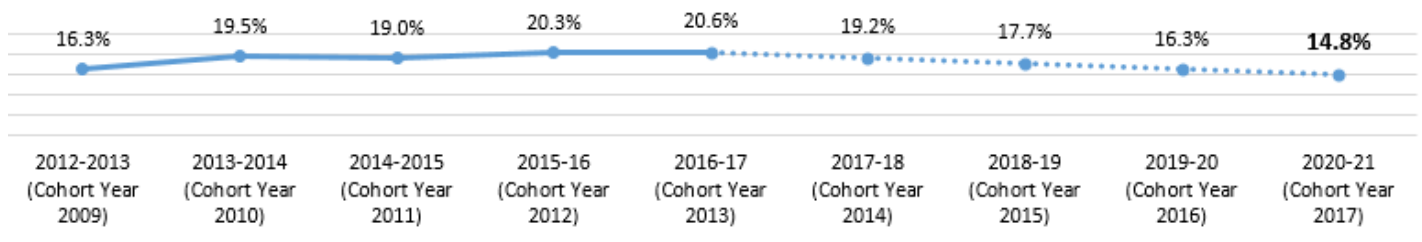
# STUDENT DEBT



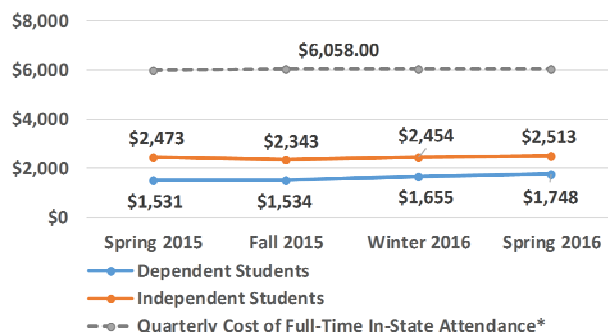
DECEMBER 2016

*Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.*

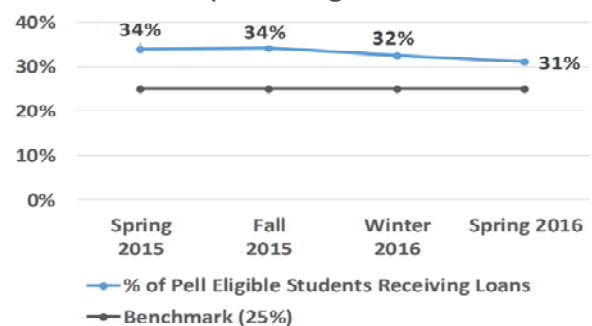
**Student Three Year Loan Default Rate**



**Average Loans Awarded and Received by Students, by Independent/Dependent Status**



**Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)**



## Monthly Highlights

- ◇ With a campus Microsoft licensing upgrade, students can now download the complete Office 2016 software suite to their personal computer for free and will no longer need to purchase Office products for work at Clark College.
- ◇ Four students received Clark College Emergency Grants which provides financial assistance to students who encounter situations that could negatively affect their ability to complete the term.
- ◇ In October, the Financial Aid Office contacted approximately 1080 delinquent students with critical information related to repayment; emailed 1313 returning students about their accumulated loan debt and estimated repayment amounts; and sent "repayment bookmarks" with the diplomas for all Summer graduates.
- ◇ The Financial Aid Office also initiated a Facebook Outreach campaign (#harvestfunds) to promote private scholarships, Foundation Scholarships, and early FAFSA completion.
- ◇ Dick Hannah dealerships announced that they will be purchasing the required tools for all PACT, T-TEN and HiTECC students working in Dick Hannah dealerships. The tools ownership will be transferred to student graduates who stay with a Dick Hannah dealership for six months after graduation. This is a \$4,000 savings for students in addition to the \$300 a month stipend from Dick Hannah.