

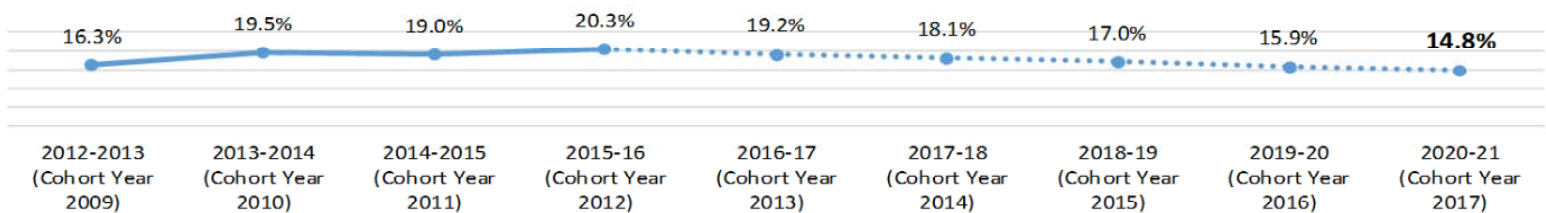
STUDENT DEBT



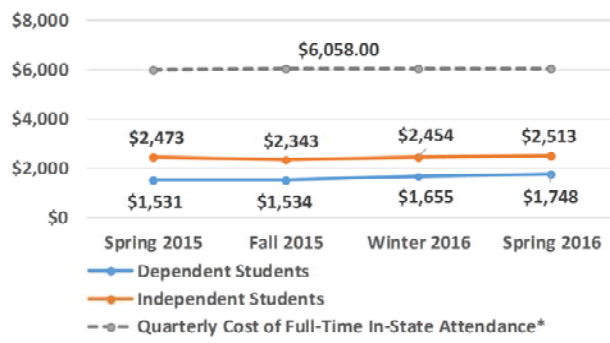
SEPTEMBER 2016

Clark College facilitates student learning by providing programs, services, and conditions that improve the economic well-being of the students by improving student affordability. Specific strategies to improve affordability are expanding access to and information about financial resources, clarifying career and educational goals, providing pathways to success, improving college readiness, increasing financial literacy, and managing costs.

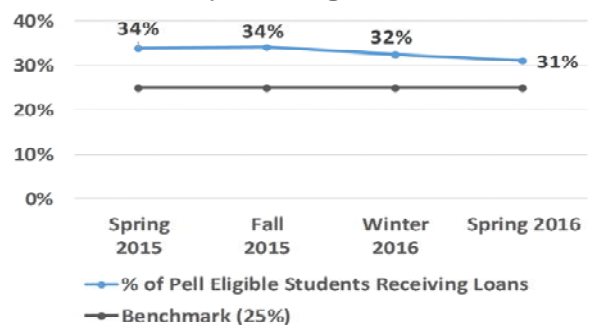
Student Three Year Loan Default Rate



Average Loans Awarded and Received by Students, by Independent/Dependent Status



Percent of Pell-Eligible Students Receiving Student Loans (Excluding Parent PLUS Loans)



Monthly Highlights

- ◇ Athletics awarded over \$45,000 in scholarships for fall quarter to help relieve the stress of student debt.
- ◇ The Financial Literacy Coach search process has been completed and we are waiting on the background check for the successful candidate.
- ◇ Financial Aid staff reached out to 1,067 former students who were delinquent on their loans via phone or email.
- ◇ Financial Aid provided two presentations to staff on how default management is an all-campus responsibility and how each office could play a part in lowering our default rate.
- ◇ Financial Aid provided new curricular materials to the College 101 Staff.
- ◇ Scholarship stats totals for general scholarship process: 309 applications reviewed; 77% of students who were eligible and submitted complete applications received awards; \$541,150 total awarded
- ◇ Over \$300,000 will be available in the fall process for winter and spring awards, and over \$200,000 will be awarded through processes outside of the general application process (transfer, honors, talent, athletic, etc.). For the first time, we will have over a million dollars to award in scholarships to Clark and transfer students for this academic year.